

An aerial photograph of a mountain valley. In the foreground, a small, calm lake sits in a grassy depression. A small camp with several orange and white tents is visible on a hillside just behind the lake. The valley is surrounded by rolling green hills and distant, rugged mountains under a cloudy sky.

At Snoball, We've Discovered a New High-Grade Gold-Silver System, and We're Only Scratching the Top.
At Golden Lion, We May be Getting Close.

View over Camp,
Golden Lion Property

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November 2, 2020

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Forward-Looking Statements

Certain statements included in this presentation constitute forward-looking statements, including those identified by the words "proposed", "will", "anticipate", "believe", "plan", "estimate", "expect", "intend", "may", "should" and similar words and expressions to the extent they relate to Evergold Corp. (the "Company") or its management. The forward-looking statements are not historical facts and are based on current expectations and various estimates, factors and assumptions. They therefore involve known and unknown risks, uncertainties and other factors. Any forward-looking statements represent the Company's estimates only as of the date of this presentation and should not be relied upon as representing the Company's estimates as of any subsequent date.

Readers should not place undue reliance on the Company's forward-looking statements, as the Company's actual results, performance or achievements may differ materially from any future results, performance or achievements expressed or implied by such forward-looking statements if known or unknown risks, uncertainties or other factors affect the Company's business, or if the Company's estimates or assumptions prove inaccurate. Therefore, the Company cannot provide any assurance that such forward-looking statements will materialize. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

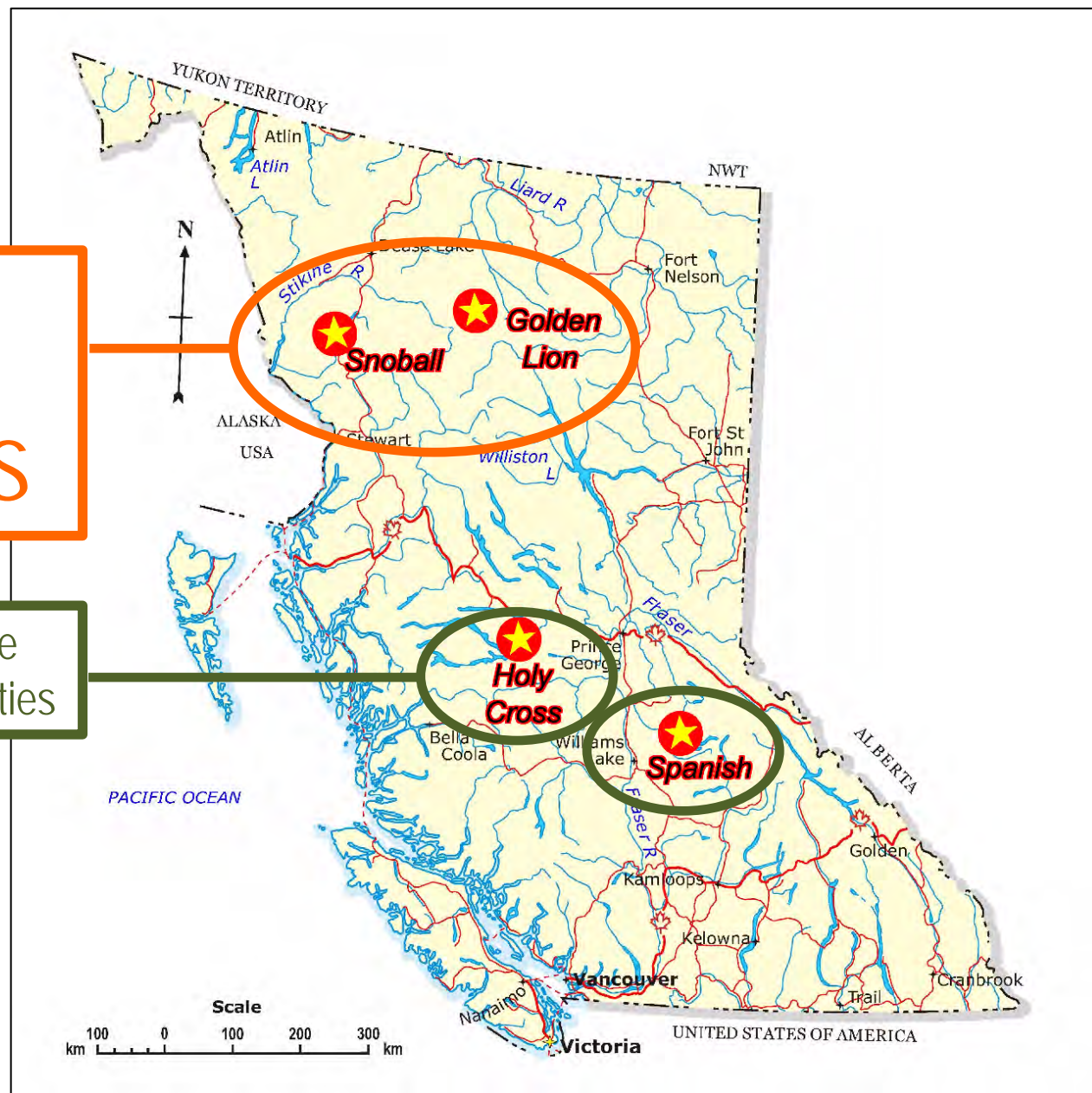
Factors that could cause actual results, performance or achievements to differ materially include, but are not limited to: risks associated with the highly variable and uncertain nature of geology, the weather, the fact the Company has limited financial resources, loses money, cannot generate earnings nor pay dividends and will continue to be in this loss-making position for the foreseeable future; is entirely dependent upon debt or equity financing sourced from investors to finance its operations and has an uncertain ability to raise additional funds when required; relies on a small number of key managers who lack backup and may not be able to secure key contract personnel and services providers needed to execute its plans; may not be able to secure exploration permits; First Nations risks; and risks associated with general economic conditions, fluctuating metal prices, credit market conditions and investor risk appetite.

Management provides forward-looking statements because they believe such statements deliver useful guidance and information to readers when considering their investment objectives. Though management believes such statements to be as accurate as possible in the context of the information available to management at the time in which they are made, management cautions readers that the guidance and information contained in such statements may rapidly be superseded by subsequent events. Consequently, all forward-looking statements are qualified by these cautionary statements and other cautionary statements or factors contained herein, and there can be no assurance that the actual results or developments suggested by such forward-looking statements will be realized or, even if substantially realized, that they will have the expected results, or effects upon, the Company. These forward-looking statements are made as of the date of this presentation and the Company assumes no obligation to update or revise them to reflect subsequent information, events or circumstances or otherwise, except as required by law.

Evergold's Qualified Person as defined by National Instrument 43-101 is Andrew J. Mitchell, P.Geo., Vice President, Exploration. Mr. Mitchell has reviewed and approved the technical information in this presentation.

Flagship
Properties

Pipeline
Properties



The Evergold Opportunity Part 1: Snoball High-Grade Gold-Silver

- ❖ At Snoball, the Company has just discovered a new, high-grade gold-silver vein system high on Pyramid Peak, in the heart of B.C.'s famed Golden Triangle
- ❖ We believe that only the top of the system – the proverbial 'tip of the iceberg' - has been intercepted, and the major part of it lies intact, below Pyramid Peak and Snoball Ridge
- ❖ This assertion is supported by the very high elevation of the discovery, coupled with high-grade veins present in historical trenching 500 metres vertically below and 500 metres to the south
- ❖ It is very early days in the unfolding of the discovery, and it will require time to understand the controls on mineralization and determine where to go next
- ❖ However, the evidence suggests that the system that lies beneath Pyramid Peak and Snoball Ridge has vertical extent, deep roots and strong potential for high grades in multiple structures

The Evergold Opportunity Part 2: Golden Lion High-Grade & Potential Large- Scale Bulk Tonnage

- ❖ Drilling on the Company's Golden Lion property, located to the east of Snoball in the Toodoggone region, has returned broad intercepts of epithermal-style mineralization at the GL1 'Main' target
- ❖ Results are pending
- ❖ We may also be on the trail of the large-scale system "engine" potentially driving it all (see slide 42)

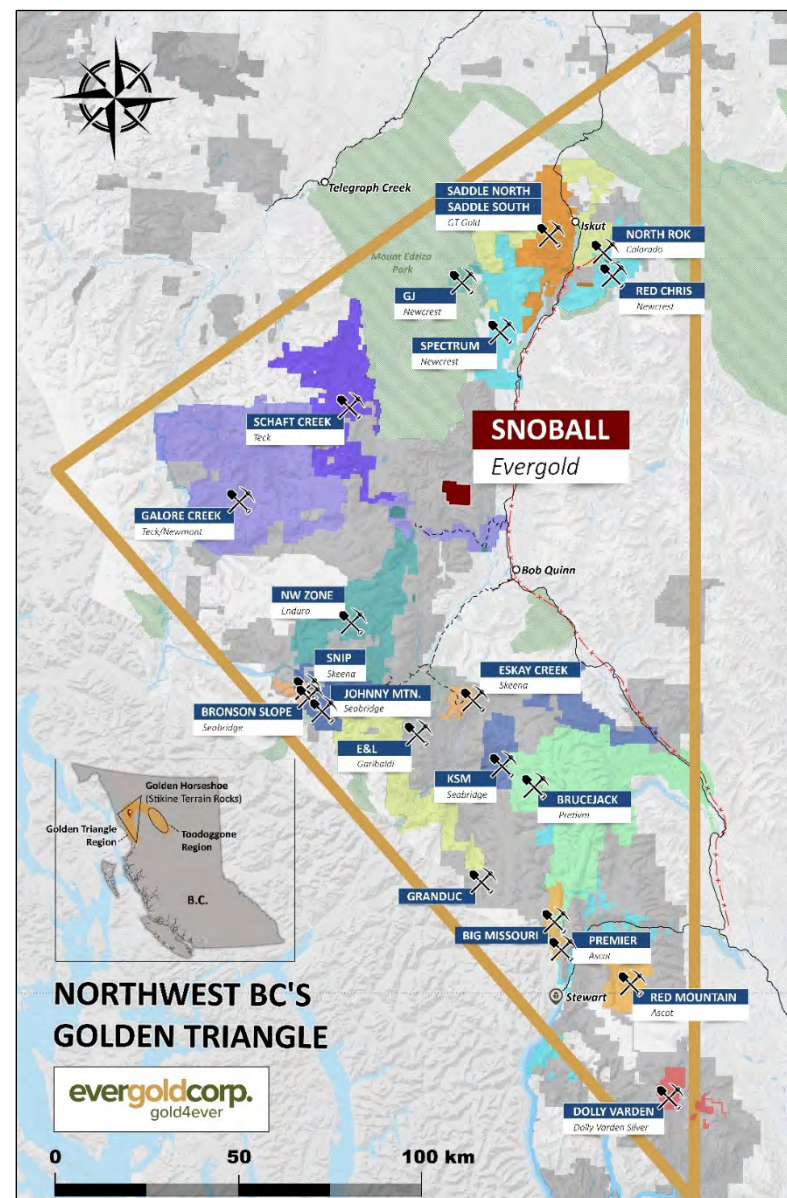
BACKSTORY:

