



# Two Discoveries in 2020 Promise a Golden 2021

December 1, 2020



# Forward-Looking Statements

Certain statements included in this presentation constitute forward-looking statements, including those identified by the words "proposed", "will", "anticipate", "believe", "plan", "estimate", "expect", "intend", "may", "should" and similar words and expressions to the extent they relate to Evergold Corp. (the "Company") or its management. The forward-looking statements are not historical facts and are based on current expectations and various estimates, factors and assumptions. They therefore involve known and unknown risks, uncertainties and other factors. Any forward-looking statements represent the Company's estimates only as of the date of this presentation and should not be relied upon as representing the Company's estimates as of any subsequent date.

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Factors that could cause actual results, performance or achievements to differ materially include, but are not limited to: risks associated with the highly variable and uncertain nature of geology, the weather, the fact the Company has limited financial resources, loses money, cannot generate earnings nor pay dividends and will continue to be in this loss-making position for the foreseeable future; is entirely dependent upon debt or equity financing sourced from investors to finance its operations and has an uncertain ability to raise additional funds when required; relies on a small number of key managers who lack backup and may not be able to secure key contract personnel and services providers needed to execute its plans; may not be able to secure exploration permits; First Nations risks; and risks associated with general economic conditions, fluctuating metal prices, credit market conditions and investor risk appetite.

Management provides forward-looking statements because they believe such statements deliver useful guidance and information to readers when considering their investment objectives. Though management believes such statements to be as accurate as possible in the context of the information available to management at the time in which they are made, management cautions readers that the guidance and information contained in such statements may rapidly be superseded by subsequent events. Consequently, all forward-looking statements are qualified by these cautionary statements and other cautionary statements or factors contained herein, and there can be no assurance that the actual results or developments suggested by such forward-looking statements will be realized or, even if substantially realized, that they will have the expected results, or effects upon, the Company. These forward-looking statements are made as of the date of this presentation and the Company assumes no obligation to update or revise them to reflect subsequent information, events or circumstances or otherwise, except as required by law.

Evergold's Qualified Person as defined by National Instrument 43-101 is Andrew J. Mitchell, P.Geo., Vice President, Exploration. Mr. Mitchell has reviewed and approved the technical information in this presentation.



## Corporate Backstory:

# We've Delivered Discoveries Before, We're Busy Doing it Again

1. Established late in 2015 around four 100%-owned, drill-ready properties in B.C. from well known B.C. geologist C.J. (Charlie) Greig
2. Largely mothballed by management in 2016 to focus on setting up and running GT Gold (TSXV: GTT)
3. After delivering the now >16 million ounce AuEq Saddle gold-copper discovery for GT Gold, management returned to Evergold and reactivated the company
4. Took Evergold public Oct. 4, 2019 (\$3.45 million IPO at 20 cents)
5. Clean, focused company, no skeletons / no historical corporate baggage, widely held, relatively tight capital structure (~35 million shares I&O with a float of ~31 million)

## Our Value is in Two Early-Stage Gold Discoveries Achieved in 2020

①

### Success at Snoball:

2,799 Metres in 13 Holes Confirmed a New High-Grade Epithermal Gold-Silver System, and We're Only Scratching the Top

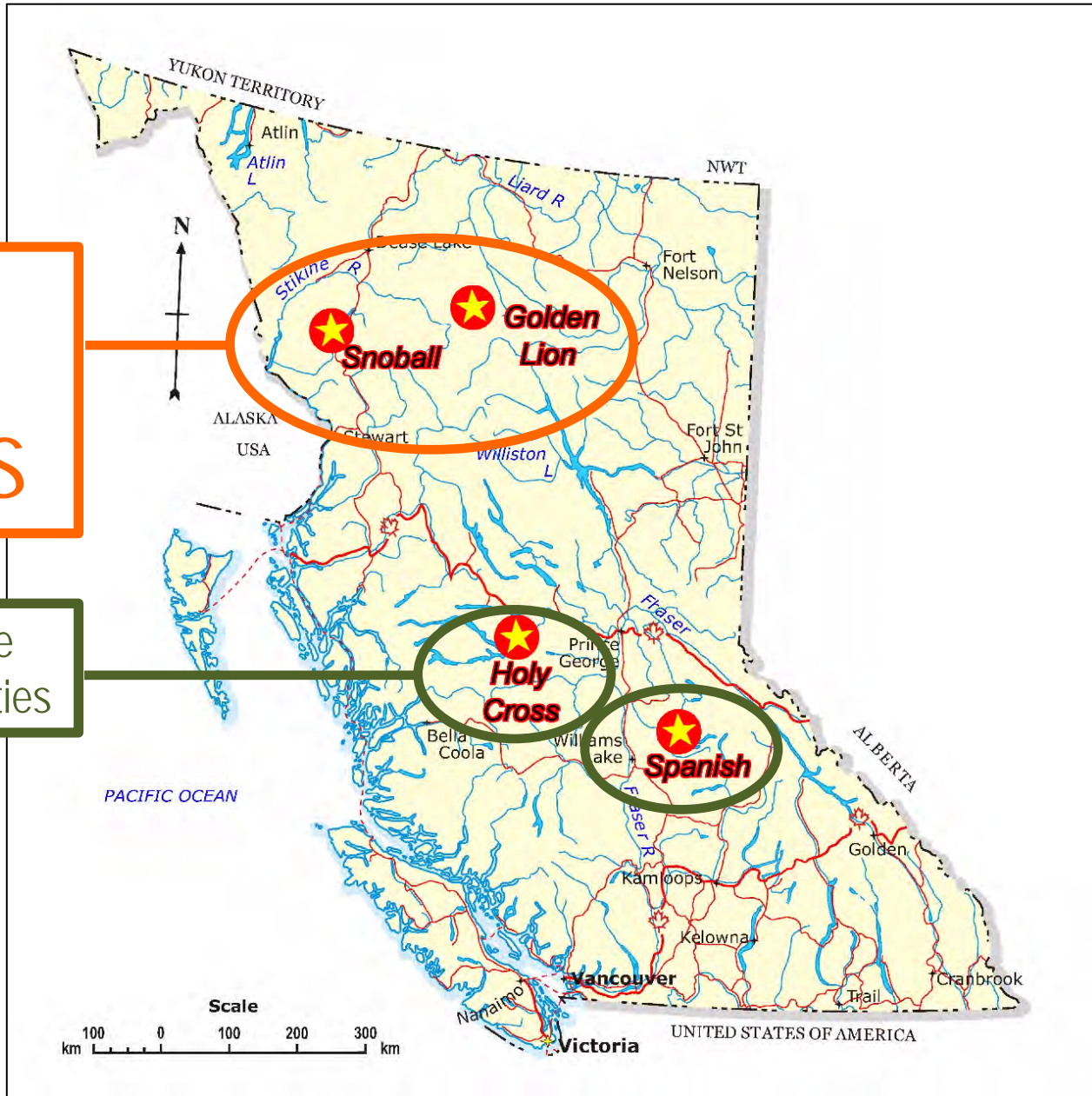
②

### Success At Golden Lion:

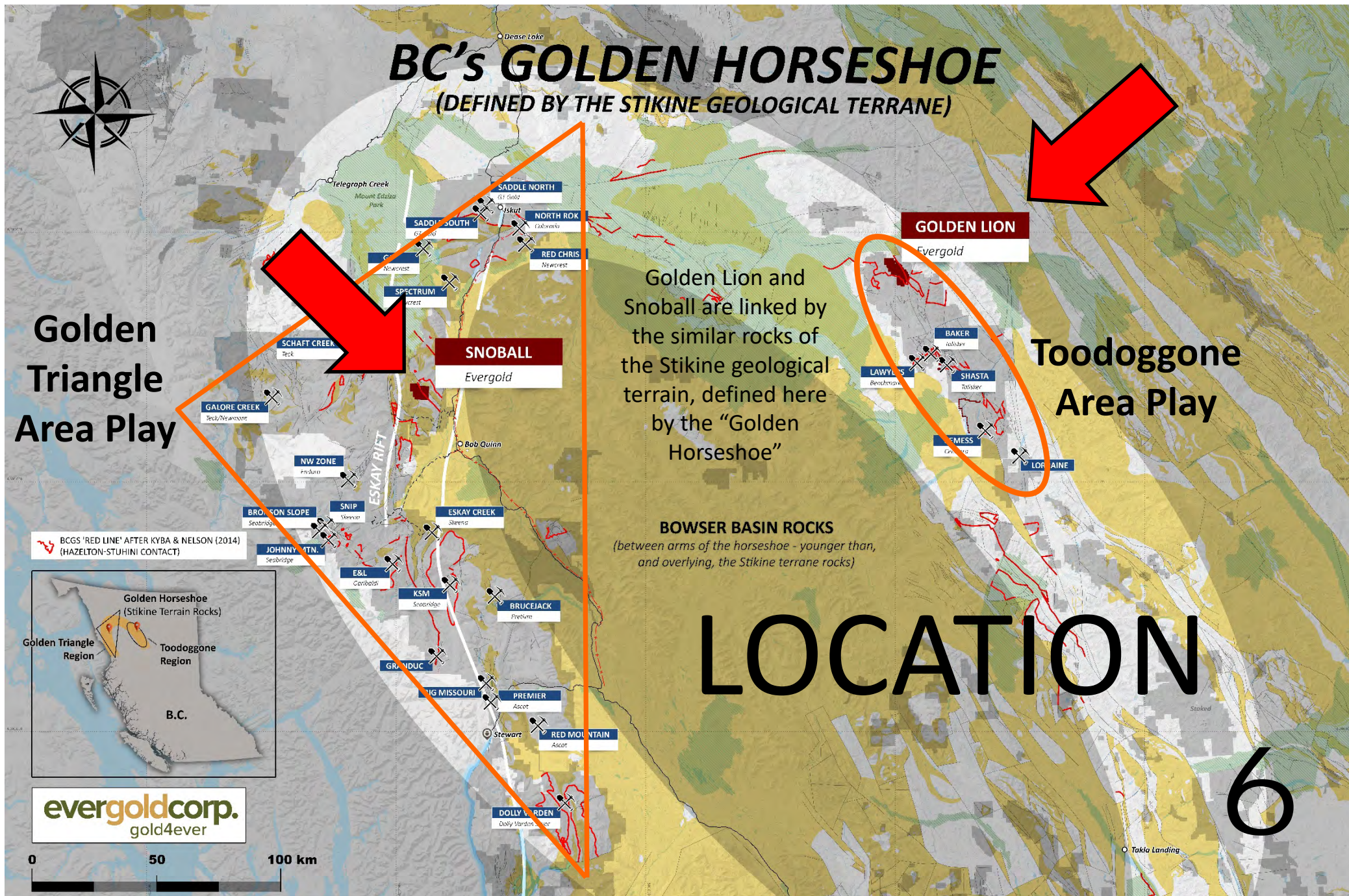
2,987 Metres in 16 Holes + Geophysics (IP) Confirmed a New High-Grade Gold-Silver Epithermal System, and Strong Potential for Better to Come

Flagship  
Properties

Pipeline  
Properties









## ① Snoball Success:

- ✓ At Snoball in BC's Golden Triangle, we've achieved a new, early-stage, high-grade gold-silver vein system discovery
- ✓ This is precisely the kind of high-grade system upon which the early fame of the Golden Triangle was built, and...
- ✓ We now have a classic Golden Triangle play of our own (in fact, we appear to have two ... see Golden Lion)...

