

# Our Focus for 2022: Drilling High Grade Gold and Silver at Golden Lion

TSXV: **EVER**,  
OTC: **EVGUF**,  
Germany: **A2PTHZ**





# Forward-Looking Statements

Certain statements included in this presentation constitute forward-looking statements, including those identified by the words “proposed”, “will”, “anticipate”, “believe”, “plan”, “estimate”, “expect”, “intend”, “may”, “should” and similar words and expressions to the extent they relate to Evergold Corp. (the “Company”) or its management. The forward-looking statements are not historical facts and are based on current expectations and various estimates, factors and assumptions. They therefore involve known and unknown risks, uncertainties and other factors. Any forward-looking statements represent the Company's estimates only as of the date of this presentation and should not be relied upon as representing the Company's estimates as of any subsequent date.

Readers should not place undue reliance on the Company's forward-looking statements, as the Company's actual results, performance or achievements may differ materially from any future results, performance or achievements expressed or implied by such forward-looking statements if known or unknown risks, uncertainties or other factors affect the Company's business, or if the Company's estimates or assumptions prove inaccurate. Therefore, the Company cannot provide any assurance that such forward-looking statements will materialize. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

Factors that could cause actual results, performance or achievements to differ materially include, but are not limited to: risks associated with the highly variable and uncertain nature of geology, the weather, the fact the Company has limited financial resources, loses money, cannot generate earnings nor pay dividends and will continue to be in this loss-making position for the foreseeable future; is entirely dependent upon debt or equity financing sourced from investors to finance its operations and has an uncertain ability to raise additional funds when required; relies on a small number of key managers who lack backup and may not be able to secure key contract personnel and services providers needed to execute its plans; may not be able to secure exploration permits; First Nations risks; and risks associated with general economic conditions, fluctuating metal prices, credit market conditions and investor risk appetite.

Management provides forward-looking statements because they believe such statements deliver useful guidance and information to readers when considering their investment objectives. Though management believes such statements to be as accurate as possible in the context of the information available to management at the time in which they are made, management cautions readers that the guidance and information contained in such statements may rapidly be superseded by subsequent events. Consequently, all forward-looking statements are qualified by these cautionary statements and other cautionary statements or factors contained herein, and there can be no assurance that the actual results or developments suggested by such forward-looking statements will be realized or, even if substantially realized, that they will have the expected results, or effects upon, the Company. These forward-looking statements are made as of the date of this presentation and the Company assumes no obligation to update or revise them to reflect subsequent information, events or circumstances or otherwise, except as required by law.

**Evergold's Qualified Person as defined by National Instrument 43-101 is Charles J. Greig, M.Sc., P.Geo. Mr. Greig has reviewed and approved the technical information in this presentation.**

## Key Take-Away

The last 3 holes of our 2021 drilling program delivered the discovery of the first high-grade domain within the large, shallow, **GL1 Main Zone** on our flagship **Golden Lion** property in north-central B.C. This is a game-changer and establishes a bright outlook for our fast-approaching 2022 follow-up drill campaign