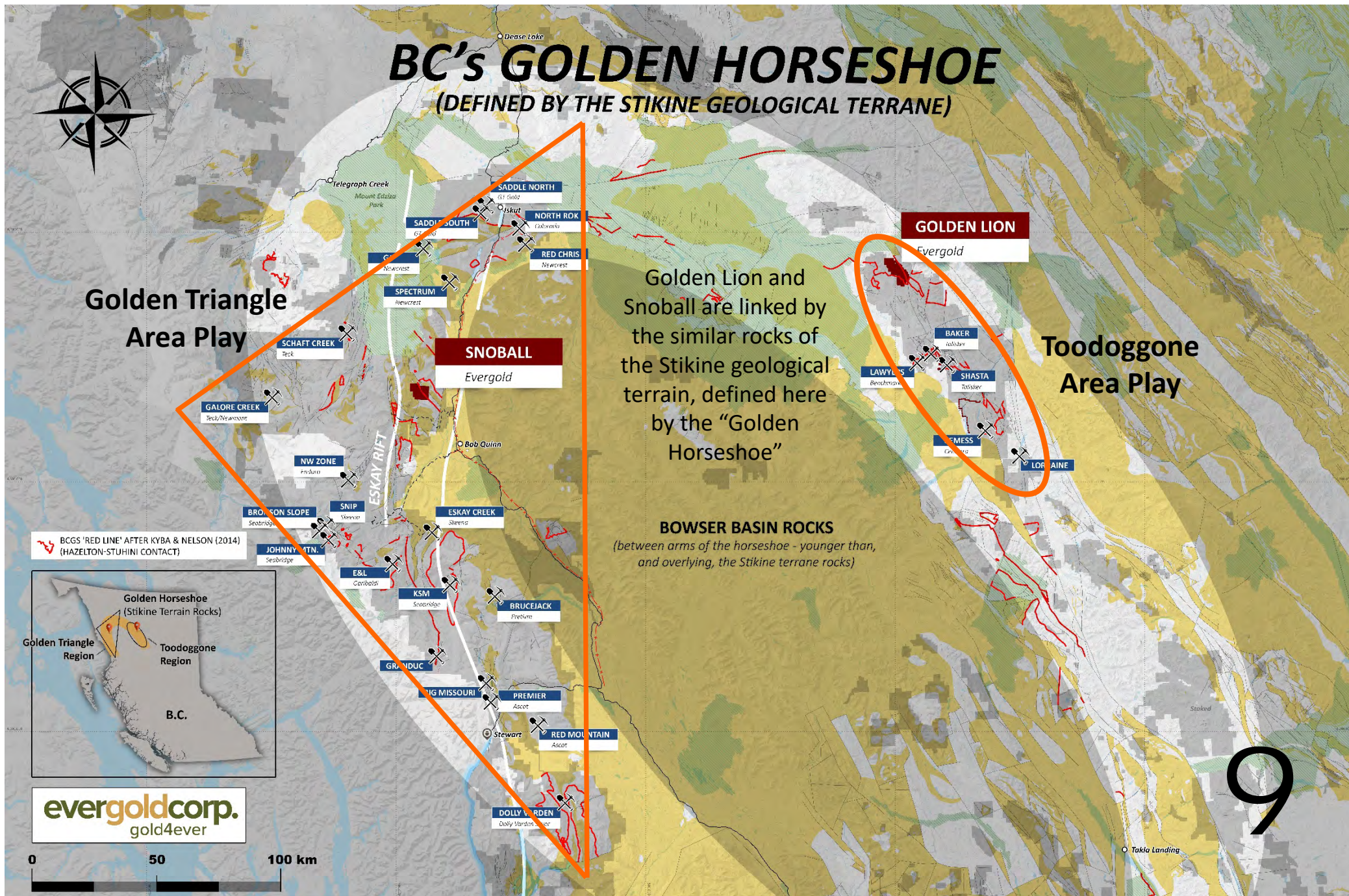
We've Delivered Discoveries Before, We're Busy Doing it Again

1. Established late in 2015 around four 100%-owned, drill-ready properties in B.C. from well known B.C. geo C.J. (Charlie) Greig
2. Largely mothballed 2016 to focus on GT Gold (TSXV: GTT)
3. After delivering the major Saddle gold-copper discovery for GT, CEO moved back to Evergold
4. Took Evergold public Oct. 4, 2019 (\$3.45 million IPO at 20 cents)
5. Clean, focused company, no skeletons / no historical corporate baggage, widely held, tight capital structure (~32.3 million shares I&O with a float of ~27 million)

First Up: Snoball Property

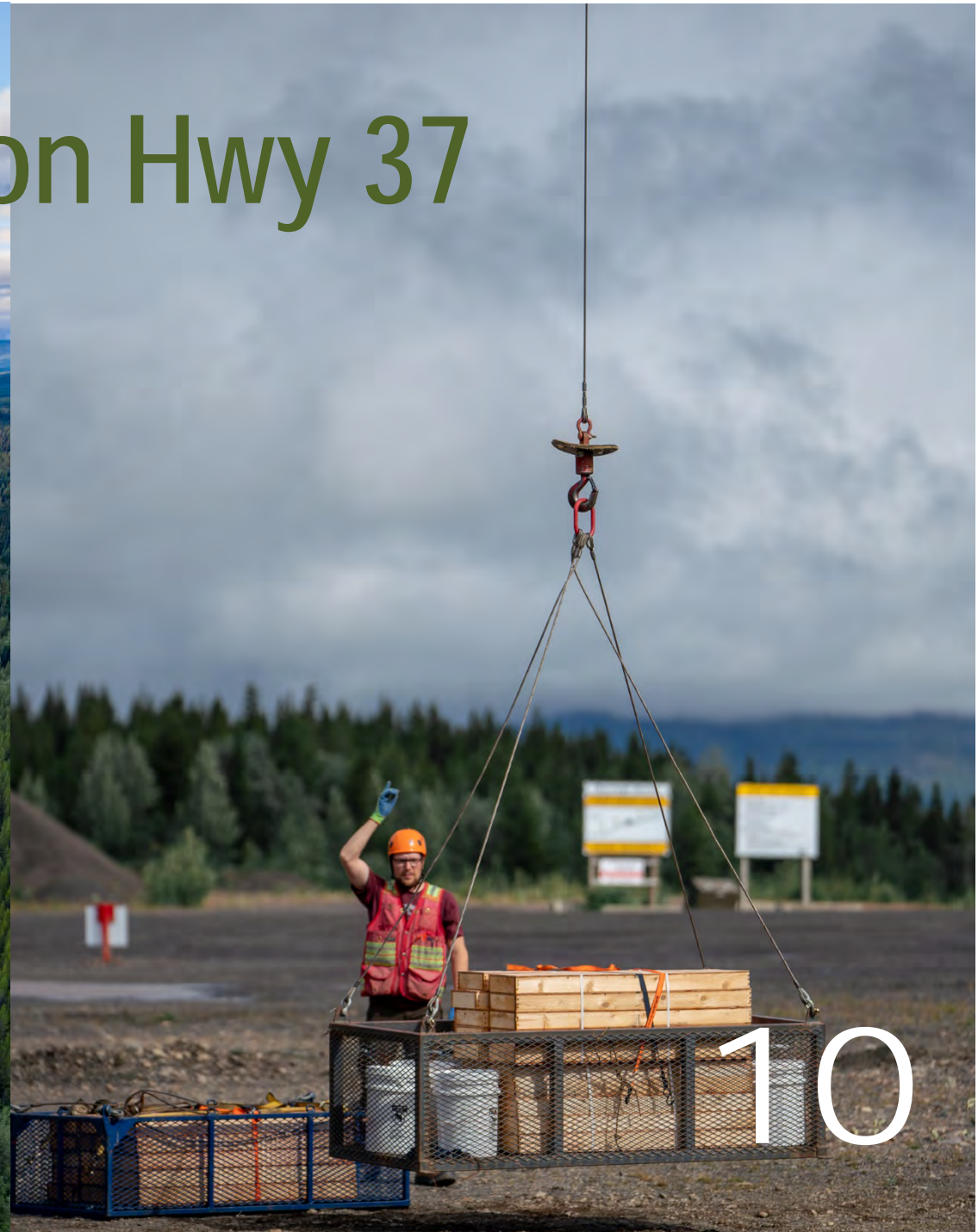
Snoball Location - Golden Triangle





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Snoball Camp on Hwy 37



Snoball Camp on Hwy 37



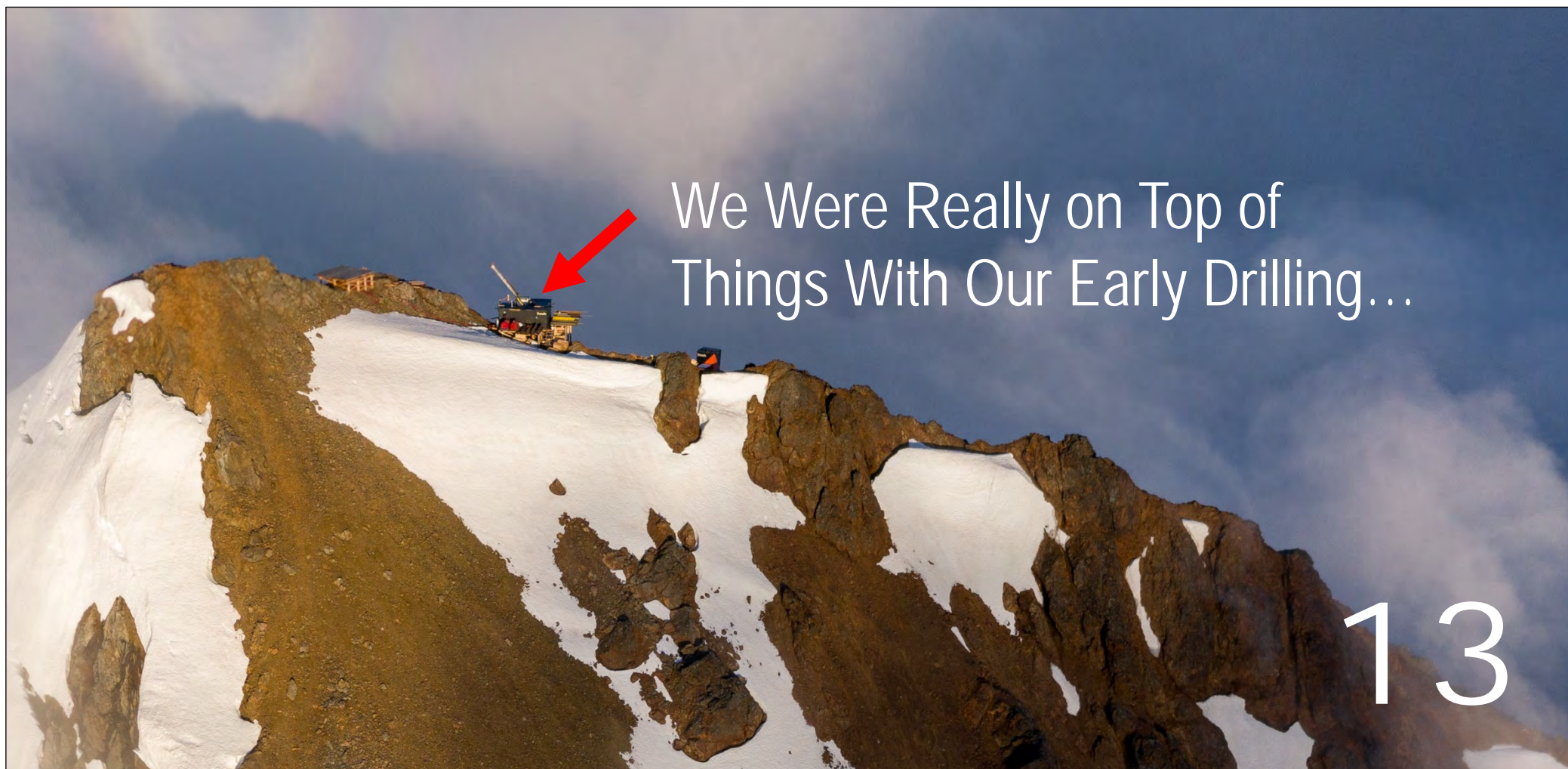
This is where we spent all of Phase 1 drilling – Apex Pad, 2,000 metres up on Pyramid Peak, with the entire mountain, and system, below us