## 2

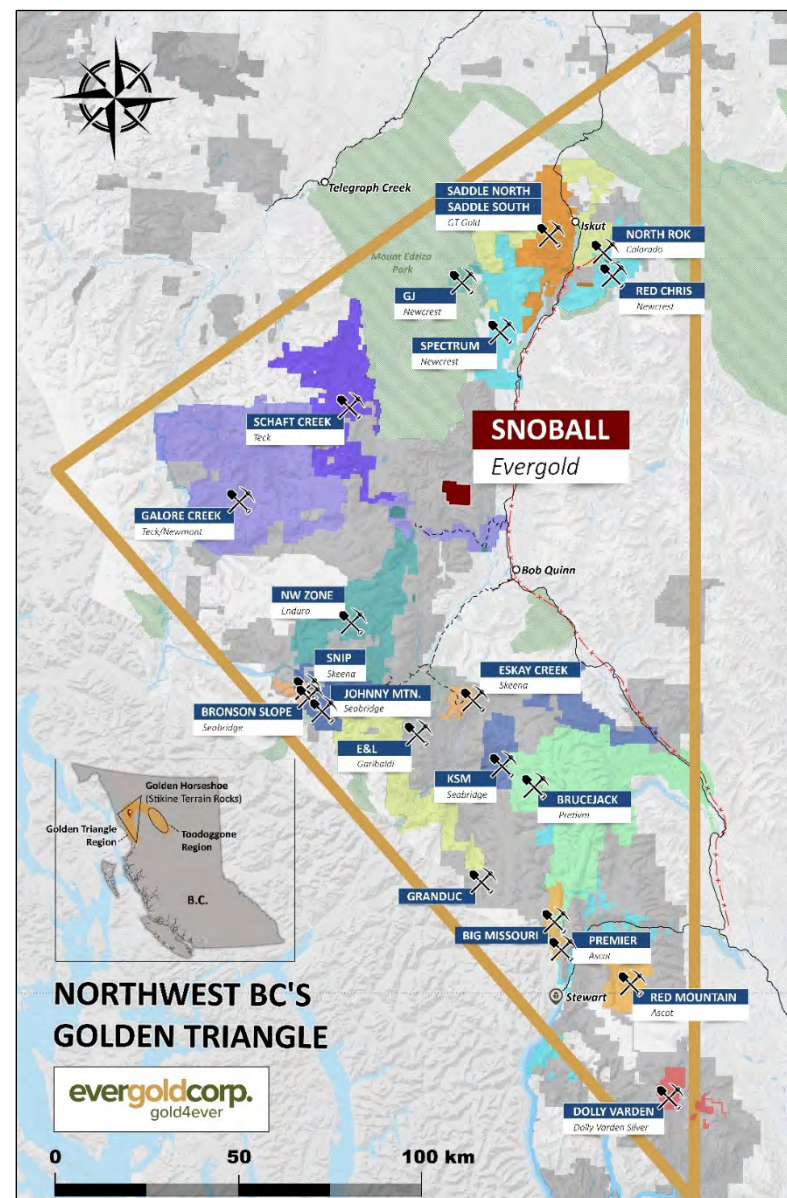
# Golden Lion Success:

- ✓ Our 2020 drill results returned multiple broad near surface gold-silver intercepts
- ✓ Our geophysics is telling us it's potentially much sweeter just below where we've drilled to date
- ✓ The size of the GL1 system, and how well it is expressed in all the geochemical and geophysical parameters, is noteworthy
- ✓ Long, broad mineralizing system with apparent depth extent, and still early days as far as drill testing goes



# First Up: Snoball Property

# Snoball Location - BC's 'Golden Triangle'

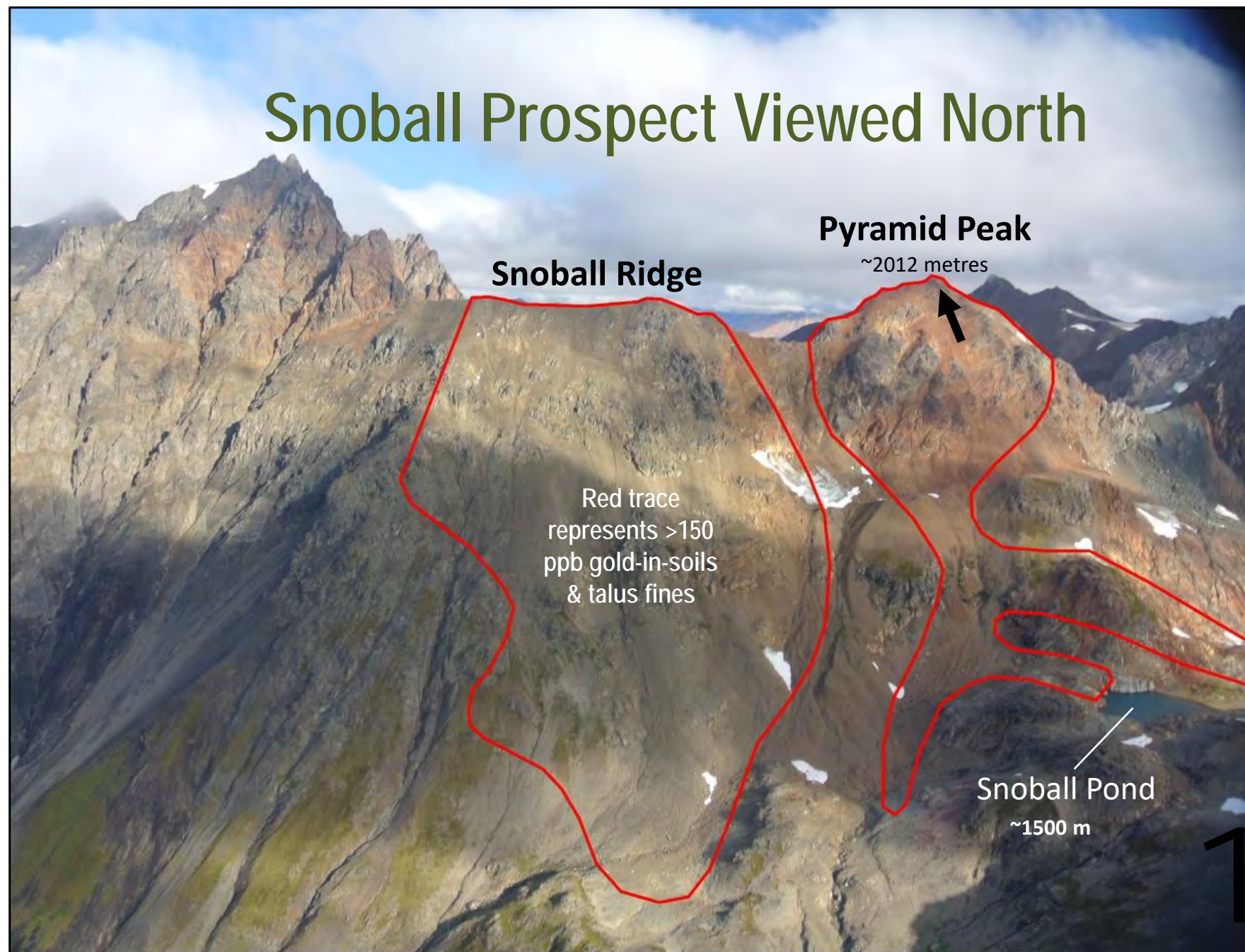




## Snoball Backstory:

- ✓ Geochemical work by Noranda in the early 1990s defined a large gold-silver anomaly at lower elevations. It was trenched and drilled (1992), then the property was later allowed to lapse
- ✓ Work by Evergold in the 2016-2019 period suggested the source of the anomaly was some 500 metres higher in elevation and about the same north of, Noranda's work, within and below Pyramid Peak and the adjacent Snoball Ridge
- ✓ The target of the first phase of drilling (2020) by Evergold was Pyramid Peak

## Snoball Prospect Viewed North





This is where we spent the entire 2020 field season drilling: Apex pad, 2,000 metres up on Pyramid Peak, with the entire mountain, and system, below us. Notice the rusty colouring of the rock, reflecting oxidation of gold & silver bearing sulphide minerals





## Pyramid Peak 'Apex' Pad

- ❖ Very strong gold values in talus fines (39 talus fines samples collected by Evergold over Pyramid Peak in 2016 and 2017 averaged 0.718 g/t Au) made this a promising location to start the drill effort
- ❖ However, the highly weathered surface of Pyramid Peak made it impossible to know, prior to drilling, the orientation(s) of the structure or structures responsible for the high values in talus fines
- ❖ We therefore chose to build a pad from which we could drill 360 degrees so as to locate the source(s) and obtain a sense of orientation(s)



...Turns Out We Hit.

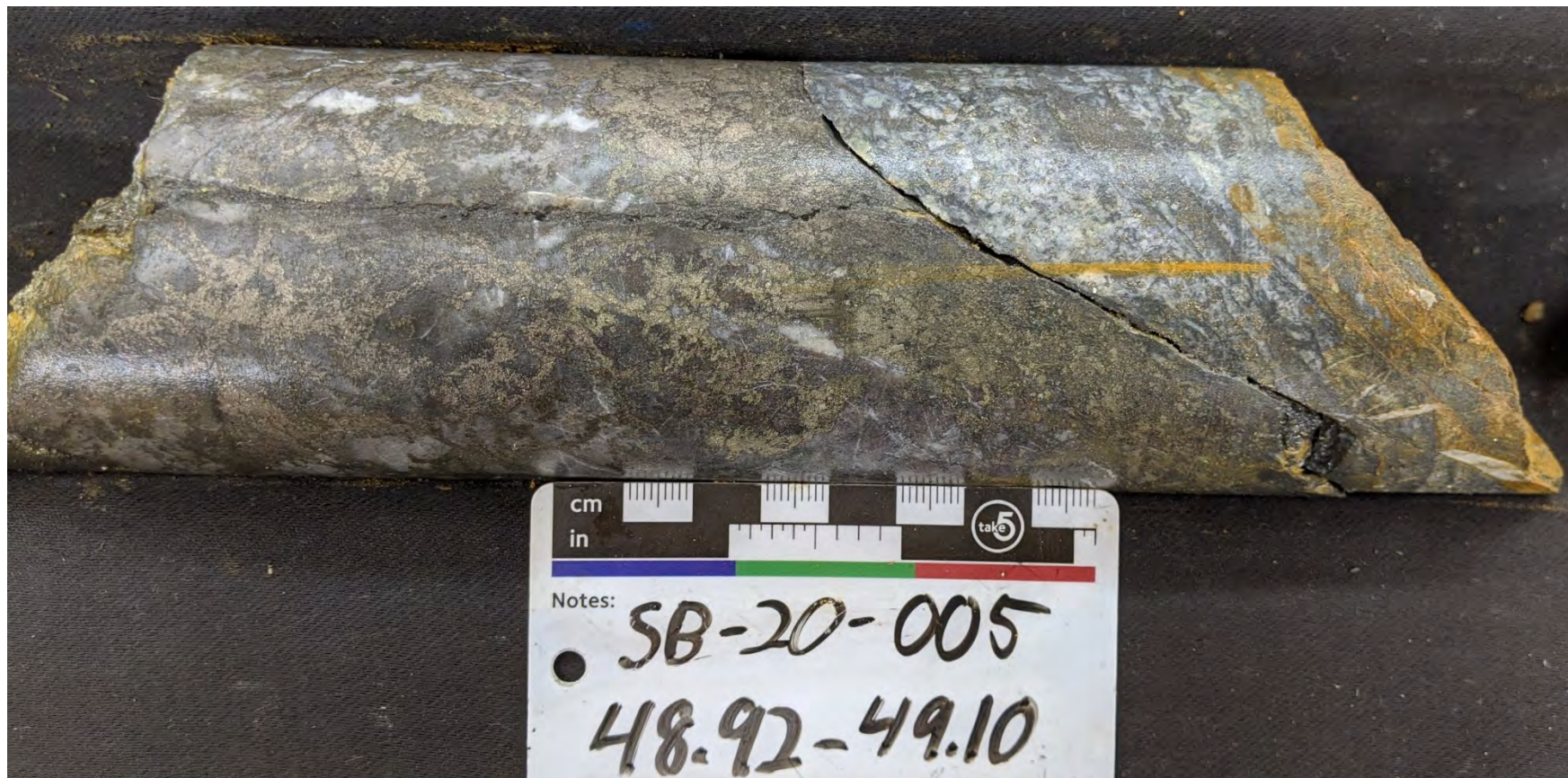
Early Drilling Returned:

✓ **Narrow, high-grade gold +/- silver in several holes** (Note: true widths are presently unknown)

- ❖ 20.8 g/t Au & 54.54 g/t Ag over 0.70 metres from 134.30 to 135.00 metres in hole SB20-006
- ❖ 12.90 g/t Au and 54.24 g/t Ag over 1.44 metres from 47.75 to 49.19 metres in hole SB20-005
  - ❖ Within 3.19 g/t Au and 28.37 g/t Ag over 9.62 metres from 42.00 to 51.62 metres
- ❖ 11.40 g/t Au and 4.51 g/t Ag over 1.50 metres from 33.00 to 34.50 metres in hole SB20-002
- ❖ 2.01 g/t Au and 27.85 g/t Ag over 6.64 metres from 42.84 to 49.48 metres in hole SB20-001
- ❖ 1.31 g/t Au and 38.17 g/t Ag over 5.30 metres from 46.00 to 51.30 metres in hole SB20-008

# A Photo of Some of it:

High-Grade Gold and Silver in Snoball Drill Core



As announced in news August 18, 2020: 12.90 g/t Au and 54.24 g/t Ag over 1.44 metres from 47.75 to 49.19 metres in hole SB20-005 within 3.19 g/t Au and 28.37 g/t Ag over 9.62 metres from 42.00 to 51.62 metres



## Some Key Points to be Excited by:

- ✓ **We appear to be just scratching the top**, with much of the system likely there to be found, below Pyramid Peak, to the west below Snoball Ridge, and to the north below Snoball glacier
- ✓ Examine again the location of our first drill pad (slide 13). We achieved the discovery at quite literally the highest elevations on the mountain
- ✓ This means potentially the bulk of the system is there for us to explore

## Key Point 2

- ✓ We hit in our first kick at the can, but we missed the heart of it. The best may be to come...
- ✓ Turns out we almost certainly drilled parallel or subparallel to the trend of the principal vein zone atop Pyramid Peak, meaning we mostly drilled the pathfinder 'envelope' around the higher-grade gold bearing core, giving us the odd high-grade 'sniff' and sometimes longer, moderate grades too, but mostly missing the heart of it (see next two slides)

## Here's That View of Pyramid Peak Again:

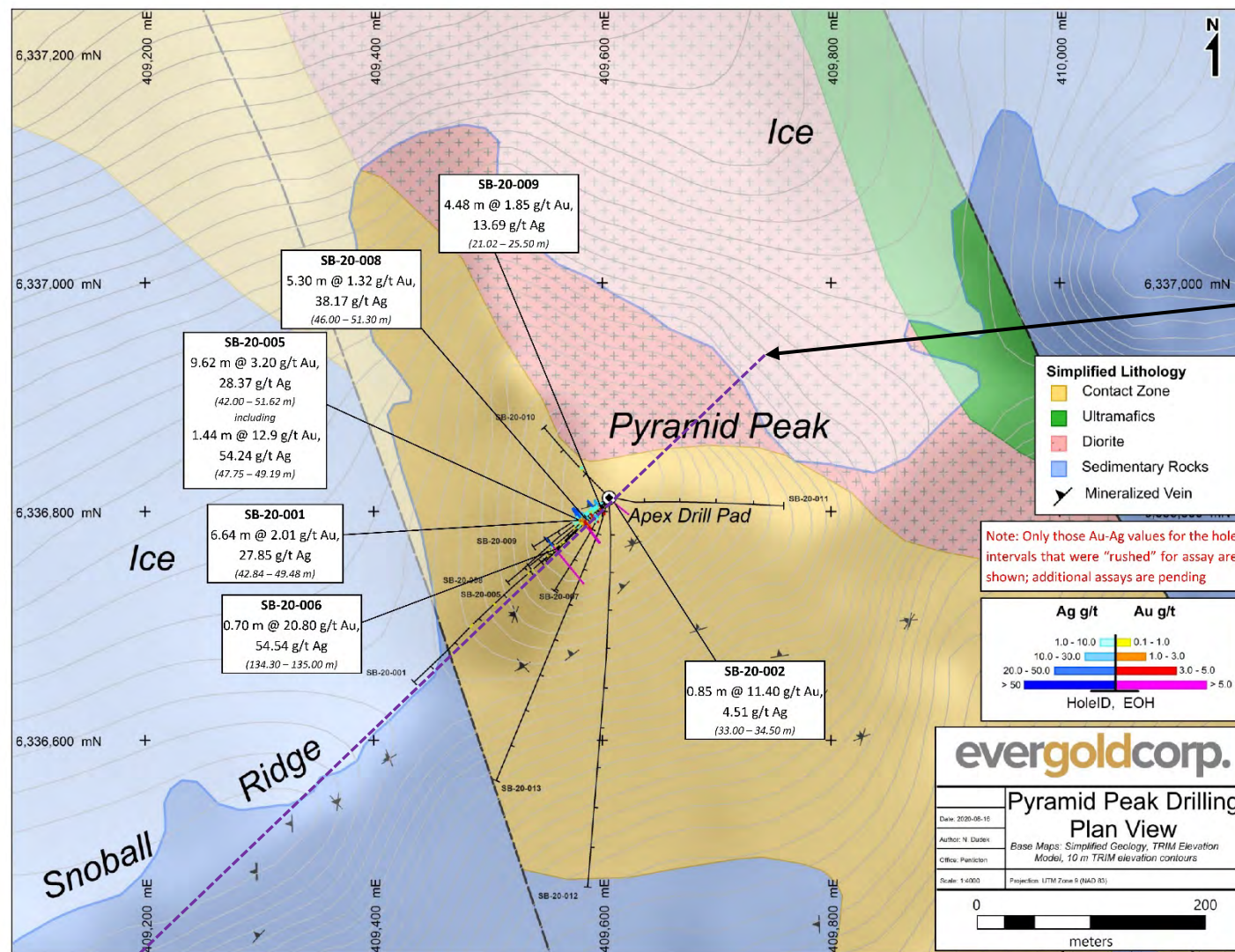
Possible SW-NE trend of Pyramid Peak's principal mineralized high grade structure (there are others). Our drilling to date appears largely parallel or sub-parallel to it (see next slide), meaning we've drilled the roughly 10-15 metre wide 'envelope' of pathfinders around the main zone, without a clean cut right through the core of it

The highly weathered surface made it impossible to know, prior to drilling, the orientation of the structure or structures responsible for the high values in talus fines, which is why we chose to build a pad from which we could drill 360 degrees

Very high-grade boulders here, and widespread very strong arsenic pathfinder element also. Drilling in 2020 from the Apex pad could not reach down to this target area



# Early Drill Results – Bird's Eye View



Interpreted trend of main mineralized high grade structure on Pyramid Peak. We appear to have been drilling parallel or sub-parallel to it, drilling the roughly 10-15 metre wide 'envelope' of pathfinders around the main zone, without a clean cut right through the core of it



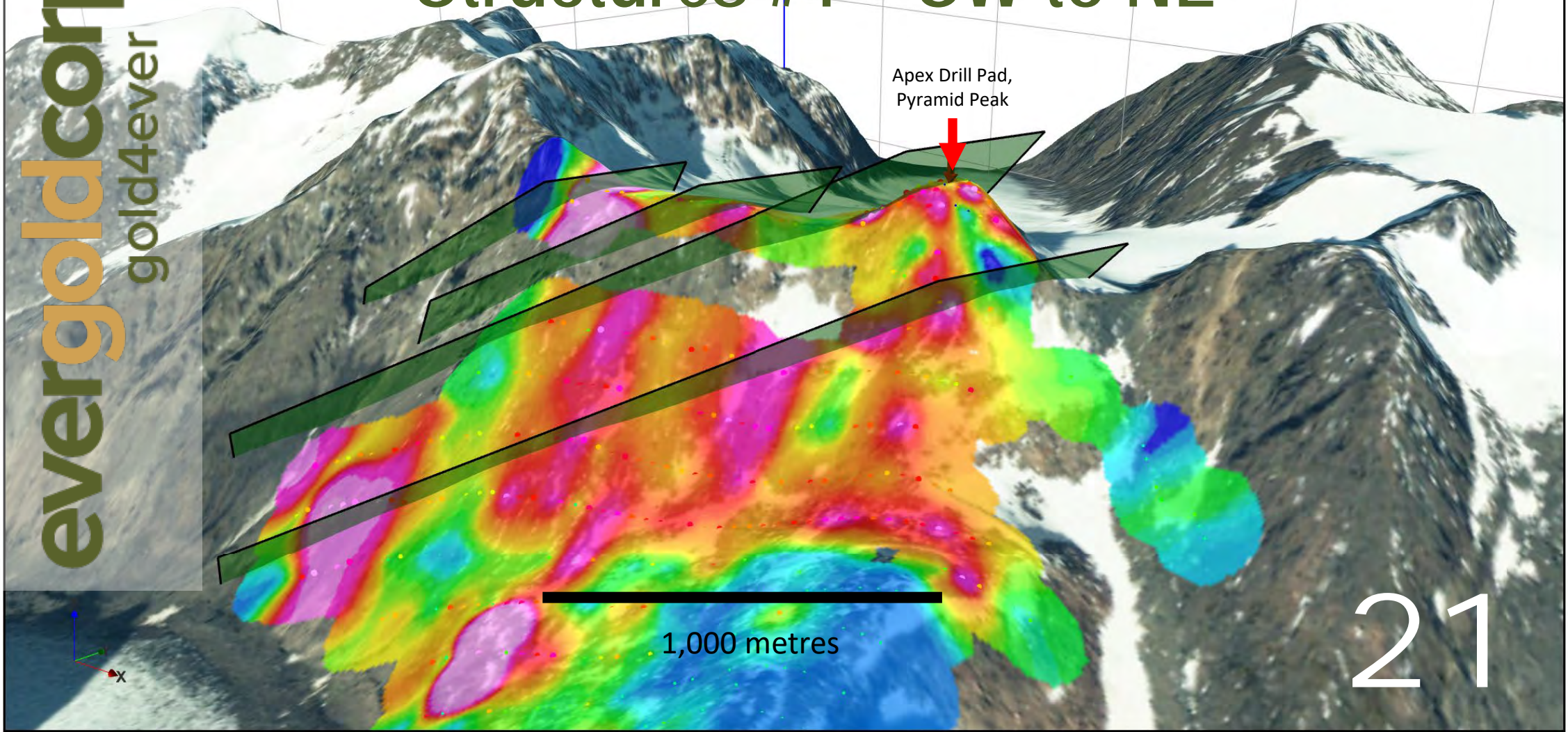
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# Possible Trend of Mineralized Structures #1 – SW to NE

Apex Drill Pad,  
Pyramid Peak

1,000 metres

21





3D Perspective of the Snoball Prospect

Interpreted N-S trends of secondary mineralized structures on Ag soil geochemistry