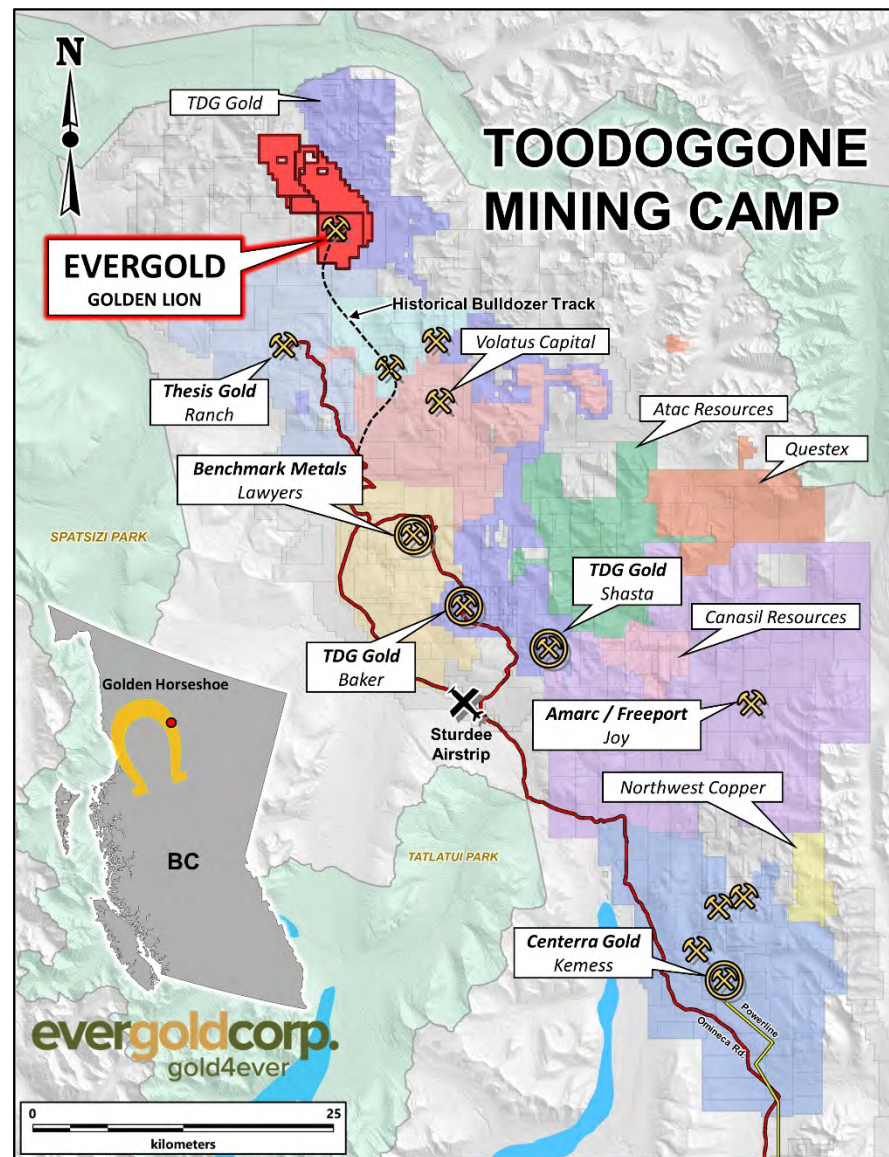
# Key Asset and Near-Term Stock Price Driver

## GL1 Main Zone:

- ❑ Possibly the single best early-stage Au-Ag exploration prospect in the rapidly re-emerging Toodoggone mining camp, where re-development is being led by the advanced-stage 'Lawyers', 'Ranch', and 'Shasta' projects owned, respectively, by Benchmark Metals, Thesis Gold, and TDG Gold
- ❑ A large zone consisting of a wide envelope of bulk tonnage-style, low sulphidation epithermal gold-silver mineralization, at surface, now shown to also encompass high-grade domains
- ❑ Zone is adjacent to a major fault which has now been traced for 6 kms
- ❑ Zone drilled along 400 metres of strike and for the most part to < 120 metres vertical
- ❑ Open for expansion along strike to the NW and SE, down-dip and down-plunge

# Toodoggone Mining Camp

- Camp re-development is being led by the advanced-stage 'Lawyers', 'Ranch', and 'Shasta' projects owned, respectively, by Benchmark Metals, Thesis Gold, and TDG Gold
- Bridge and road work, currently underway to service these projects, will provide drive-on access to within 10 easy kms of the GL1 Main prospect by the close of this summer



# Golden Lion Backstory

- ❑ Mining major Newmont saw potential in this property: first drilled by them in 1984 – achieved long broad intercepts at GL1 Main Zone, e.g., 87.0 metres of 1.01 g/t Au from 10 to 97 metres in hole GL-84-20
  - ❑ Shortcomings of the Newmont program: low density / widely spaced, small-diameter core holes and not a single undercut on any of them
- ❑ Evergold now holds 100% ownership subject to a single 0.5% NSR royalty
- ❑ EVER Geophysics (2020) suggested strong potential for system strengthening at depth
- ❑ EVER tested this theory in 2021 with a combination of deeper and in-fill holes
- ❑ The last 3 holes of the 2021 program delivered the first high-grade domain – a combination of both shallow and deeper high-grade, actually coming to surface between widely-spaced historical drilling

# 2021 High-Grade Domain Discovery Holes

Underground-  
style widths  
and grades

## Hole GL21-025

- 40.3m<sup>1</sup> of 2.0 g/t Au, 24 g/t Ag, 1.2% Zn, 0.5% Pb, including
- 11.3m of 5.4 g/t Au, 62 g/t Ag, 3.2% Zn, 1.3% Pb, including
- 2.8m of 10.4 g/t Au, 651 g/t Ag, 10.9% Zn, 3.7% Pb, including
- 1.0m of 26.1 g/t Au, 619 g/t Ag, 10.0% Zn, 3.5% Pb, including
- 0.6m of 31.7 g/t Au, 924 g/t Ag, 12.6% Zn, 3.7% Pb, and
- 1.0m of 13.4 g/t Au, 26 g/t Ag, 11.3% Zn, 8.4% Pb