Possible SW-NE trend of one mineralized high grade structure (there are others). In drilling to date we may have been drilling parallel or sub-parallel to it (see slide 18), drilling the roughly 10-15 metre wide 'envelope' of pathfinders around the main zone, without a clean cut right through the core of it. See slides 20 and 21

Very high-grade boulders here, and widespread very strong arsenic pathfinder element also. Not yet drilled

The highly weathered surface made it impossible to know, prior to drilling, the orientation of the structure or structures responsible for the high values in talus fines, which is why we chose to build a pad from which we could drill 360 degrees

Another Shot of Pyramid Peak Target – Apex Drill Pad - Viewed South



Early Results:

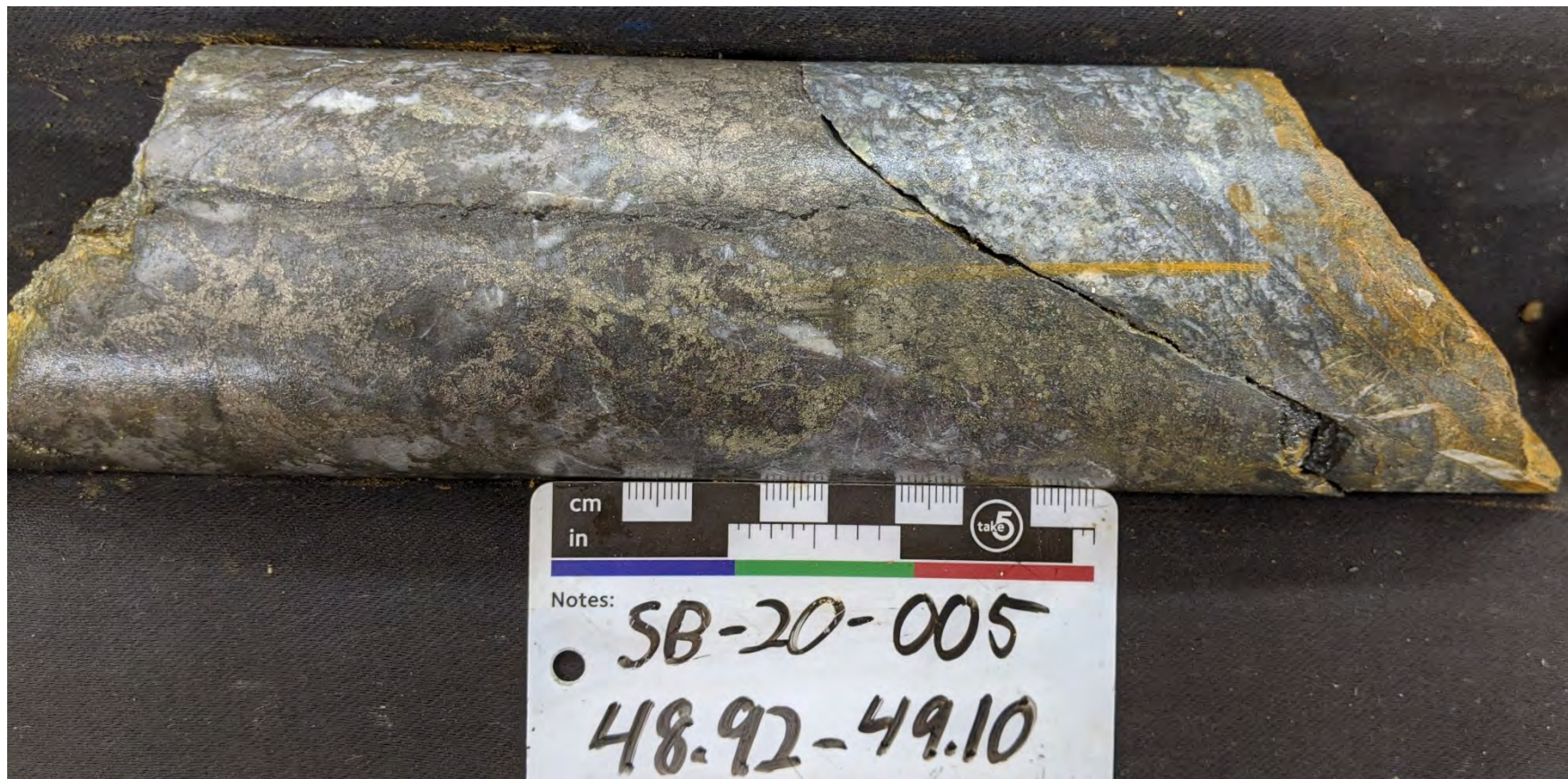
High-Grade Gold and Silver in Drill Core

Phase 1 Drill Program Completed August 17, 2020 for a total of 2,799 metres in 13 holes, exceeding the targeted 2,400 metres

See plan view slide 18. True widths are presently unknown. Additional assays are pending

- ❖ 20.8 g/t Au & 54.54 g/t Ag over 0.70 metres from 134.30 to 135.00 metres in hole SB20-006
- ❖ 12.90 g/t Au and 54.24 g/t Ag over 1.44 metres from 47.75 to 49.19 metres in hole SB20-005
 - ❖ Within 3.19 g/t Au and 28.37 g/t Ag over 9.62 metres from 42.00 to 51.62 metres
- ❖ 11.40 g/t Au and 4.51 g/t Ag over 1.50 metres from 33.00 to 34.50 metres in hole SB20-002
- ❖ 2.01 g/t Au and 27.85 g/t Ag over 6.64 metres from 42.84 to 49.48 metres in hole SB20-001
- ❖ 1.31 g/t Au and 38.17 g/t Ag over 5.30 metres from 46.00 to 51.30 metres in hole SB20-008

Early Results: High-Grade Gold and Silver in Drill Core



As announced in news August 18, 2020: 12.90 g/t Au and 54.24 g/t Ag over 1.44 metres from 47.75 to 49.19 metres in hole SB20-005

- Within 3.19 g/t Au and 28.37 g/t Ag over 9.62 metres from 42.00 to 51.62 metres

High Grade Gold & Silver in Rocks

Sample No.	Au (g/t)	Au (oz/t)	Ag (g/t)	Ag (oz/t)
CBR1604002	11.35	0.33	94.1	2.7
CBR1604003	32.50	0.95	296.0	8.6
CBR1604004	80.20	2.34	452.0	13.2
CBR1604006	34.70	1.01	660.0	19.3
CBR1604007	3.98	0.12	644.0	18.8
CGSNO16R390	22.70	0.66	1,080.0	31.5
CGSNO16R391	15.95	0.47	19.8	0.6
SR-SNO-2016-019	5.22	0.15	12.3	0.4
SR-SNO-2016-026	1.02	0.03	4.5	0.1



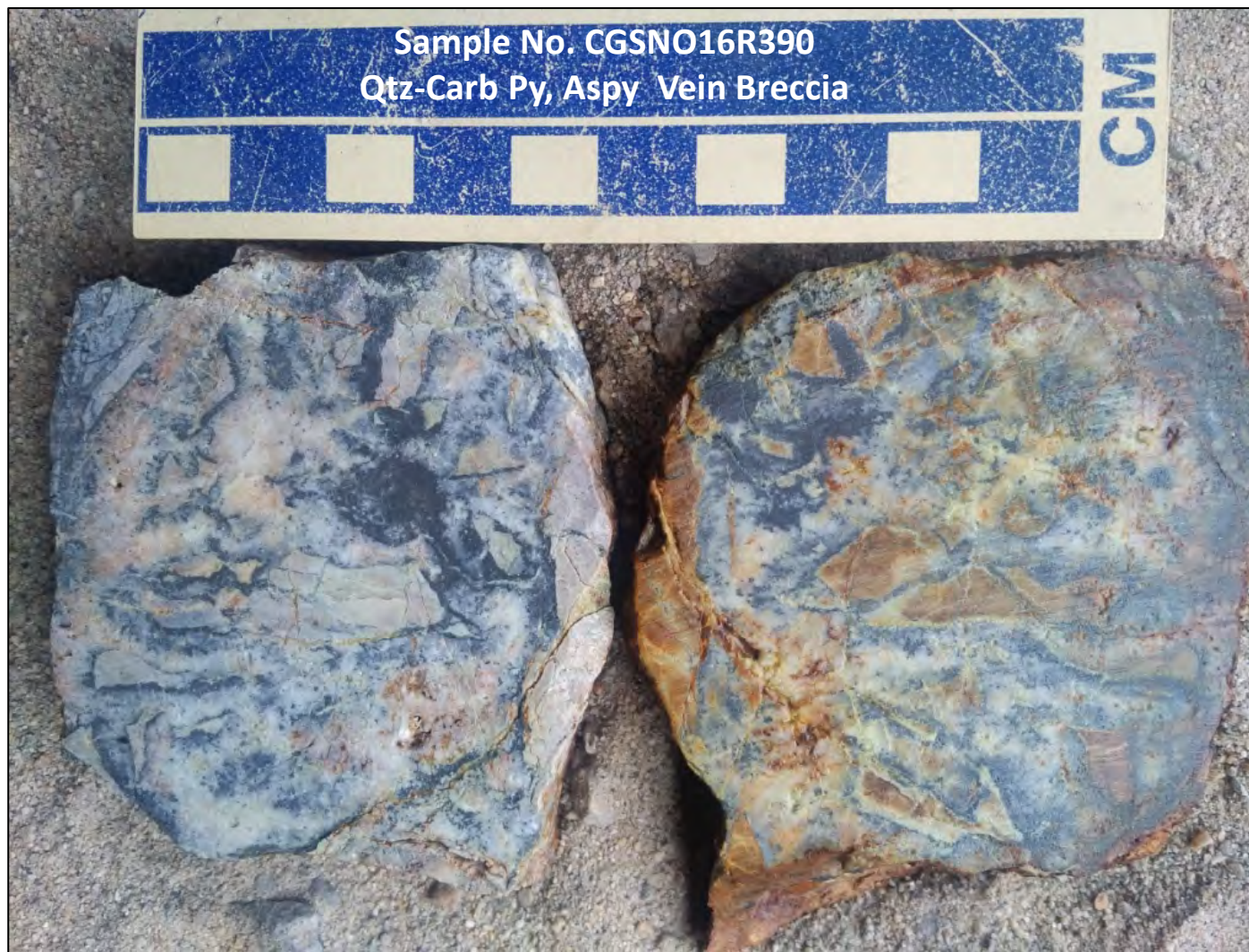
Photo, left:
Boulder of high-grade gold and silver-rich vein material taken from the Snoball prospect. Several samples have been taken from this boulder. Assay values run in the range of 80 to 100 g/t gold and 400 to 500 g/t silver