View to 315°

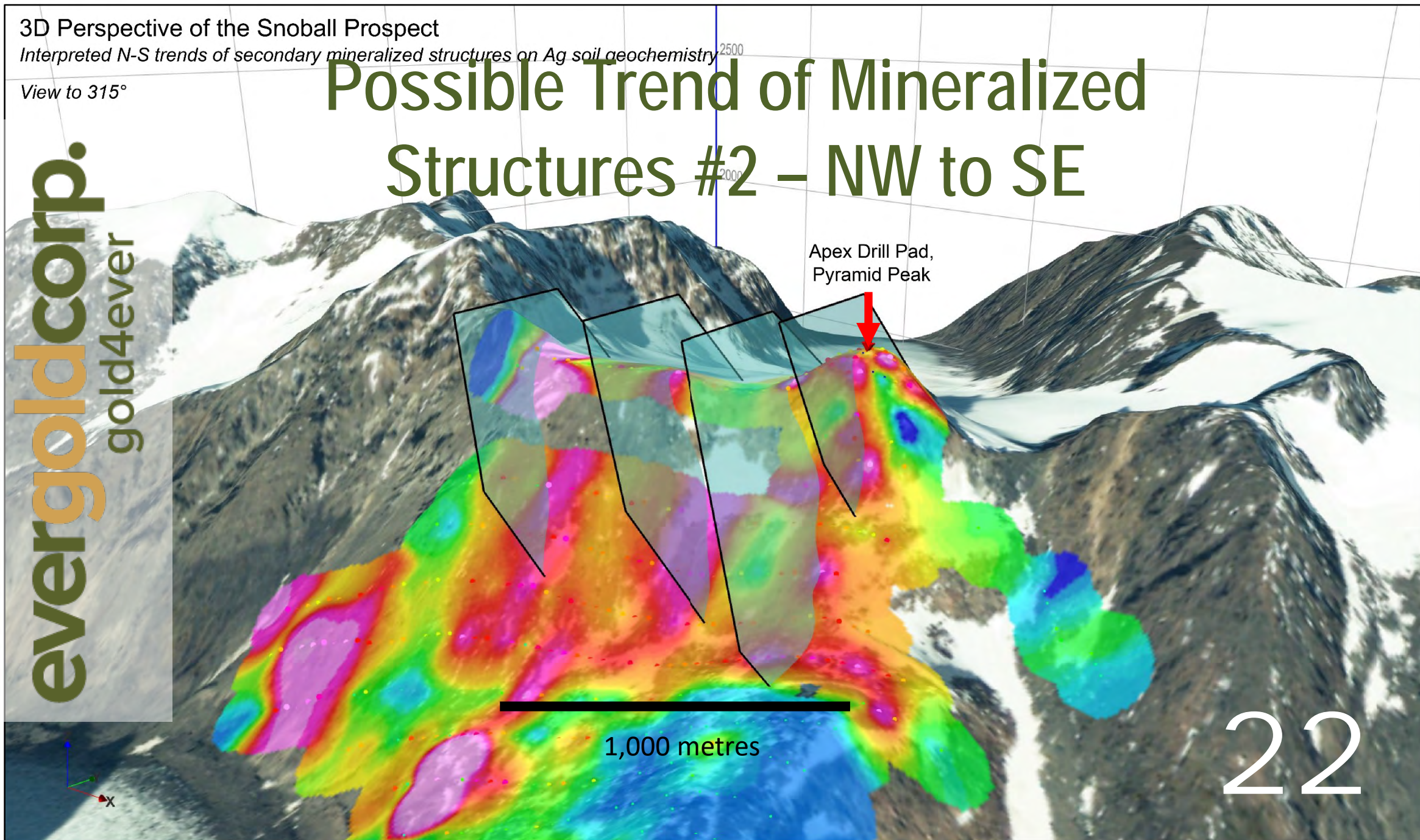
# Possible Trend of Mineralized Structures #2 – NW to SE

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Apex Drill Pad,  
Pyramid Peak

1,000 metres

22



## Key Point 3

- ✓ The high-grade vein(s) we drilled (sort of) atop Pyramid Peak are just the first - there will be multiple high-grade veins within this system
- ✓ Now, the company needs to establish new drill pads in locations that will enable us to drill through the multiple high-grade structures the 'right' way – i.e. perpendicular to trend(s)



## Key Point 4

- ✓ As we figure things out, Snoball should deliver some very high-grade gold-silver
- ✓ Not always, but from time-to-time, and possibly frequently when we zero in on the best of the system
- ✓ We know this because of the nature of the system and the fact we've previously sampled high grades in float and outcrop (next two slides) to go with the early drill intercepts
- ✓ Assay results from sampling of sulphide-rich subcrop and soils carried out over Pyramid Peak and Snoball Ridge in September 2020 are expected in the near future. These are expected to reinforce the high-grade tenor of the prospect area, and help provide specific drill targets for follow-up in 2021

# High Grade Gold & Silver in Rocks

Sample No.	Au (g/t)	Au (oz/t)	Ag (g/t)	Ag (oz/t)
CBR1604002	11.35	0.33	94.1	2.7
CBR1604003	32.50	0.95	296.0	8.6
CBR1604004	80.20	2.34	452.0	13.2
CBR1604006	34.70	1.01	660.0	19.3
CBR1604007	3.98	0.12	644.0	18.8
CGSNO16R390	22.70	0.66	1,080.0	31.5
CGSNO16R391	15.95	0.47	19.8	0.6
SR-SNO-2016-019	5.22	0.15	12.3	0.4
SR-SNO-2016-026	1.02	0.03	4.5	0.1



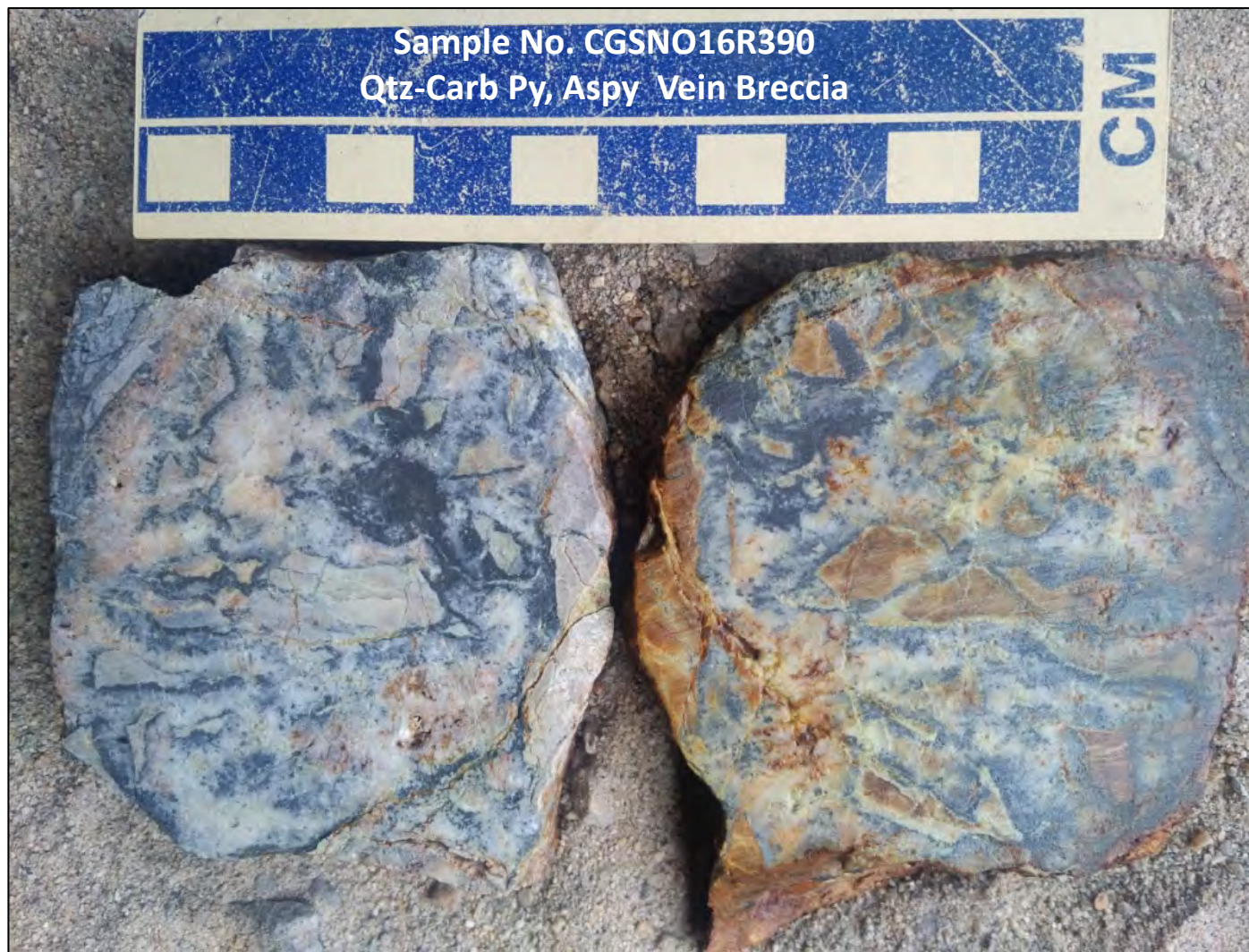
Photo, left:  
Boulder of high-grade gold and silver-rich vein material taken from the Snoball prospect. Several samples have been taken from this boulder. Assay values run in the range of 80 to 100 g/t gold and 400 to 500 g/t silver

*Readers should note that grab samples are by their nature selective, and the associated Au-Ag values are not necessarily representative of overall values from mineralization on the property*



# Snoball – High Grades in Rock

22.7 g/t (0.73 oz/ton) Gold, 1,080 g/t (34.7 oz/ton) Silver



*Readers should note that grab samples are by their nature selective, and the associated Au-Ag values are not necessarily representative of overall values from mineralization on the property*

# Snoball Wrap-Up

- ✓ Everyone hopes for long, high-grade intercepts in the first phase of discovery drilling
- ✓ Sometimes you do get this – we did at GT Gold's >16 million ounce AuEq 'Saddle' gold-copper discovery
- ✓ More often than not however, it takes some time to figure things out
- ✓ We're doing that
- ✓ We need to build new pads, and drill the system the 'right' way
- ✓ This will get us where we need to go, and we believe the system is likely to deliver