## Hole GL21-024

- 66.0m of 1.36 g/t Au, 11 g/t Ag, 0.3% Zn, 0.2% Pb, including
- 3.3m of 11.30 g/t Au, 12 g/t Ag, 1.9% Zn, 2.3% Pb, including
- 1.0m of 29.10 g/t Au, 19 g/t Ag, 2.7% Zn, 1.6% Pb, including
- 0.5m of 44.70 g/t Au, 24 g/t Ag, 4.3% Zn, 2.8% Pb

## Hole GL21-023

- 1.2m of 10.9 g/t Au, 5.5 g/t Ag, 0.2% Zn, 1.4% Pb

Bulk tonnage-style envelopes

*1. Widths reported are drilled core lengths. True widths are estimated at 60% for hole 25, 70% for hole 23, and 90-100% for hole 24.*

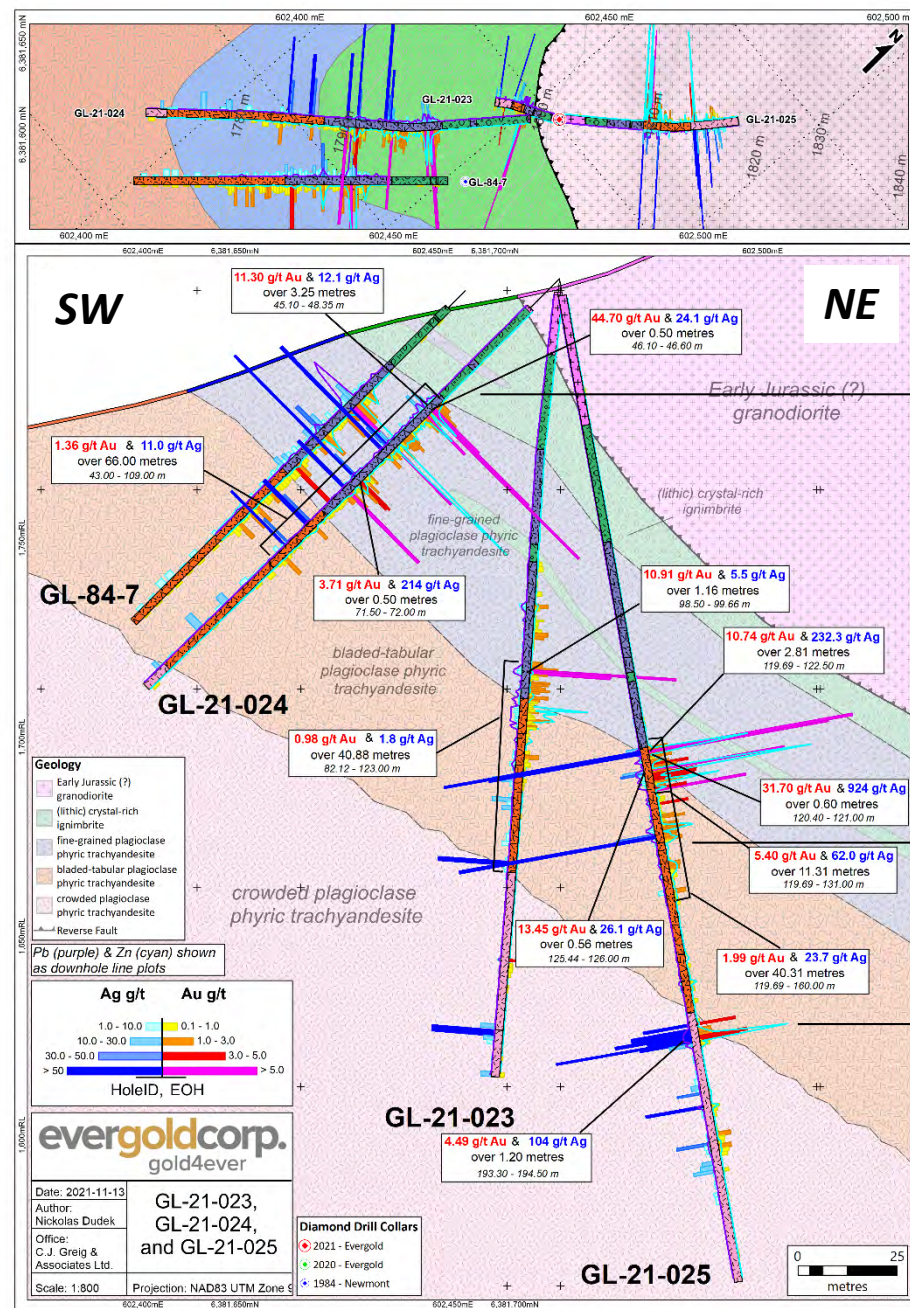




High-grade massive sulphide - hole GL-21-024



# First High-Grade Domain - Drill Section 23-24-25



~20-25 metres vertically below surface

~150 metres vertically below surface

~195 metres down-dip from surface



# GL1 Main – Typical Alteration

*Low-sulphidation quartz-carbonate epithermal vein system. Sphalerite, galena, pyrite. Iron carbonate, jasperoid, sericite*



*Intense hydrothermal alteration encompassing precious and base metal sulphide-bearing quartz-carbonate veins, veinlets, stockworks and breccias, and intervals of semi-massive to massive sulphides*