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Readers should note that grab samples are by their nature selective, and the associated Au-Ag values are not necessarily representative of overall values from mineralization on the property

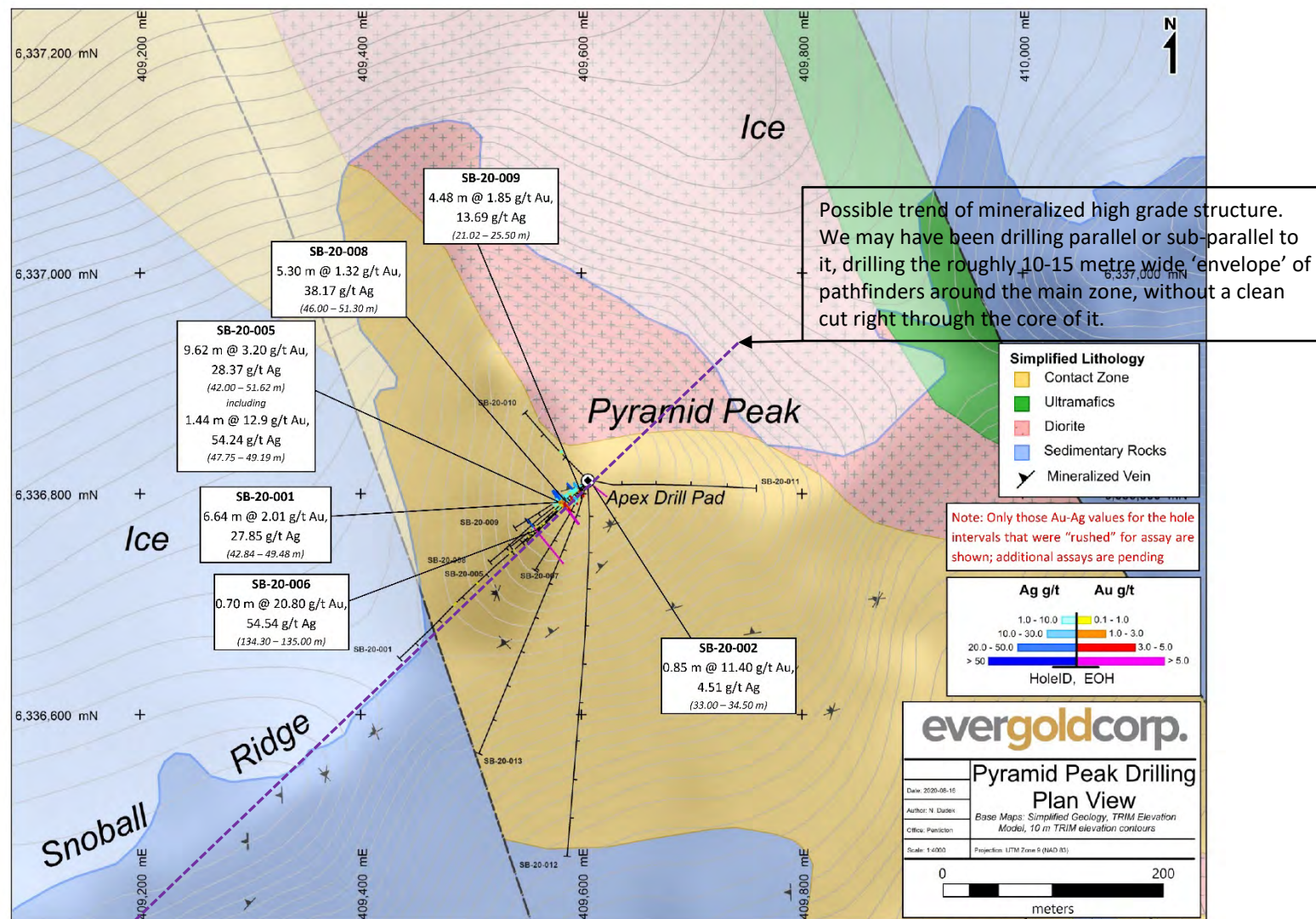
Snoball – High Grades in Rock

22.7 g/t (0.73 oz/ton) Gold, 1,080 g/t (34.7 oz/ton) Silver



Readers should note that grab samples are by their nature selective, and the associated Au-Ag values are not necessarily representative of overall values from mineralization on the property

Early Drill Results – Plan View



3D Perspective of Pyramid Peak Drilling

Showing transparent topography, Ag soil geochemistry, and current drilling

View to 315°

Early Drill Results – 3D View

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Apex Drill Pad,
Pyramid Peak

See notes on slides 20 and 21. We do not yet understand the orientation of the mineralized structures. If one of our postulated trends is correct – i.e. the SW-NE one – then most of our holes on the zone at Pyramid Peak have drilled parallel or sub-parallel to it, drilling rather through the mineralized (with pathfinders) envelope around it, rather than directly through the structure itself

Additional Assays Pending

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Possible Interpretation #1 – Trend of Mineralized Structures

UT Vein zone
here appears
from surface float
to have at least
250 metres of
strike length, and
it is genuinely
high-grade – see
values lower left
corner of slide 23

Apex Drill Pad,
Pyramid Peak

Take this particular interpretation with a grain of salt. We do not yet understand the orientation of the mineralized structures – whether one orientation or several, but this orientation could fit the observed surface geochemistry. Some of the observed trend of the surface silver anomalies (silver is a key gold pathfinder element on the prospect) could result from down-slope dispersion, and be misleading

1,000 metres

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Possible Interpretation #2 – Trend of Mineralized Structures

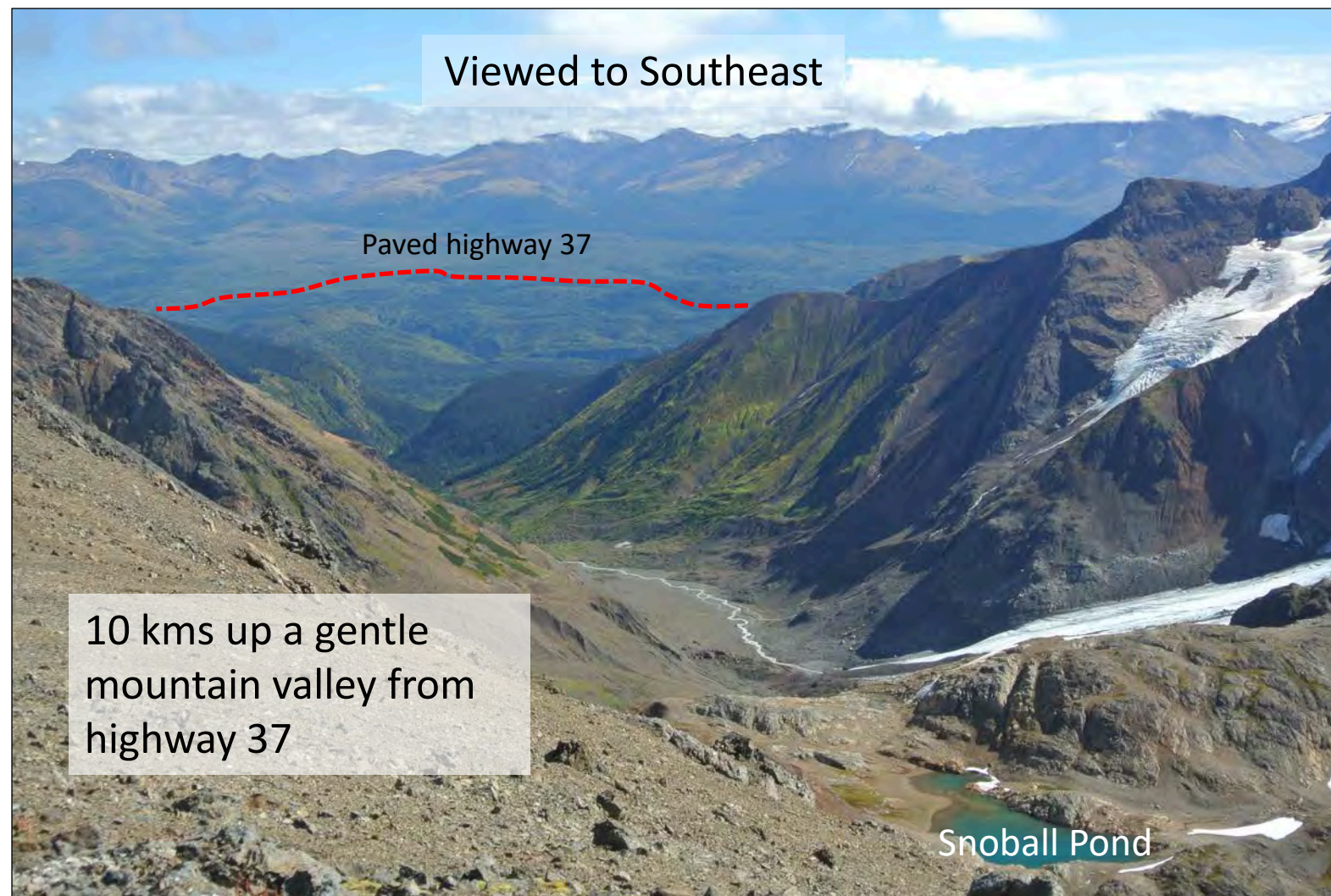
UT Vein zone
here appears
from surface float
to have at least
250 metres of
strike length, and
it is genuinely
high-grade – see
values lower left
corner of slide 23

Take this particular interpretation with a grain of salt. We do not yet understand the orientation of the mineralized structures – whether one orientation or several, but this could fit the observed trend of high grade rock in outcrop and float. See previous comment about potentially misleading trend of surface silver geochemistry. If this trend is correct however, it means that many of our first holes from the Apex pad drilled parallel or sub-parallel to the structure(s) - i.e. we drilled the envelope of pathfinder elements around the structure but not directly through the structure itself