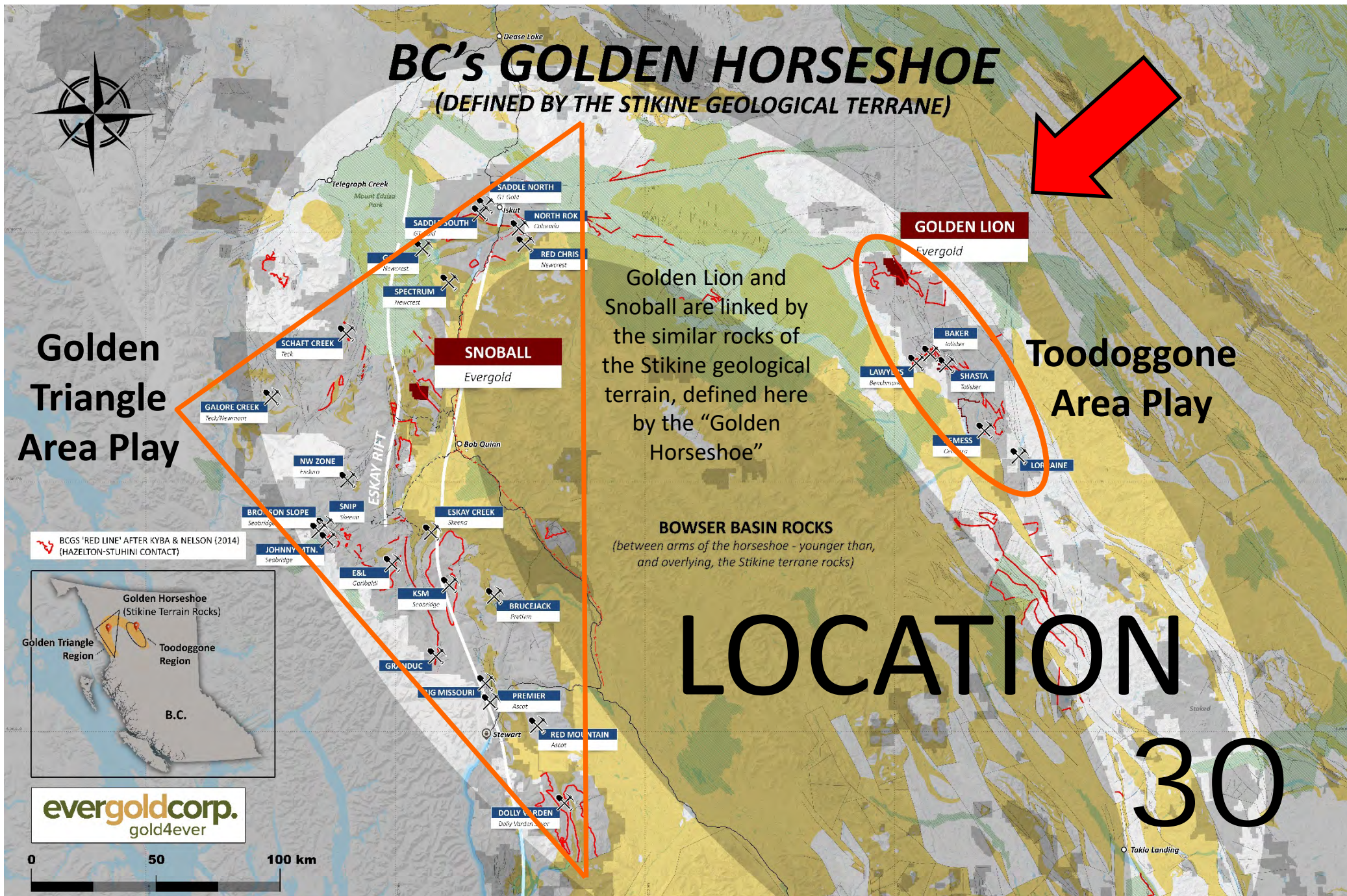


## Snoball Has Good Access. Topography Can be Worked to Our Advantage Also



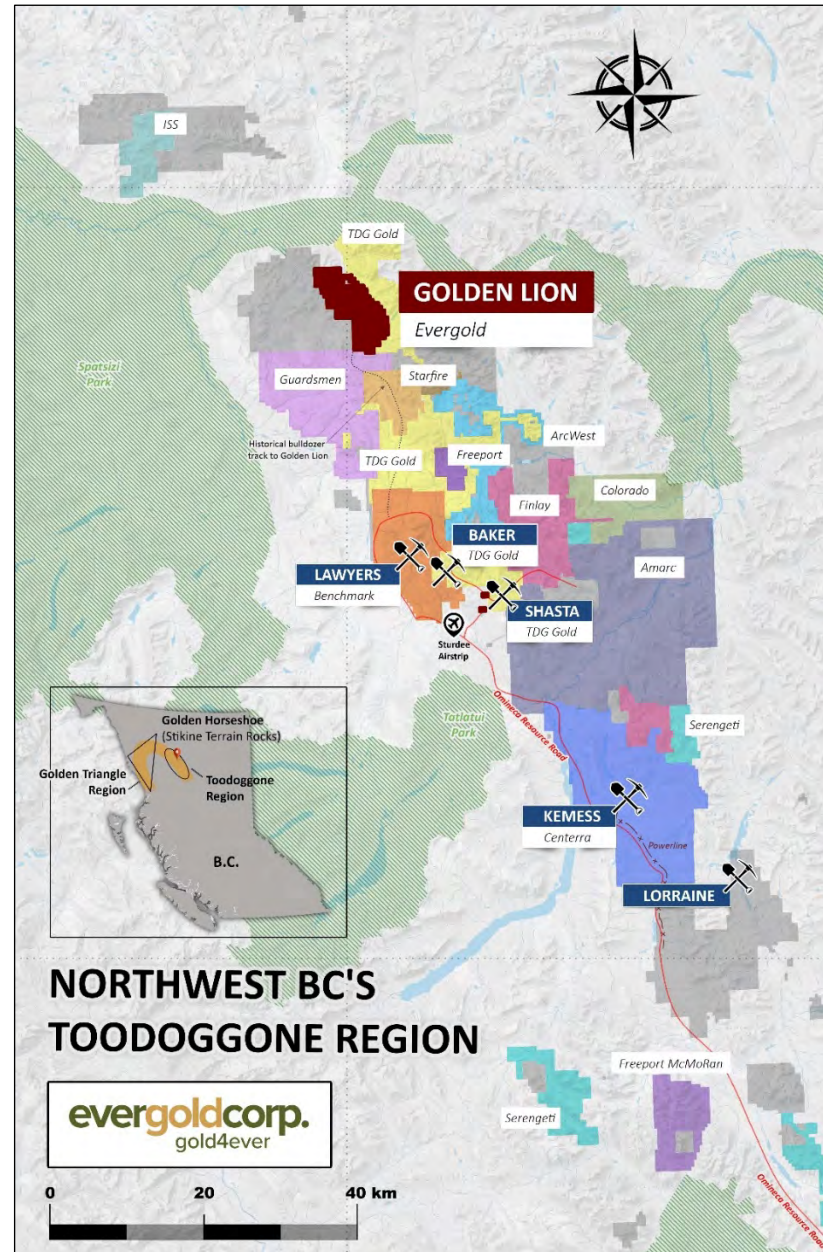
# Next Up: Golden Lion Property







# Golden Lion Location – B.C.'s 'Toodoggone' Region





# Early Days on a Large New System – and Discovery

- ✓ Similar to Newmont's results in 1984, at the GL1 Main target we've confirmed, in our early, shallow drilling, the presence of a plus 100 metres true width, greater than 500 metres long, gold and silver-bearing zone carrying bulk tonnage-style grades near surface and encompassing local higher-grade intervals

# Initial Assay Results<sup>1</sup> 2020

## Drilling – GL1 Main

- 53.21 metres at 0.75 g/t Au from 7.52 to 60.73 metres in hole GL-20-002  
Including 19.00 metres of 1.61 g/t Au from 35.10 to 54.10 metres
- 73.82 metres of 0.50 g/t Au from 5.38 to 79.20 metres in hole GL-20-003  
Including 7.60 metres of 2.78 g/t Au from 55.40 to 63.00 metres
- 61.70 metres of 0.76 g/t Au from 6.80 to 68.50 metres in hole GL-20-006  
Including 17.50 metres of 1.51 g/t Au from 42.50 to 60.00 metres
- 73.12 metres of 0.69 g/t Au from 4.88 to 78.00 metres in hole GL-20-008  
Including 8.39 metres of 1.72 g/t Au from 27.70 to 36.09 metres

<sup>1</sup>. Just over 3,000 metres of drilling in 16 holes was completed on the Golden Lion property in 2020, 10 of which for 1,647 metres were directly on the GL1 Main target. Additional assays are pending. True widths for individual holes are not presently known as the GL1 Main zone dip has not been determined. However, true widths for the GL1 Main zone as measured perpendicular to apparent strike are believed from modelling to exceed 100 metres