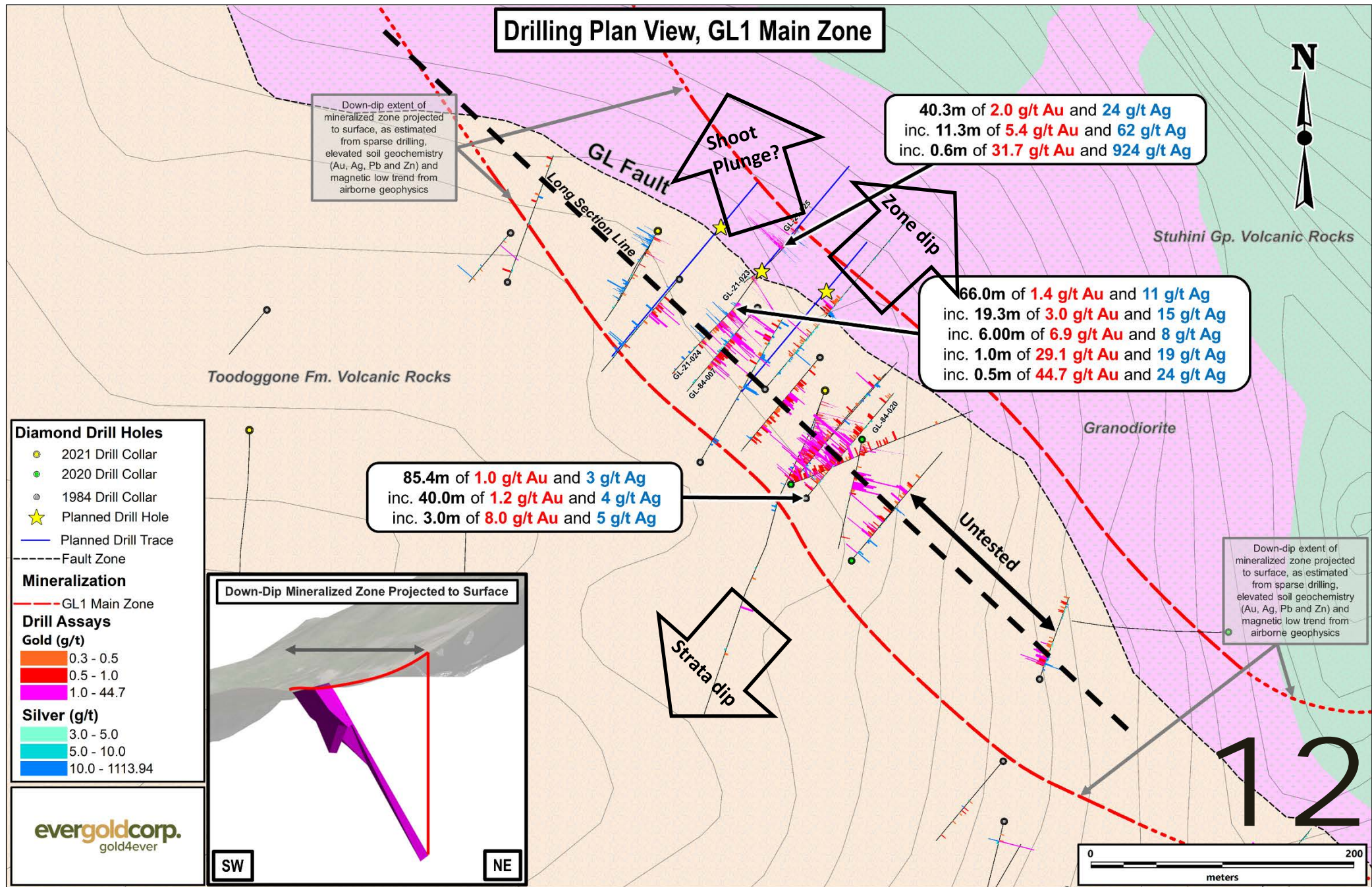
# 2020 Drilling Assays

## Broad Bulk Tonnage-Style Envelope

- 53.21 metres<sup>1</sup> at 0.75 g/t Au from 7.52 metres in hole GL-20-002  
Including 19.00 metres of 1.61 g/t Au from 35.10 metres
- 73.82 metres of 0.50 g/t Au from 5.38 metres in hole GL-20-003  
Including 7.60 metres of 2.78 g/t Au from 55.40 metres
- 61.70 metres of 0.76 g/t Au from 6.80 metres in hole GL-20-006  
Including 17.50 metres of 1.51 g/t Au from 42.50 metres