1,000 metres

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Snoball Access

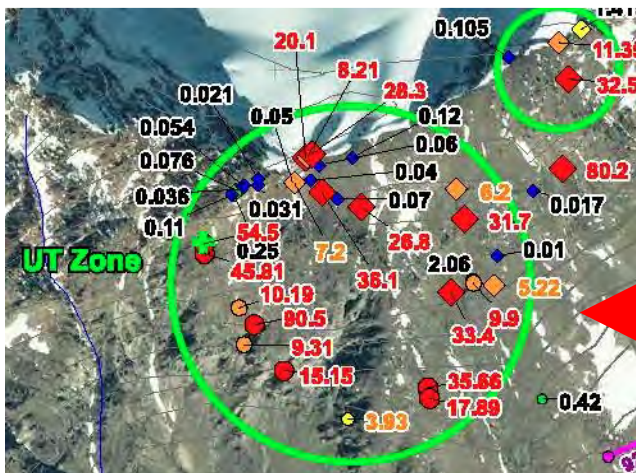


Snoball Ridge - UT Vein Pad

1,000 Metres West of Pyramid Peak

High-Grade Gold in Float and Outcrop Yet to be Drilled

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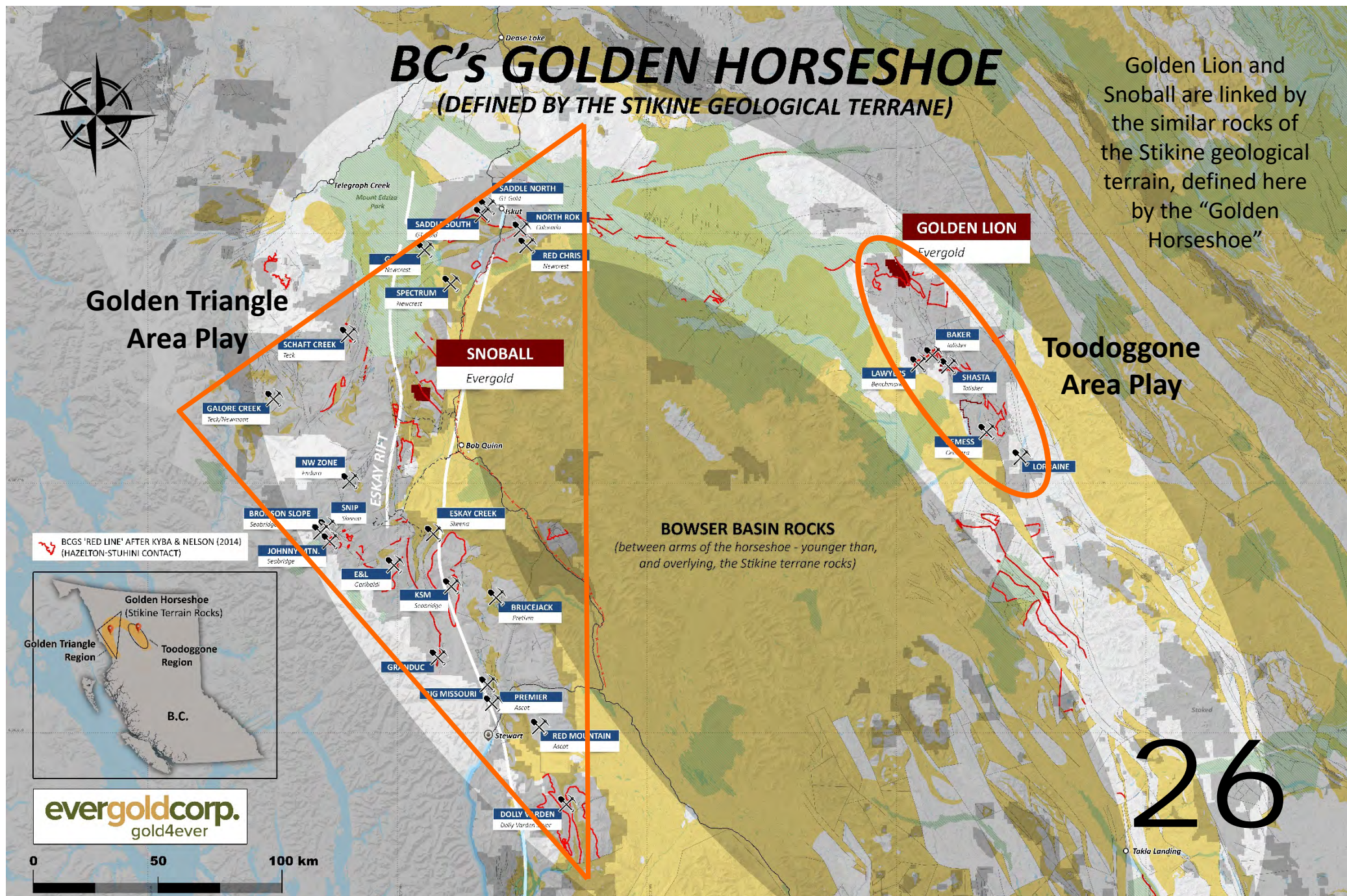


Inset, left: High-grade gold values in the vicinity of the UT vein pad. Rock samples - grams/tonne

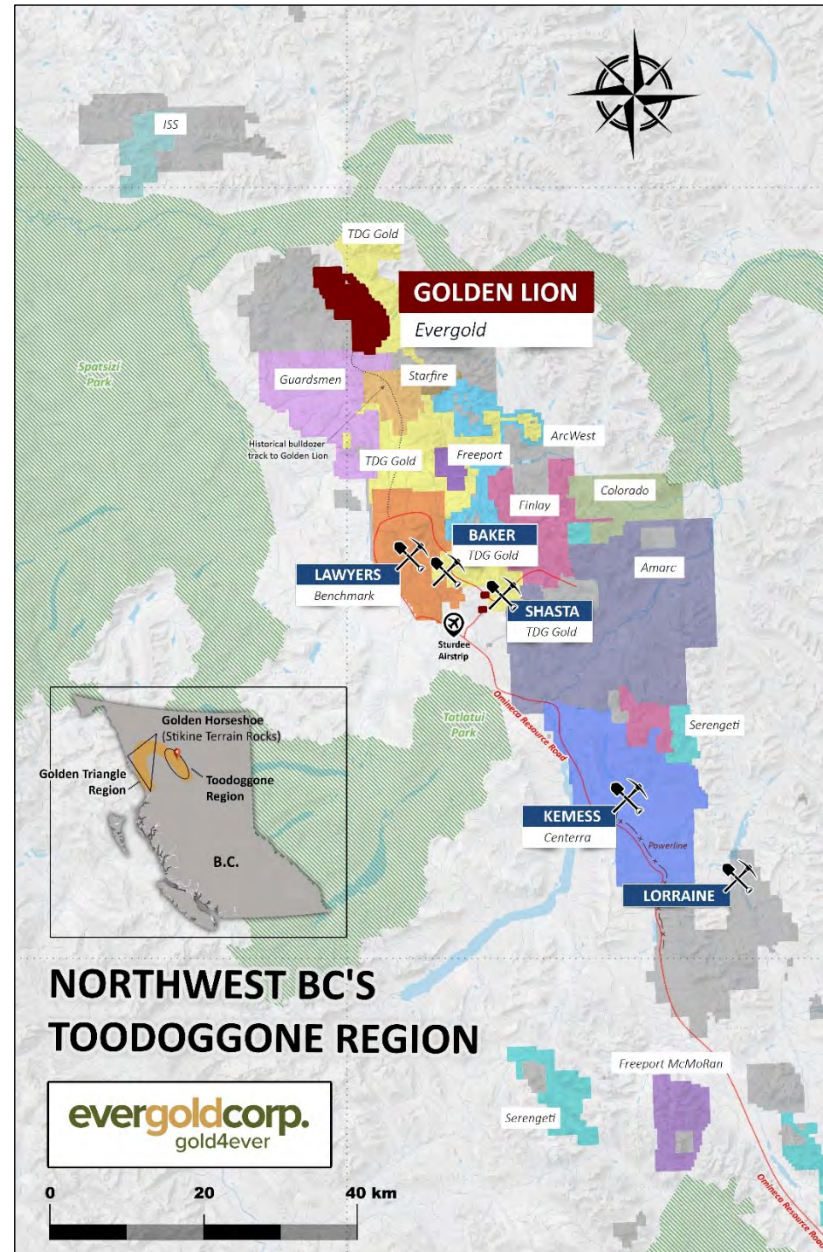
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Snoball Exploration Plans: See Slides 38 & 39

Second Up: Golden Lion Property - Currently Drilling -



Golden Lion Location – Toodoggone Region



Camp Site – Golden Lion

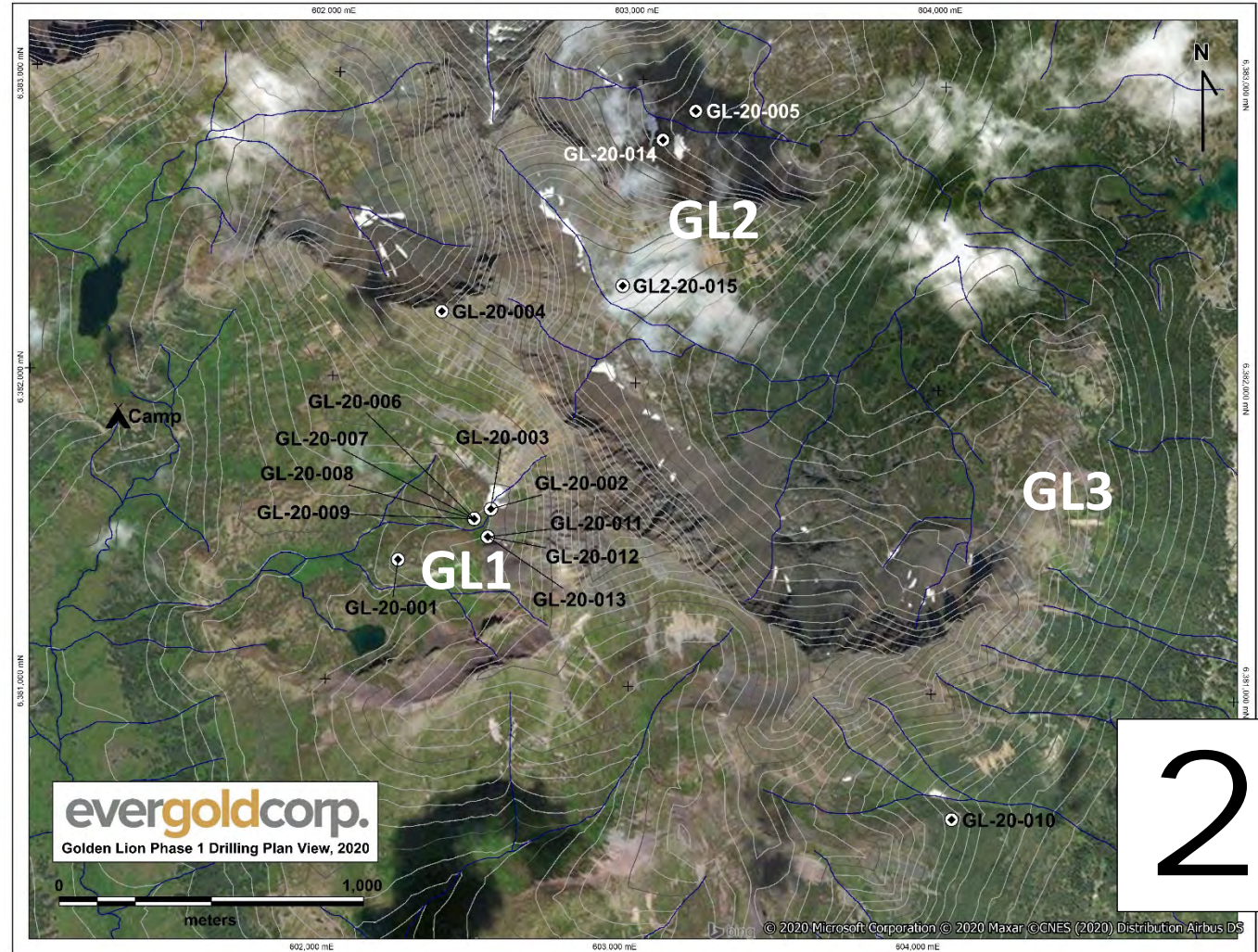
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3,000 metres of
Phase 1 drilling
in 16 holes
completed to
August 25.
Assays pending