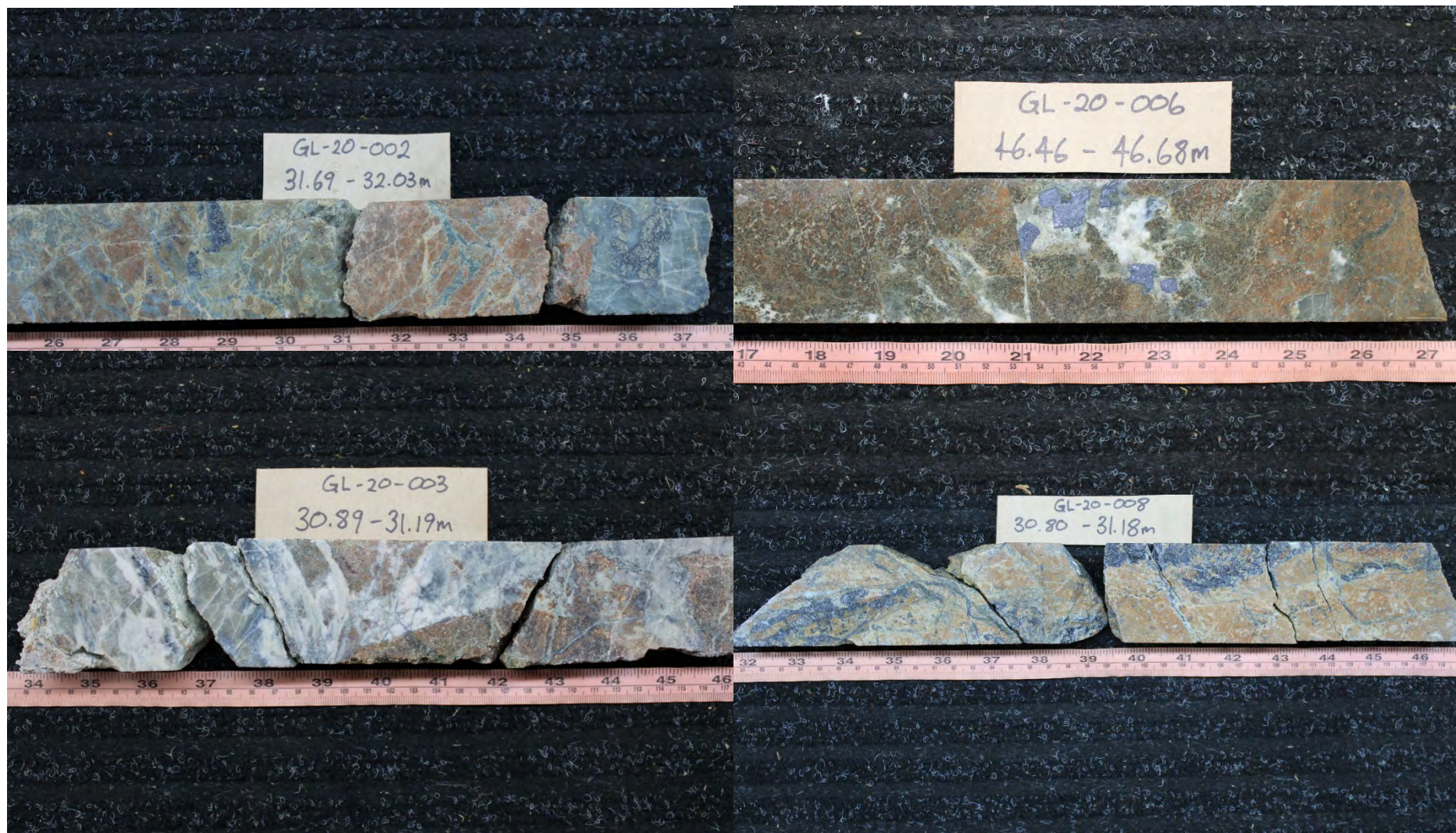


# Initial Assay Results 2020

## Drilling – GL1 Main

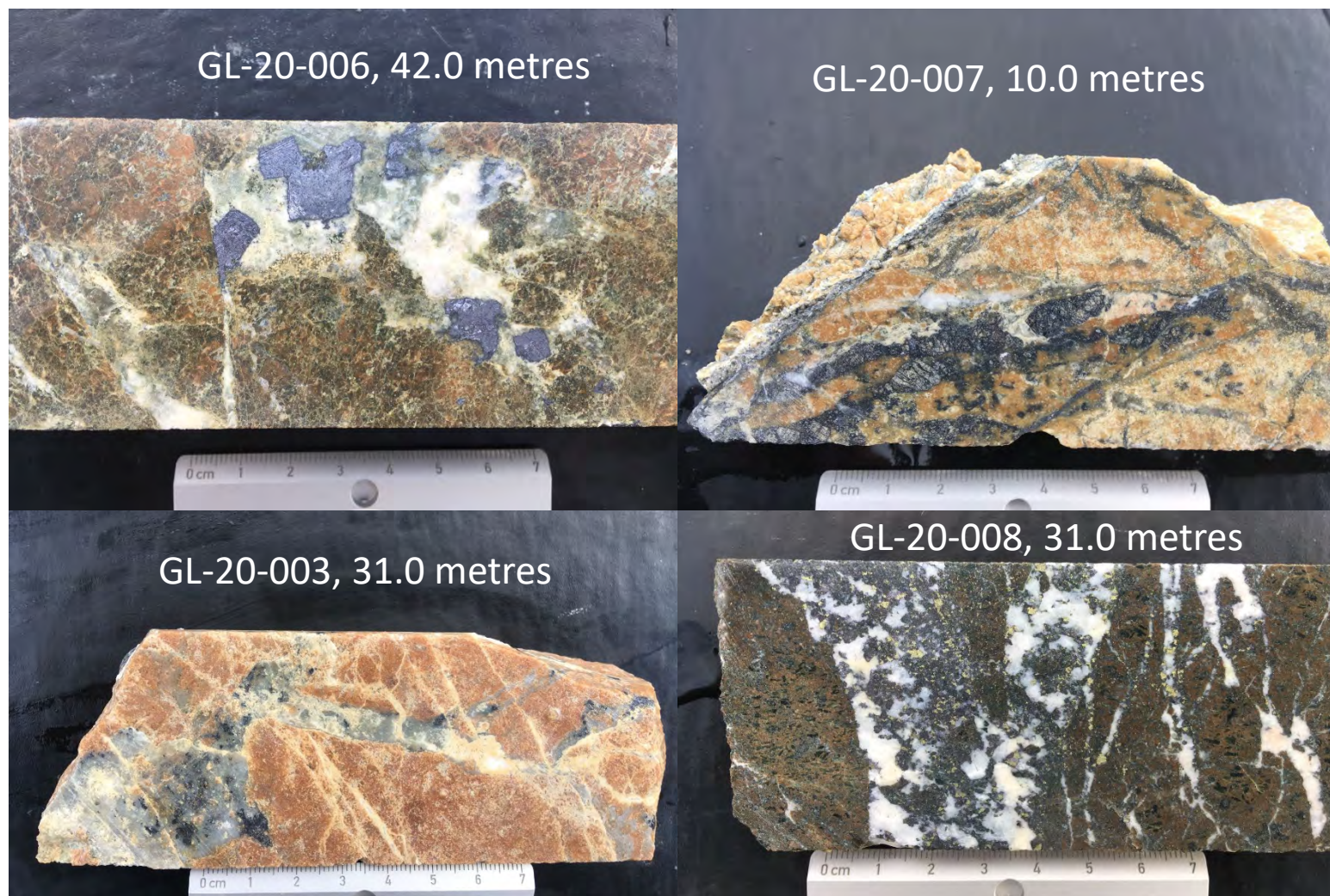
- ✓ Notably, all ten Evergold holes for 1,647 metres drilled into the GL1 Main target during the 2020 field season cased into mineralization at surface and all holes carried intermittent gold and silver values down-hole well beyond the significant intercepts cited, and did not fully exit the GL1 Main zone at depth.
- ✓ Modelling of these Evergold results coupled with historical Newmont drill results indicates the true width of the GL1 Main zone exceeds 100 metres