- 73.12 metres of 0.69 g/t Au from 4.88 metres in hole GL-20-008  
Including 8.39 metres of 1.72 g/t Au from 27.70 metres
- 88.62 metres at 0.71 g/t Au from 4.88 metres in hole GL-20-009  
Including 16.50 metres of 1.59 g/t Au from 45.00 metres

Values start at  
surface in all  
holes

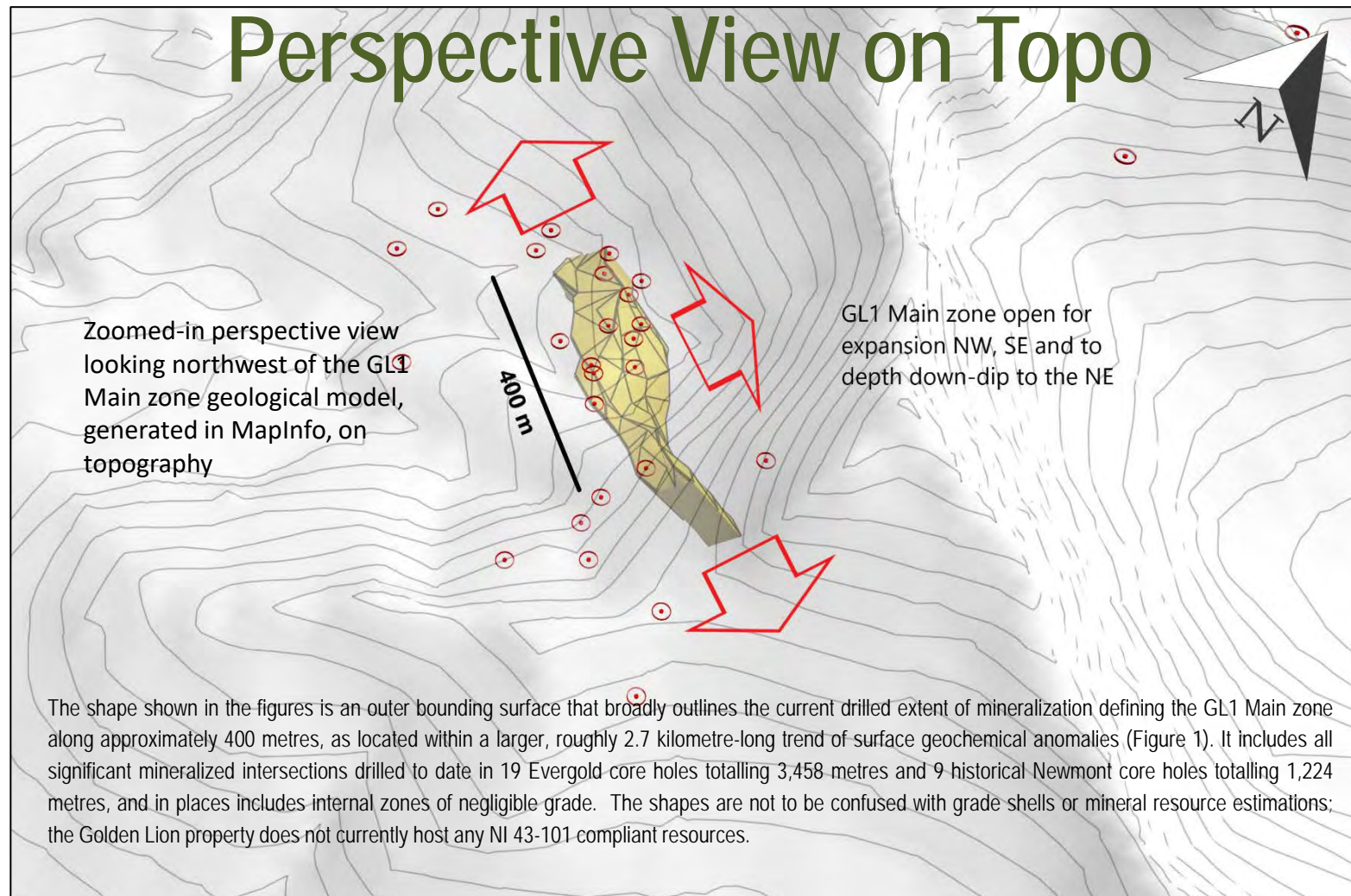
1. True widths are estimated at 90-100% in hole GL20-002, 75% in hole GL20-003, and 70% in holes GL20-006, 008 and 009