Phase 1 Drilling 2020

Multiple Targets Tested



Phase 1 Drilling Program

Multiple Targets Tested

3,000 metres of Phase 1 drilling in 16 holes completed to August 25, distributed across six different targets on the GL1 and GL2 target areas as follows:

GL1 'E-W Anomaly'

1 hole: GL20-001

GL1 'Main' Zone

9 holes: GL20-002/3/6/7/8/9/11/12/13/16

GL1 'North Ridge'

1 hole: GL20-004

GL2 'Skarn'

2 holes: GL20-005/14

GL2 'EP' Zone

1 hole: GL20-015

GL3 'Line 8300'

1 hole: GL20-010

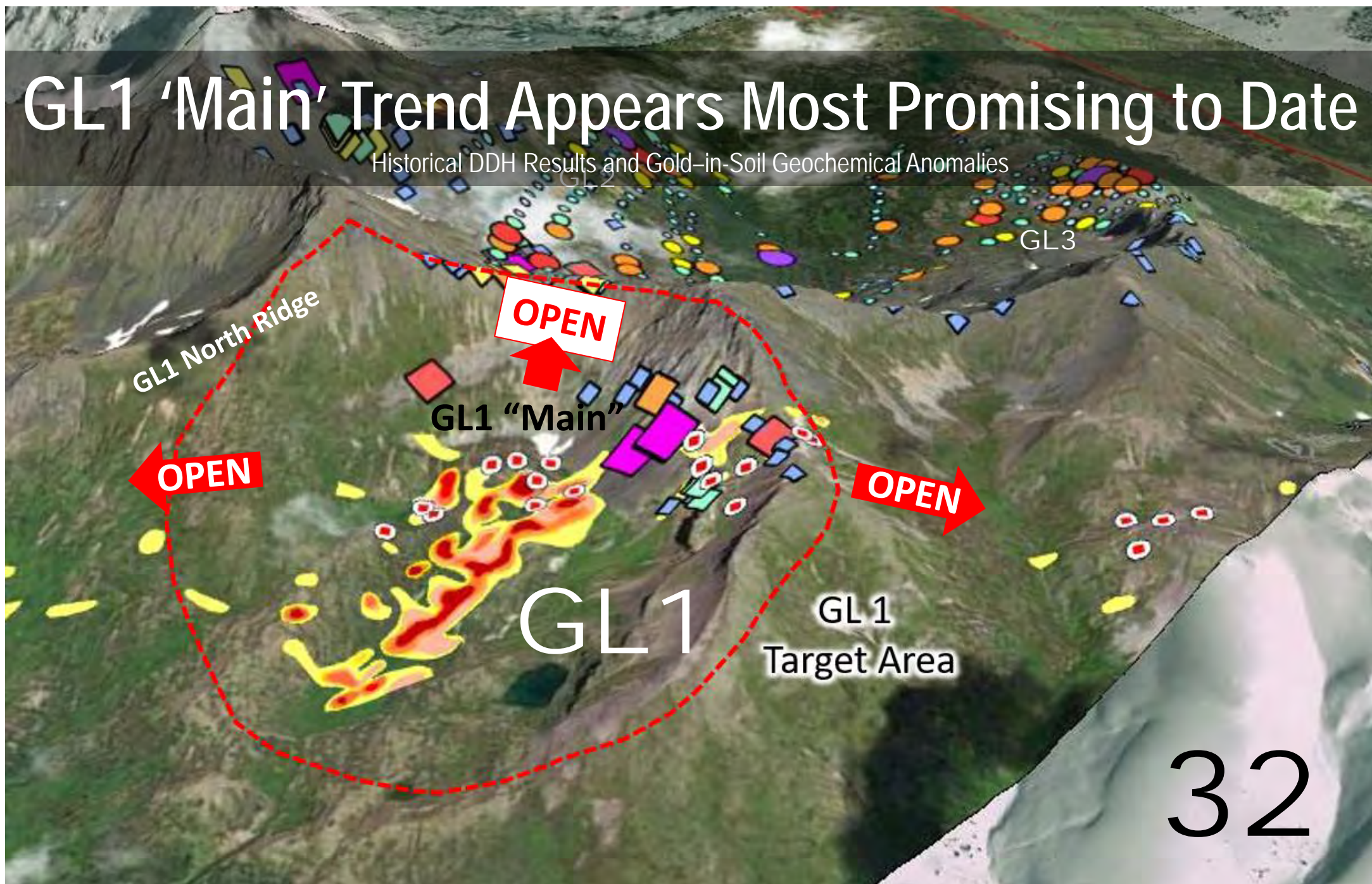
Phase 1 Drilling Program

Multiple Targets Tested

- ❖ As announced August 18, 2020, drilling has returned broad intercepts of epithermal-style veining and alteration at the GL1 'Main' target
- ❖ For this reason the majority of holes in the Phase 1 program have been on this target, which offers both high grade, and bulk tonnage style gold and silver potential
- ❖ GL1 'Main' is a historically known zone last drilled (2,475 metres, 22 holes) by Newmont in 1984
- ❖ It was left open in all directions – NW, SE and downdip to the NE

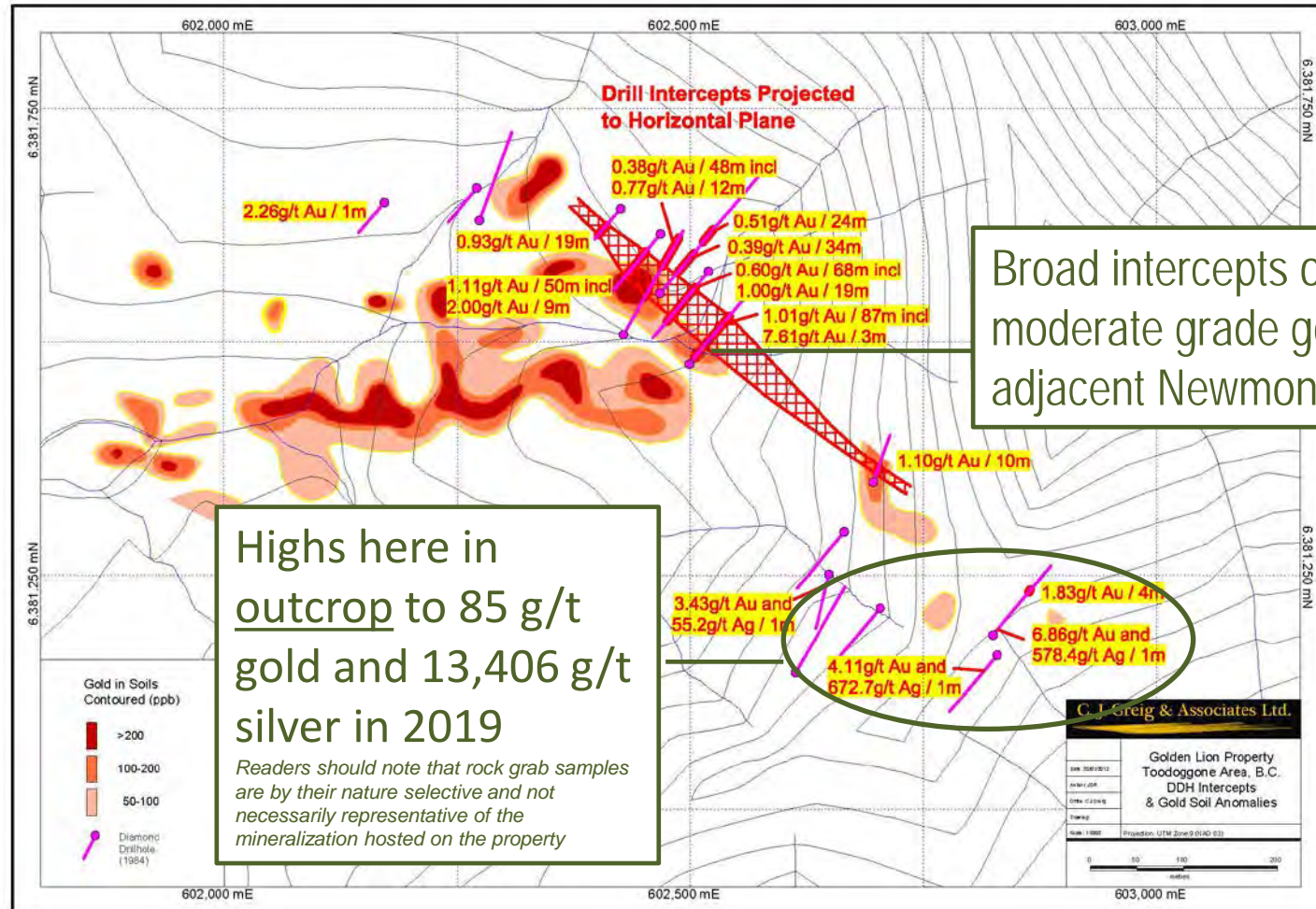
GL1 'Main' Trend Appears Most Promising to Date