# Core Photos - GL1 Main





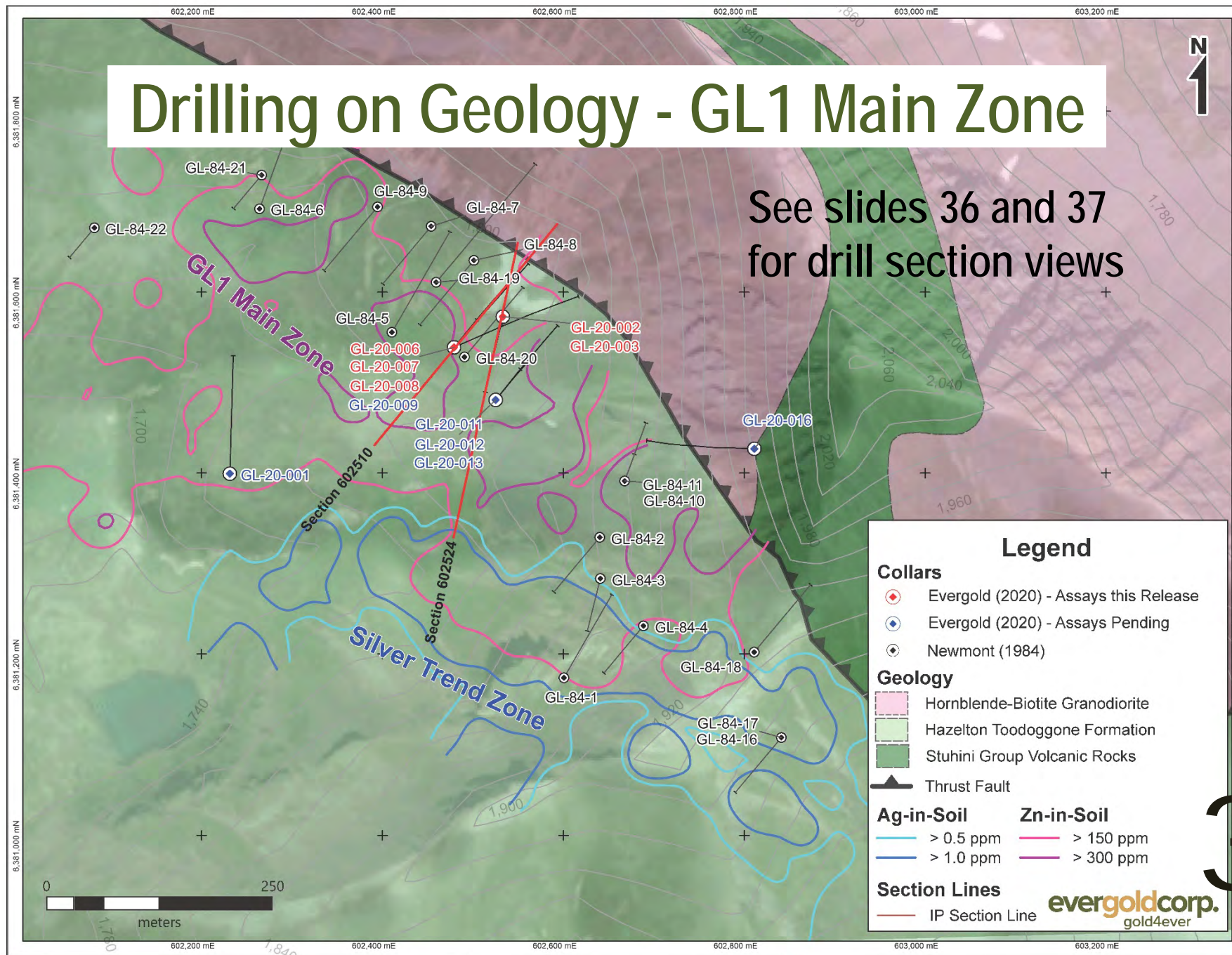
# Core Photos - GL1 Main





# Drilling on Geology - GL1 Main Zone

See slides 36 and 37  
for drill section views



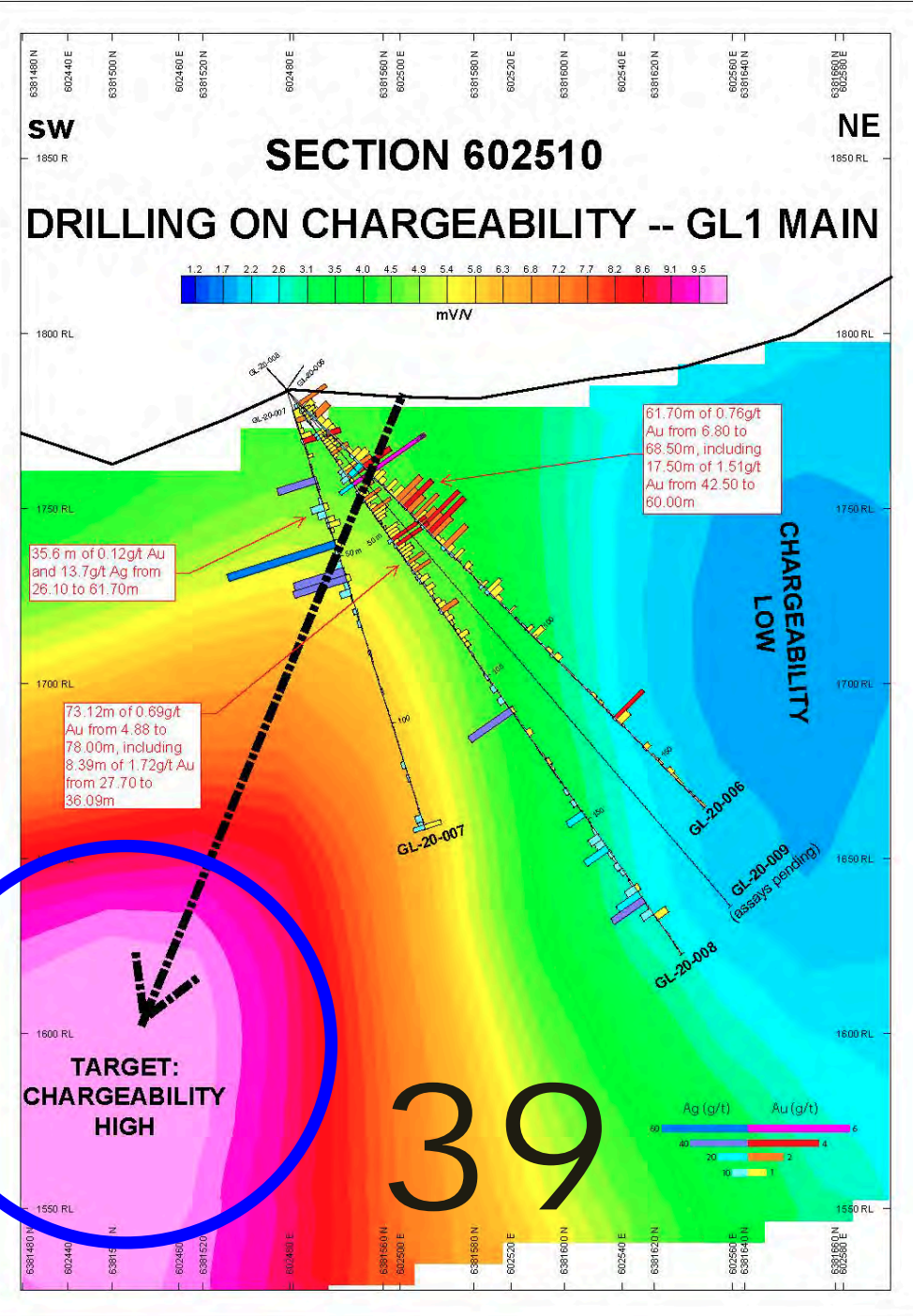
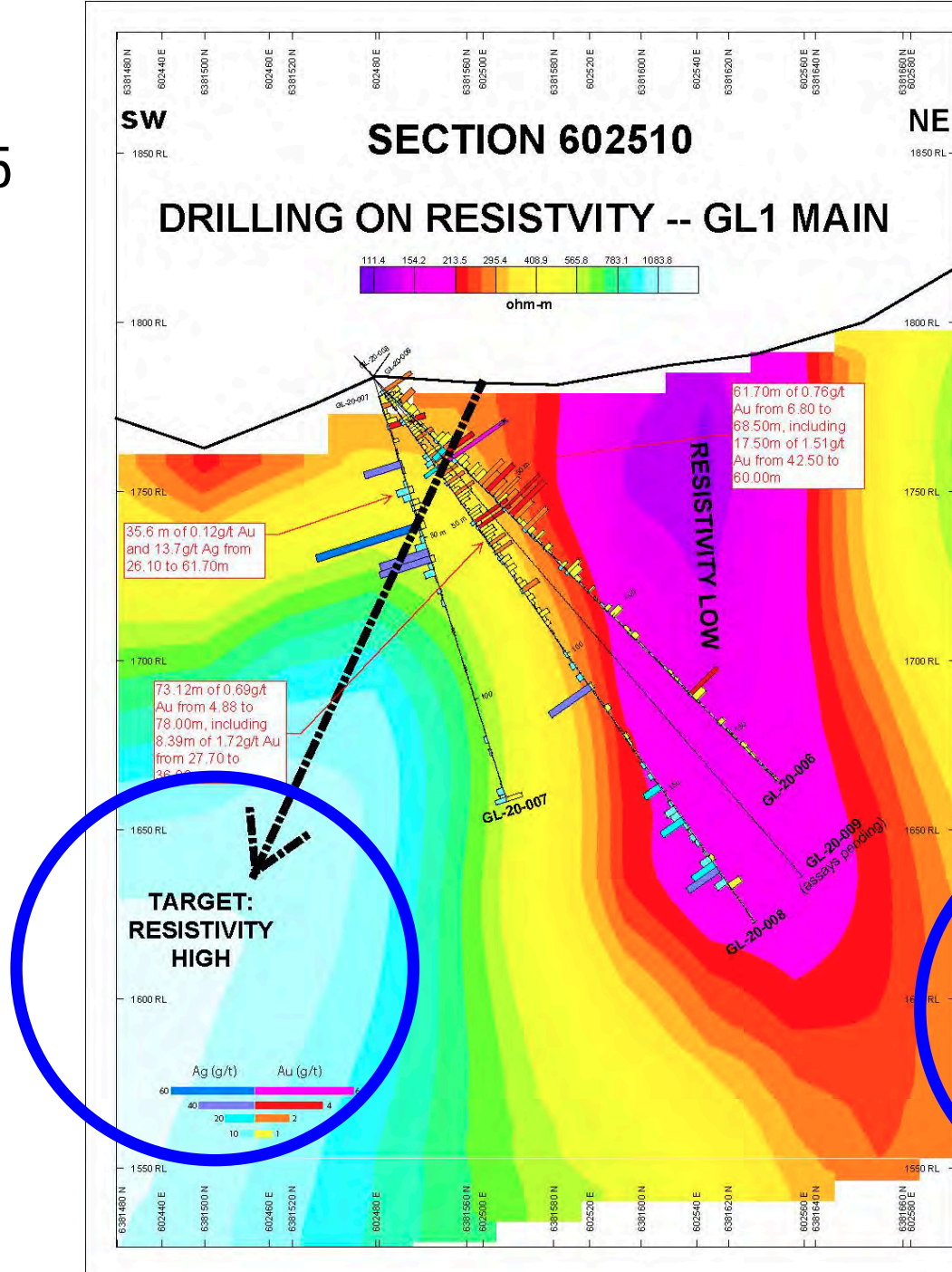


# So Where's the Juice?

- ✓ **PERHAPS JUST BELOW.** What is fundamentally new and exciting and was unknown to Newmont, are our 2020 geophysical results. These indicate GL1 Main is potentially much sweeter just below where we (and historically Newmont) have drilled to date (see next two slides)

See slide 35  
for location  
of sections

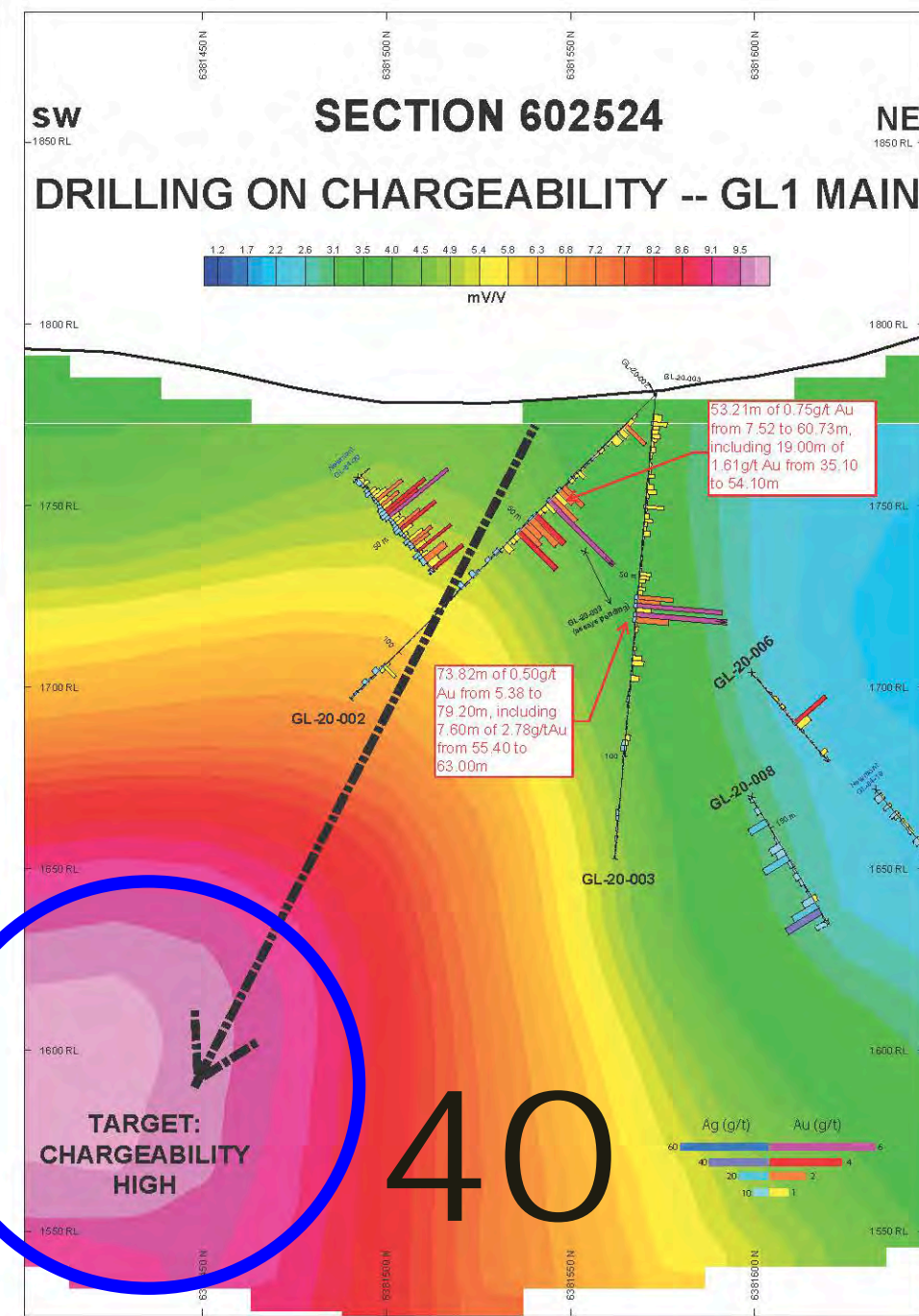
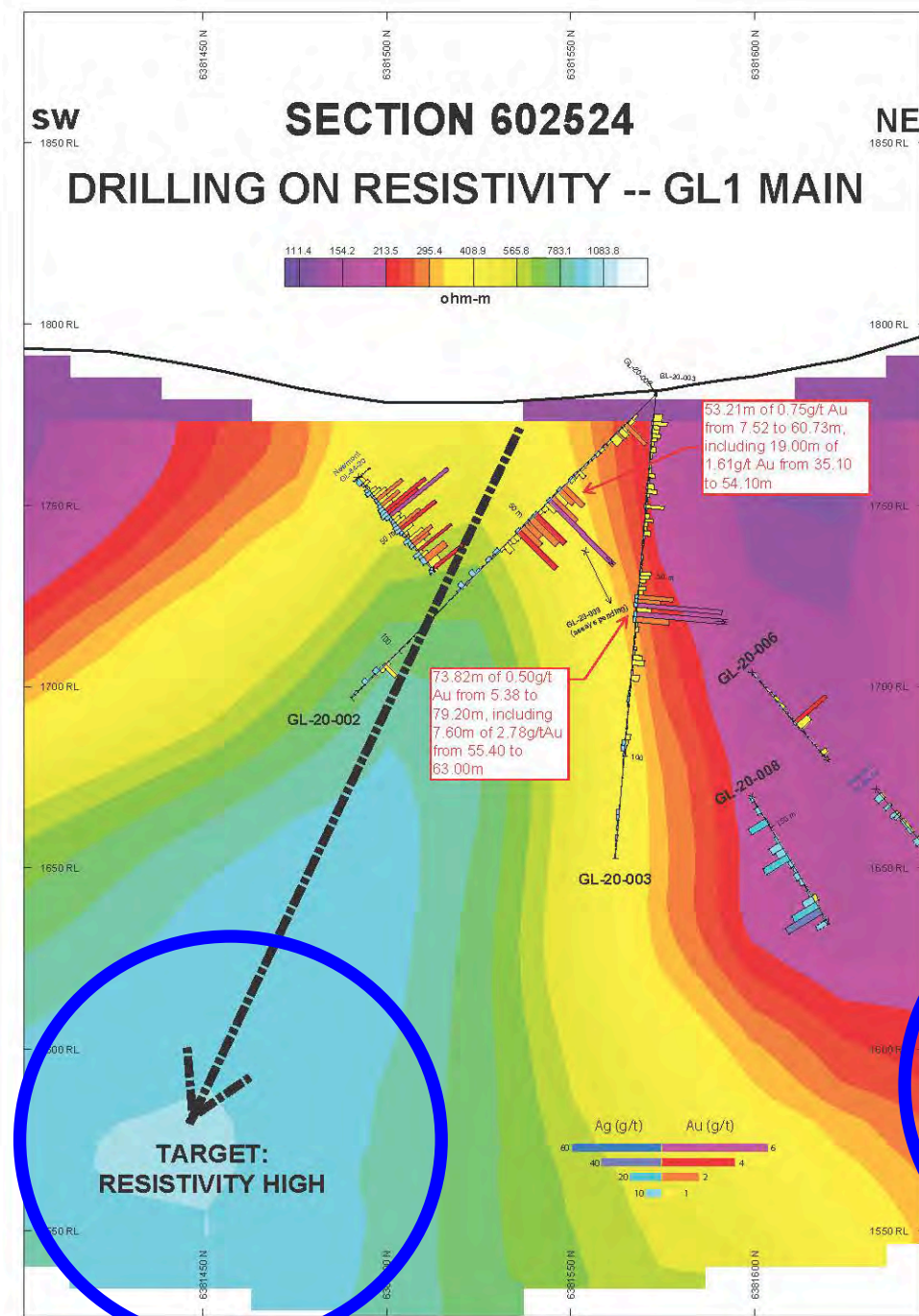
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See slide 35  
for location  
of sections