# GL1 Main Zone Initial Geological Model





Underground view W/SW of the emerging high-grade domain (red), within the modeled GL1 Main zone (yellow)

Initial High Grade Domain

Suggestion of Other Emerging High Grade Domains

OPEN

400m

250 m

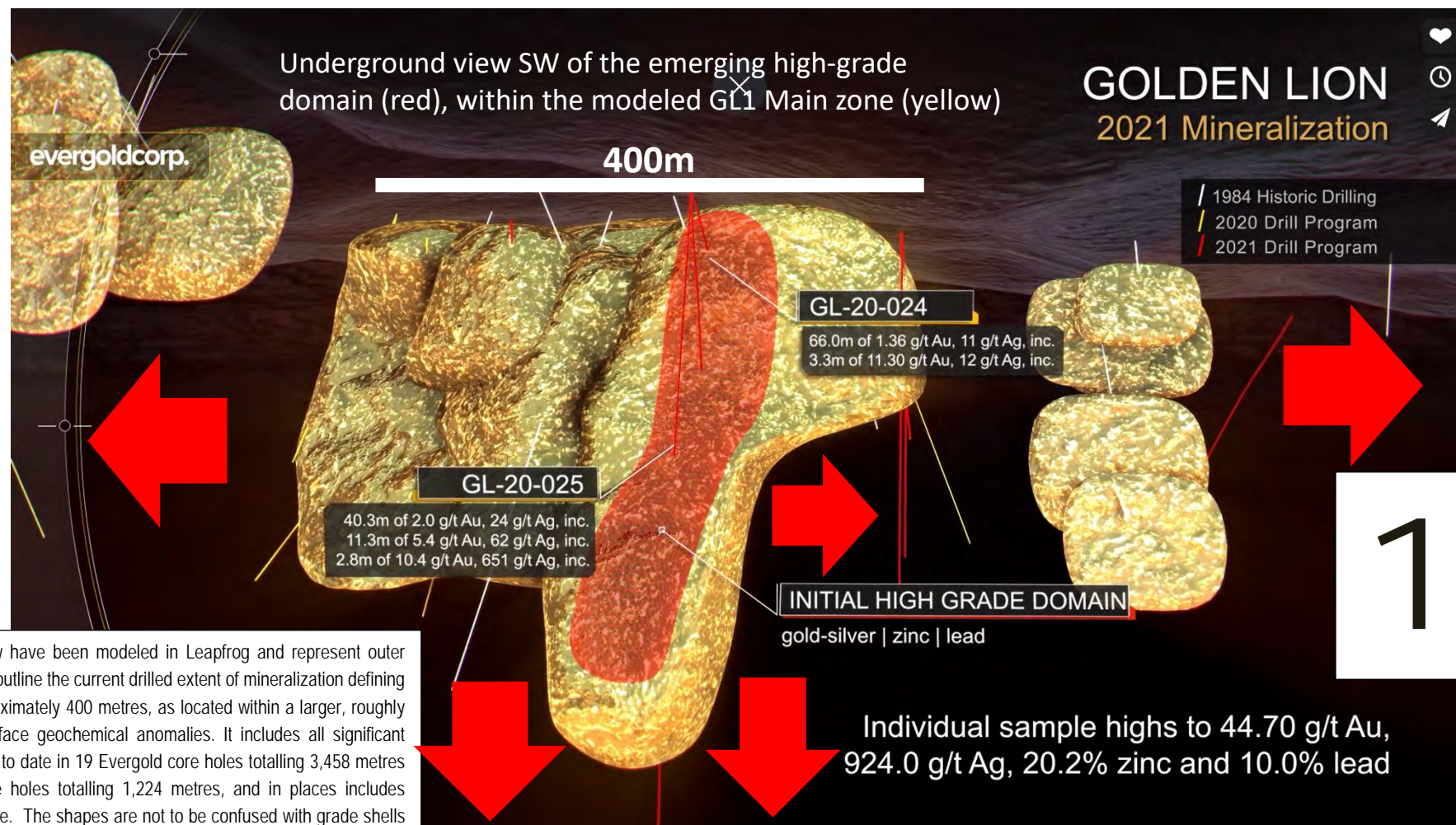
OPEN

OPEN

15

# GL1 Main Zone Initial Geological Model

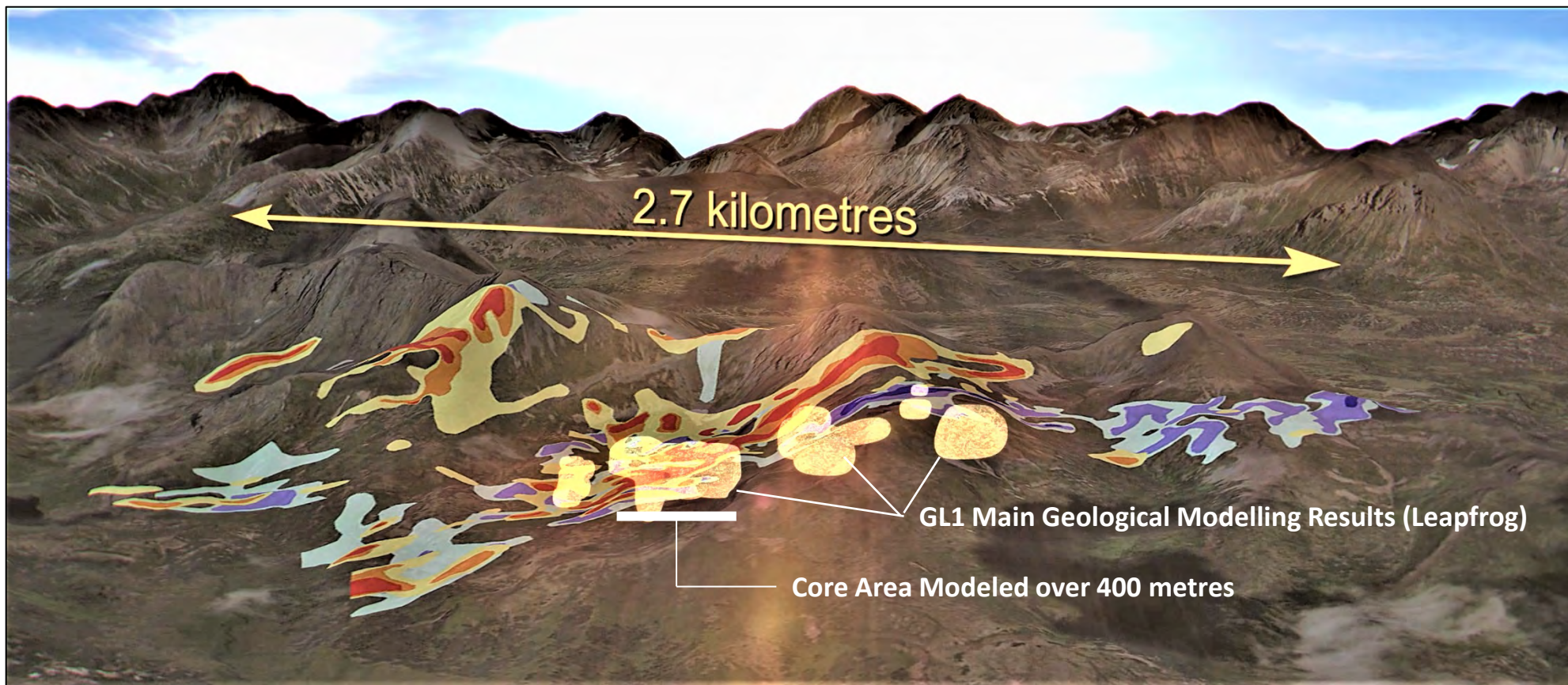
An Alternate View, Modeled in Leapfrog



The shapes shown in this view have been modeled in Leapfrog and represent outer bounding surfaces that broadly outline the current drilled extent of mineralization defining the GL1 Main zone along approximately 400 metres, as located within a larger, roughly 2.7 kilometre-long trend of surface geochemical anomalies. It includes all significant mineralized intersections drilled to date in 19 Evergold core holes totalling 3,458 metres and 9 historical Newmont core holes totalling 1,224 metres, and in places includes internal zones of negligible grade. The shapes are not to be confused with grade shells or mineral resource estimations; the Golden Lion property does not currently host any NI 43-101 compliant resources.