Historical DDH Results and Gold-in-Soil Geochemical Anomalies



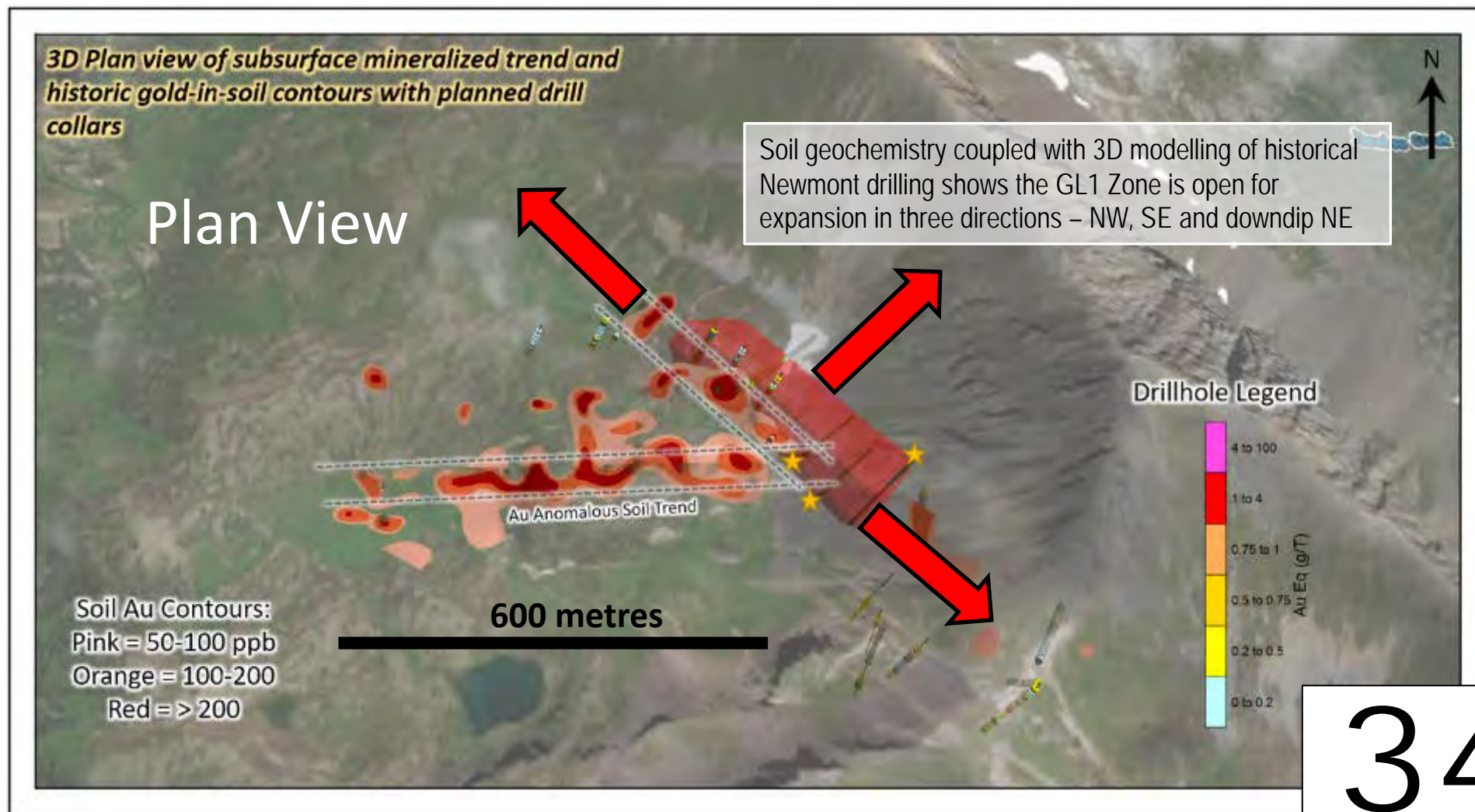
Golden Lion: GL1 'Main' Target

Historical DDH Results (Newmont, 1984) and Gold-in-Soil Geochemical Anomalies

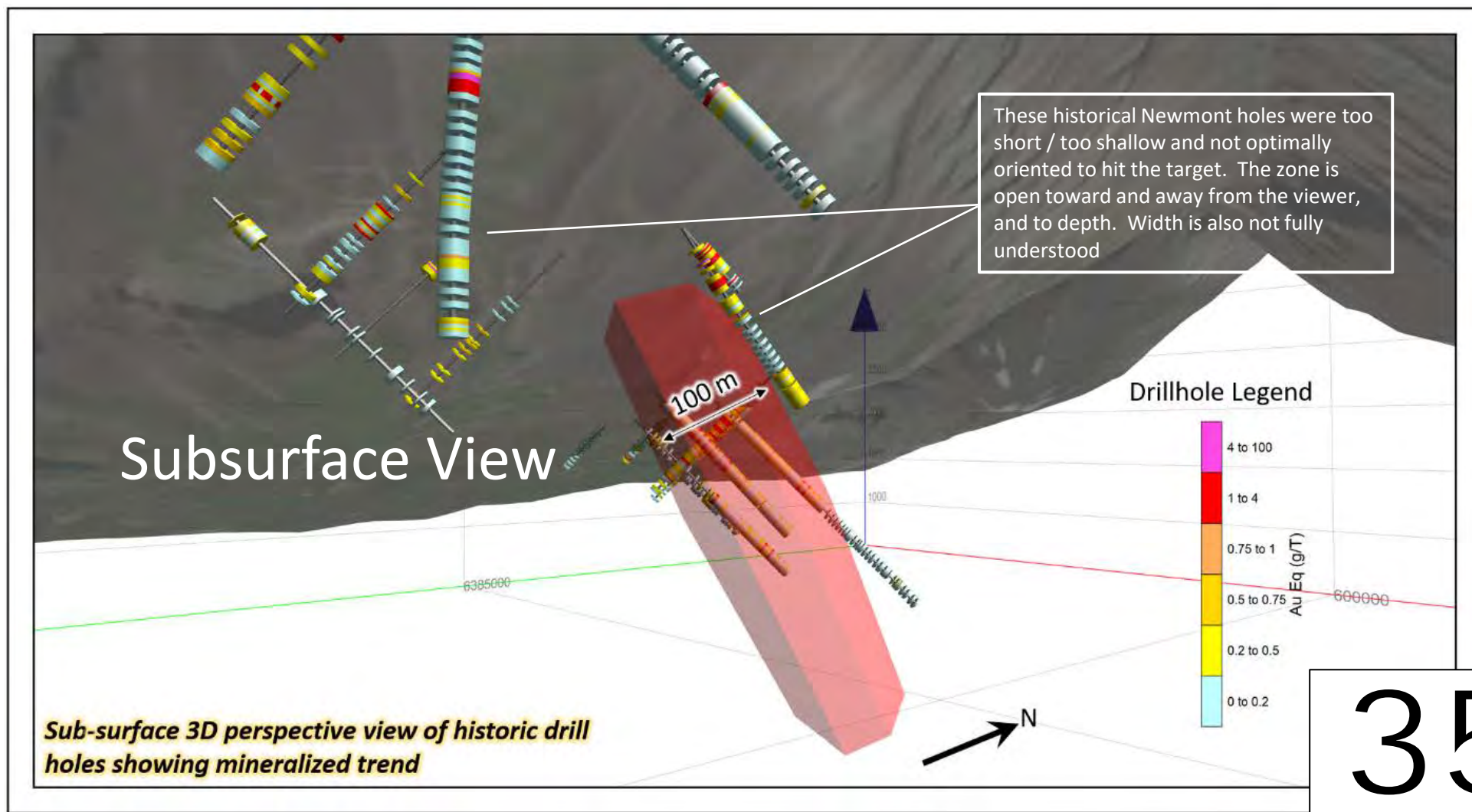


Broad intercepts of low-to-moderate grade gold in adjacent Newmont (1984) holes

Our Modelling: GL1 'Main' Target



Our Modelling: GL1 'Main' Target



Golden Lion Exploration Plans: See Slides 41 to 43

Exploration Plans – Proposed Next Steps (This Sept-Oct)

Properties	Activity	Scope	Timing
SNOBALL	Pad building	5	Sept
GOLDEN LION	IP geophysical survey	In planning	Sept
	Phase 2 Drilling	est. 4,000 m	Sept-Oct

Exploration Plans:
Snobal Phase 2 Preparation
(September)
BUILD MORE PADS

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Snoball Phase Two Preparation

More Drill Pads Needed

...and potentially down the back side too

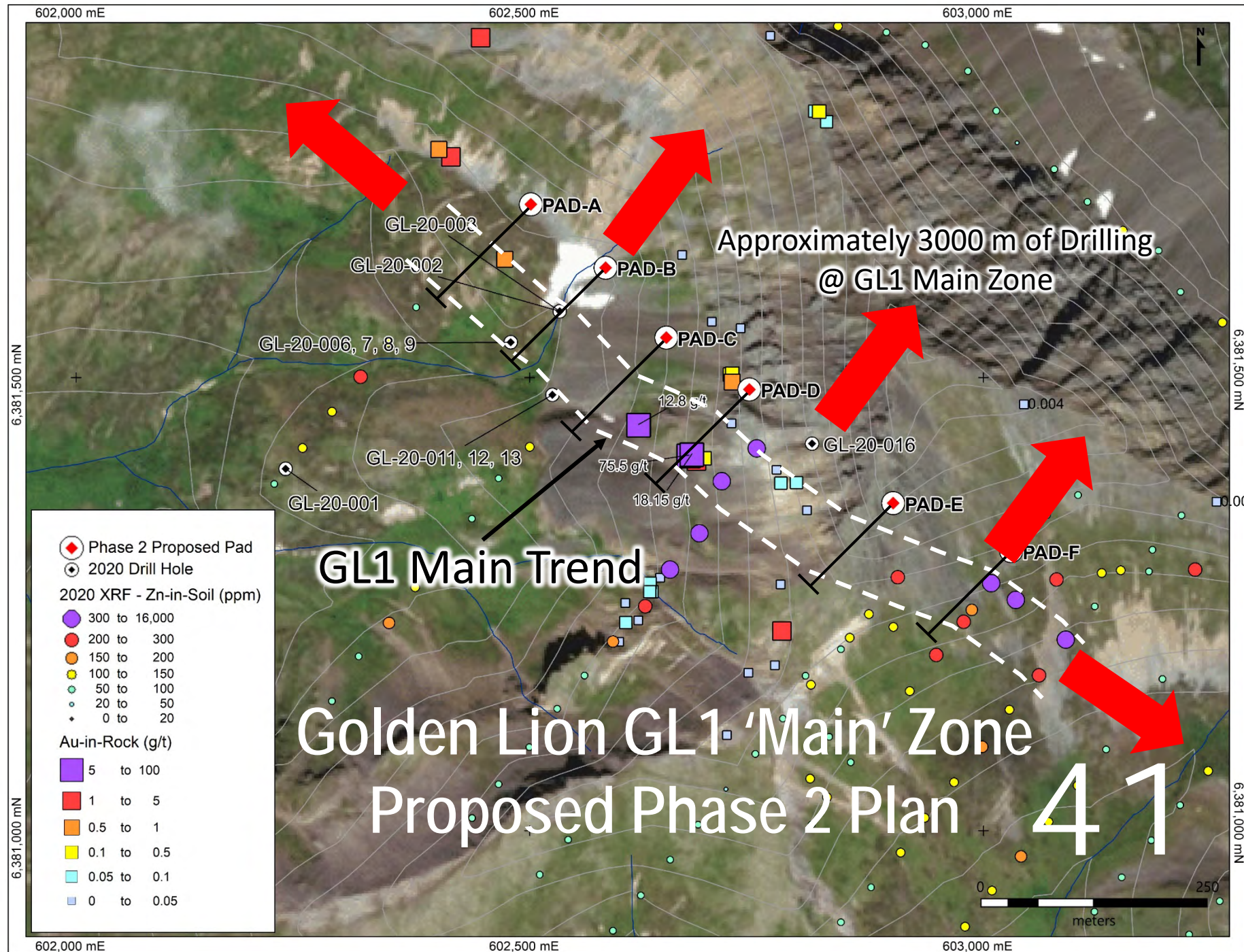
Pads shown are conceptual and may change both in terms of numbers and locations