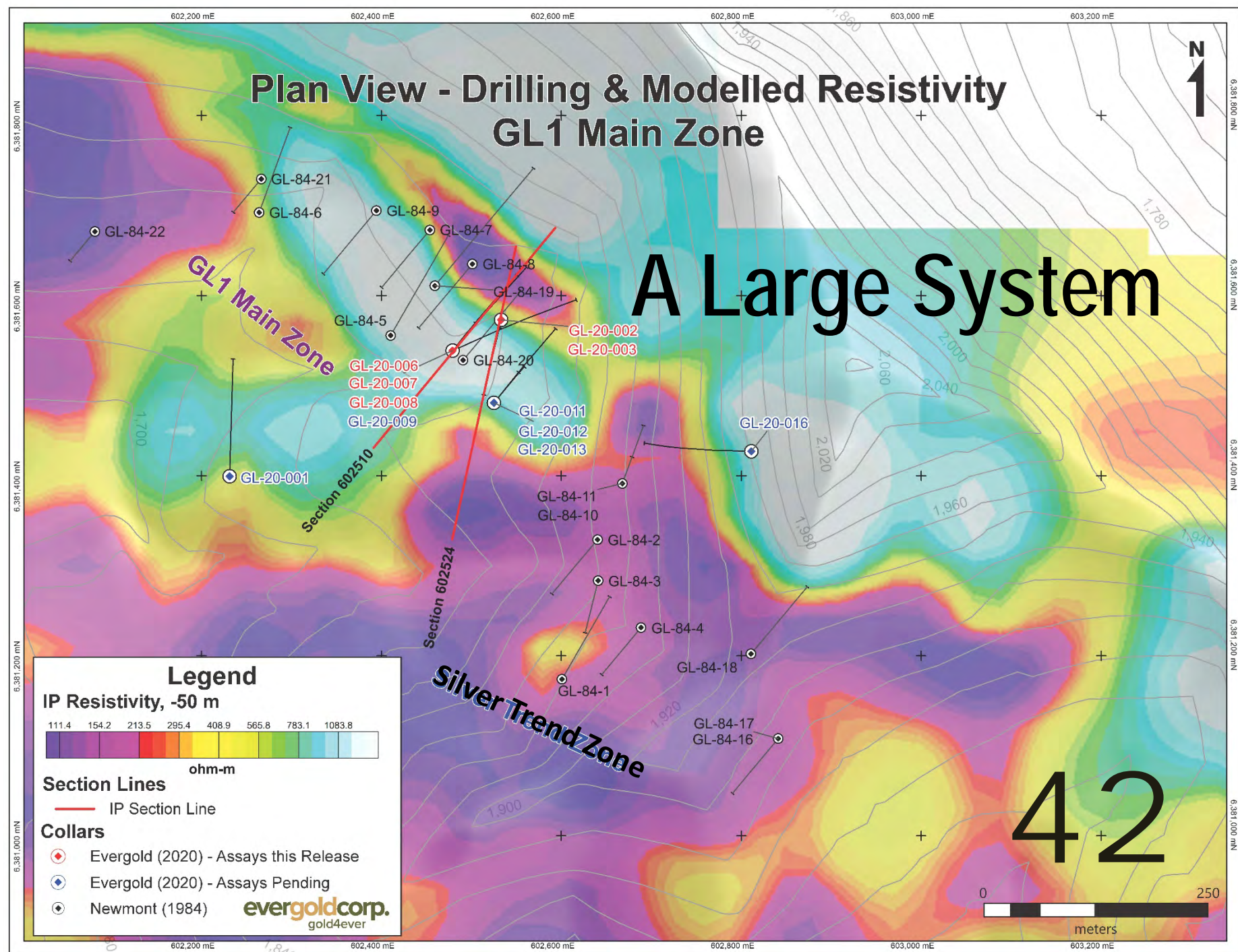
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# A Large System

- ✓ The large size of the GL1 system, and how well it is expressed in all the geochemical and geophysical parameters, is noteworthy
- ✓ The soil geochemical anomalies (slide 37) emphasize the strike extent of the near-surface part of the system (two +500m long sub-parallel trends)
- ✓ These coincide with both elevated resistivity and chargeability at depth (slides 39, 40, 42, 43)







# Next Steps

- ✓ Our technical team is working with the data already received and will be finalizing plans for drill-testing in 2021 along trend and deeper, once all assays are in



# Share Structure

**TSXV: EVER**

**OTC: EVGUF**

**FRA: A2PTHZ**

## Evergold Capitalization Table

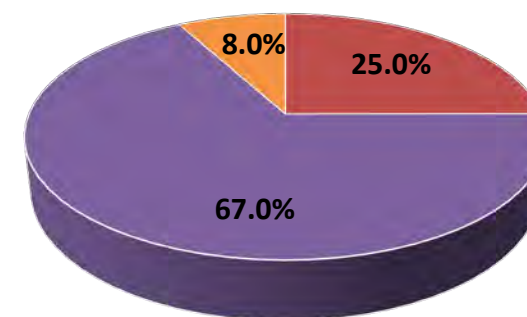
(as at November 27, 2020)

Basic Shares	34,837,681
Warrants	10,178,848
Options	3,185,000
Fully Diluted Shares	48,201,529
Share Price	\$ 0.37
Market Cap - Basic	\$ 12,715,754
Cash	\$ 200,000
Debt	-
Enterprise Value	\$ 12,515,754

**Note:** Of the ~34.8 million shares outstanding, 4,012,980 shares are currently held in escrow for Evergold insiders, to be released in 15% tranches (1,003,245 shares) every six months on April 4 and October 4 each year, with the final tranche to be released on October 4, 2022

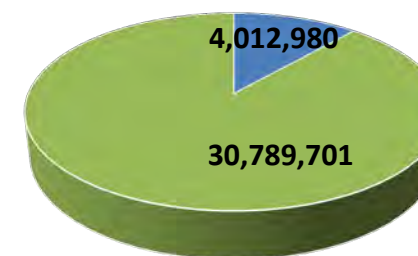
## Ownership Positions

(fully diluted basis)



■ Insiders ■ Retail ■ Institutions

## Shares Available to Trade



■ Escrowed shares ■ Float

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# Management

**Kevin M. Keough, President & CEO, Director** – HBS Sc Geological Sciences, Queen's University. Mr. Keough most recently served as CEO of GT Gold Corp., which is advancing the important Saddle Au-Cu-Ag discoveries in B.C.'s Golden Triangle. He began his career with Anglo American Corp. and De Beers, and has more than 35 years diverse business experience. He couples a technical background and international experience with expertise in project and public company management, finance and capital markets, communications, and business development.



**K. Tracy Albert, Chief Financial Officer, CFA, CPA, CMA** – BComm, University of Ottawa. Ms. Albert is a Chartered Professional Accountant (CPA CMA) and Chartered Financial Analyst (CFA), with 25 years experience in diversified, progressive accounting and finance leadership roles. She has held Controller, Director of Financial Reporting, and Chief Financial Officer roles in both publicly-traded and privately-held companies.



**Andrew J. Mitchell, Vice President, Exploration, P.Geo.** – B.Sc. Earth & Environmental Sciences, University of British Columbia (UBC). Mr. Mitchell is a senior geologist with CJ Greig & Associates, and has 10 years mineral exploration experience in the North American Cordillera involving grass roots to advanced-stage projects, mainly with Archer Cathro & Associates Ltd. in the Yukon and northern B.C.



**Monique Hutchins, Corporate Secretary** - BComm, Concordia University, member of the Institute of Chartered Secretaries and Administrators. Ms. Hutchins is the Managing Director of DSA Corporate Services and has over fifteen years of corporate governance, corporate secretarial, client relationship and marketing experience with companies including Independent Review Inc., the organization that runs Independent Review Committees for the Ontario investment fund sector, Kingsdale Shareholder Services and Institutional Shareholder Services.





## Directors & Advisors

**Kevin M. Keough, President & CEO, Director** – HBSc Geological Sciences, Queen's University. Mr. Keough most recently served as founding President and CEO of GT Gold Corp., which is advancing the large-scale Saddle Au-Cu-Ag discovery in B.C.'s Golden Triangle. He began his career with Anglo American Corp. and De Beers, and has more than 35 years diverse business experience. He couples a technical background and international experience with expertise in project and public company management, finance and capital markets, communications, and business development.

**Bernice Greig, Director** – BA (History) and Diploma Art History, University of British Columbia, LLB, University of Victoria. Ms. Greig is a lawyer and general solicitor with a practice in Penticton, B.C. She has had direct involvement in mineral exploration as a soil and stream sediment geochemical sampler in the Yukon with Archer Cathro & Associates Ltd., and with a number of long-standing clients with close associations with the sector.

**P. Alexander Walcott, Director** – B.Sc. Earth Sciences (Major), Physics (Minor), University of Alberta. Mr. Walcott is a long-standing employee of geophysical contractor Peter E. Walcott & Associates Ltd.. He has more than 20 years of active field experience in geophysical surveying and consulting throughout the North American Cordillera and around the world.

**Rosie Moore, Director (Independent)** – B.Sc. Geology, M.Sc. Geology, Kent State University. Ms. Moore has more than 35 years diverse international experience in the industry spanning a spectrum of roles from fieldwork and project management on prominent discoveries such as Voisey's Bay, through mining analyst, corporate finance and portfolio management roles, to senior officer and director positions, including roles with Ivanhoe Capital, Yorkton Securities, Diamond Fields, Pan American Silver, Bear Creek and Geologic Resource Partners. Her work has involved multiple commodities and multiple projects encompassing the range of development stages, in jurisdictions around the world.

**Darwin Green, Director (Independent), P.Geo.** - B.Sc., University of British Columbia, M.Sc., Carleton University. Mr. Green commenced his career in BC's Golden Triangle, and has more than 25 years of experience exploring and evaluating gold and base metal systems in Canada, the U.S. and Latin America. He is President & CEO of TSXV-listed Highgold Mining Inc., a spin-out from Constantine Metal Resources where, until the recent launch of Highgold he served for many years as Vice President, Exploration. He brings field skills, business development and community engagement expertise to the Board.

.....  
**C.J. "Charlie" Greig, P.Geo., Advisor** - B.Sc. & M.Sc. Geological Sciences – UBC, and B.Comm - UBC. With more than 35 years in the mineral exploration sector, Charlie Greig is among the most experienced geologists in B.C.. He presently serves as VP Exploration of GT Gold Corp. where, since the Company's establishment in fall 2016, he has led the exploration team that delivered and is now advancing the very large scale "Saddle" Au-Ag-Cu discovery, now emerging as the most important new discovery in the northern part of B.C.'s rich Golden Triangle since that of the nearby Red Chris deposit in the 1990s. Past projects in the Golden Triangle include work on Brucejack Lake (Pretivm), Red Mountain (Lac Minerals, IDM), Silbak Premier (Westmin, Ascot), and IKE (HDI-Amarc), in addition to work abroad on such projects as La India in Mexico (Grayd, Agnico Eagle) and Bisha in Eritrea (Nevsun).







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[kevin.keough@evergoldcorp.ca](mailto:kevin.keough@evergoldcorp.ca)

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Photo: Drilling GL1 Main Zone, August 2020