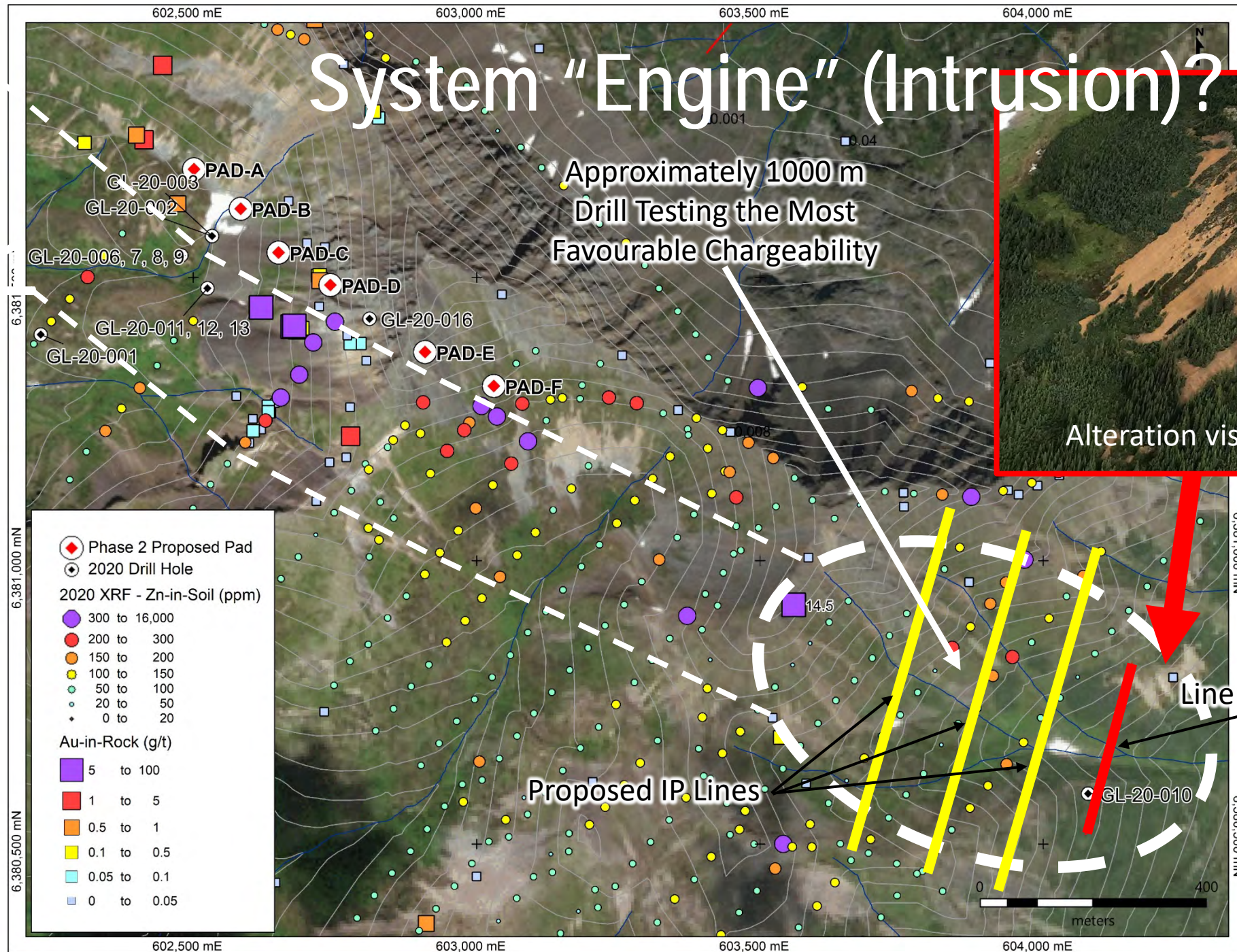
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Exploration Plans:

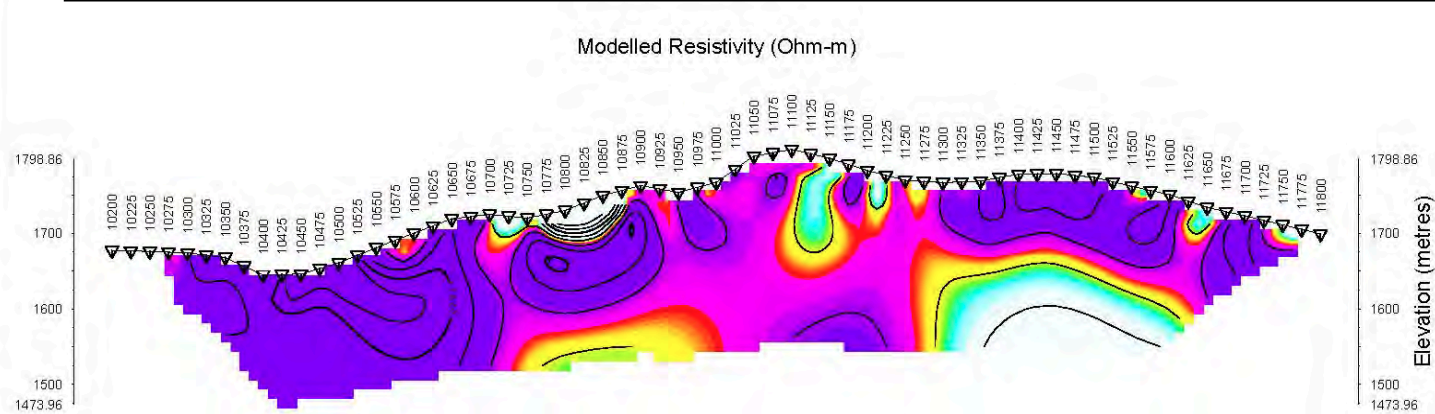
Golden Lion GL1 'Main' Zone
Proposed Phase 2 Plan
(September-October)

Follow the 'Main' Zone Down-Dip
and Along Strike to the Potentially
Large-Scale System "Engine" (?)

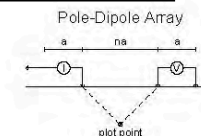
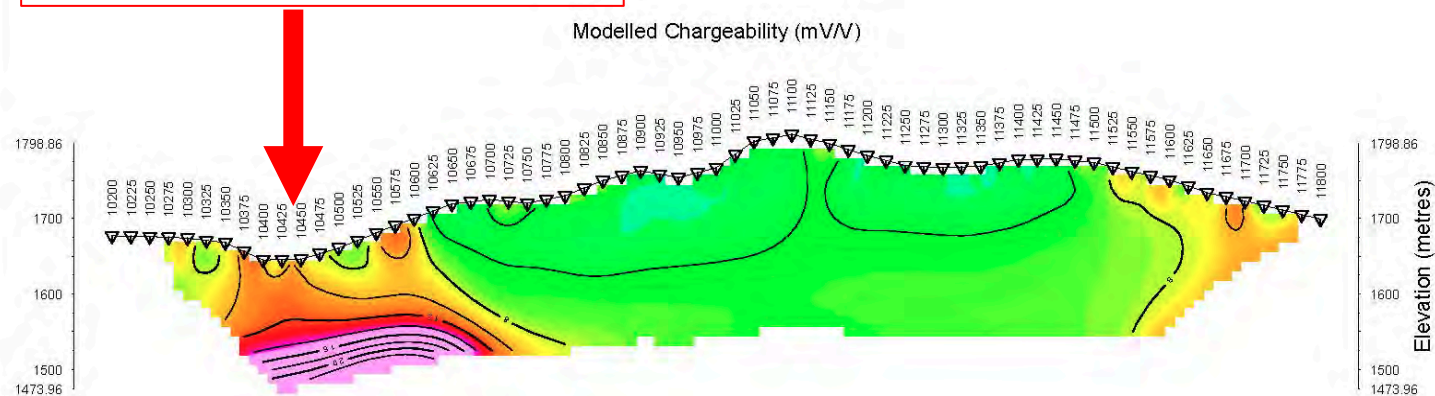




Line 8300 Chargeability Anomaly



Large Scale Intrusive?
System "Engine"?



EVERGOLD
INDUCED POLARIZATION SURVEY GOLDEN LION PROPERTY - GL3 BRITISH COLUMBIA
Date: JULY 2020 RES2DINV
Inversion By: PETER E. WALCOTT & ASSOCIATES LIMITED

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Share Structure

TSXV: EVER

OTC: EVGUF

FRA: A2PTHZ

Evergold Capitalization Table

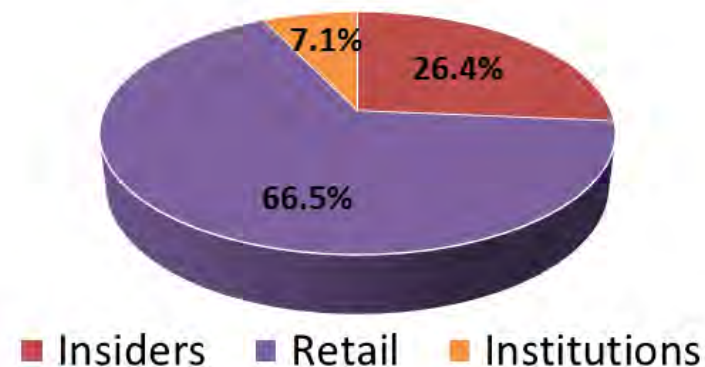
(as at November 2, 2020)

Basic Shares	32,284,330
Warrants	10,108,747
Options	3,185,000
Fully Diluted Shares	45,578,077
Share Price	\$ 0.50
Market Cap - Basic	\$ 16,142,165
Cash	\$ 750,000
Debt	-
Enterprise Value	\$ 15,392,165

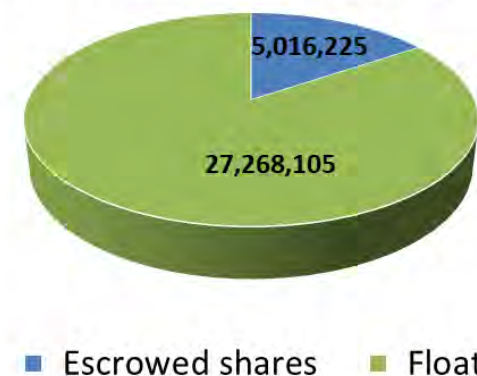
Note: Of the ~31.7 million shares outstanding, 5,016,225 shares are currently held in escrow for Evergold insiders, to be released in 15% tranches (1,003,245 shares) every six months on April 4 and October 4 each year, with the final tranche to be released on October 4, 2022. An additional 1,757,388 shares from the May 22, 2020 financing are subject to a four-month hold expiring September 21, 2020

Ownership Positions

(fully diluted basis)



Shares Available to Trade



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THANK YOU

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Photo: Drilling GL1 Main Zone, August 2020