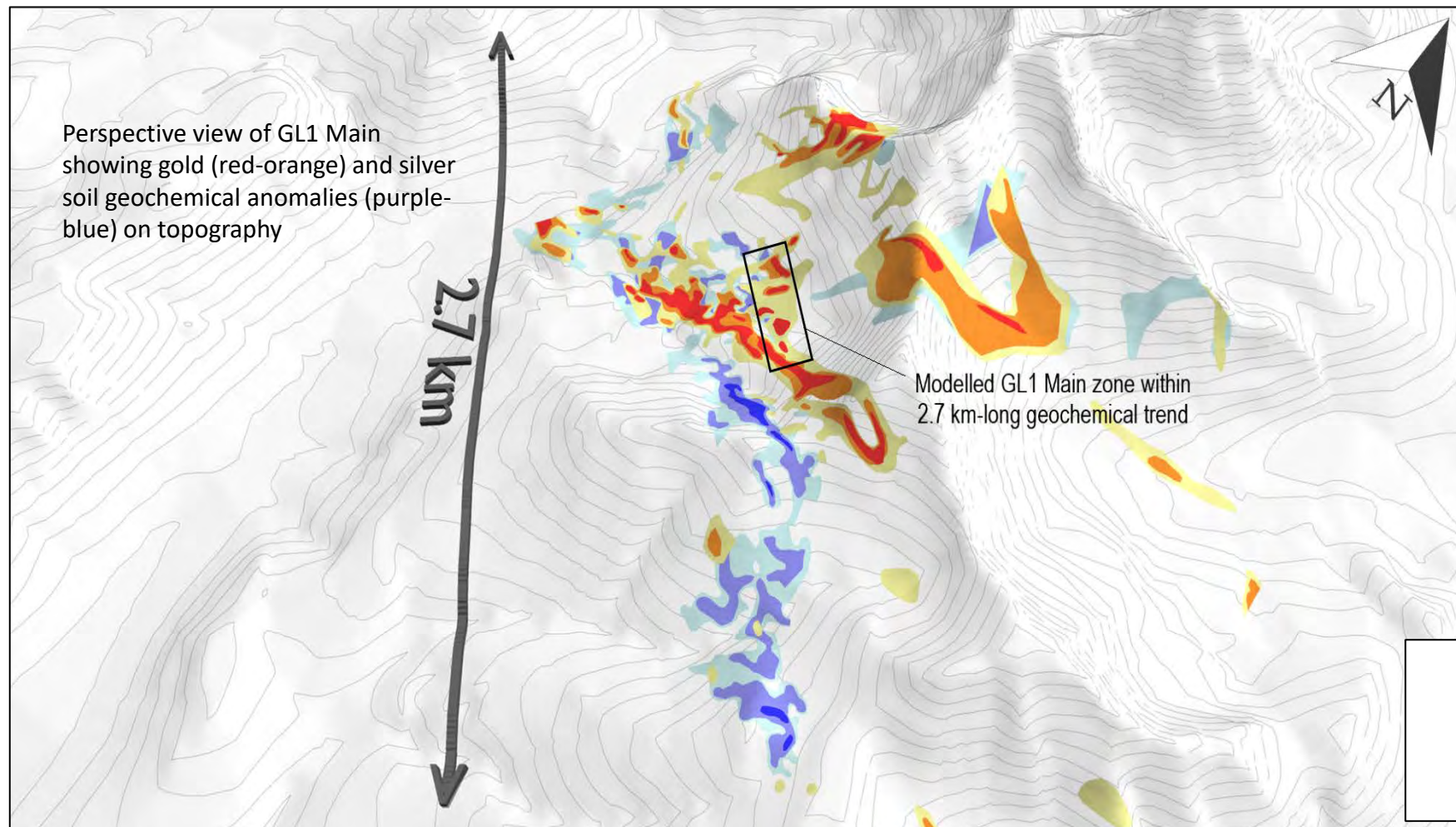


# Scale Potential



# Scale Potential

## Au & Ag Anomalies on Topography





# GL1 Main Zone – Moderate Topography



One of the largest mining companies in the world, Newmont Corp. saw potential in the Golden Lion property and developed it as a gold-silver prospect in the early 1980s

# GL1 Main Zone Near-Term Exploration Plans

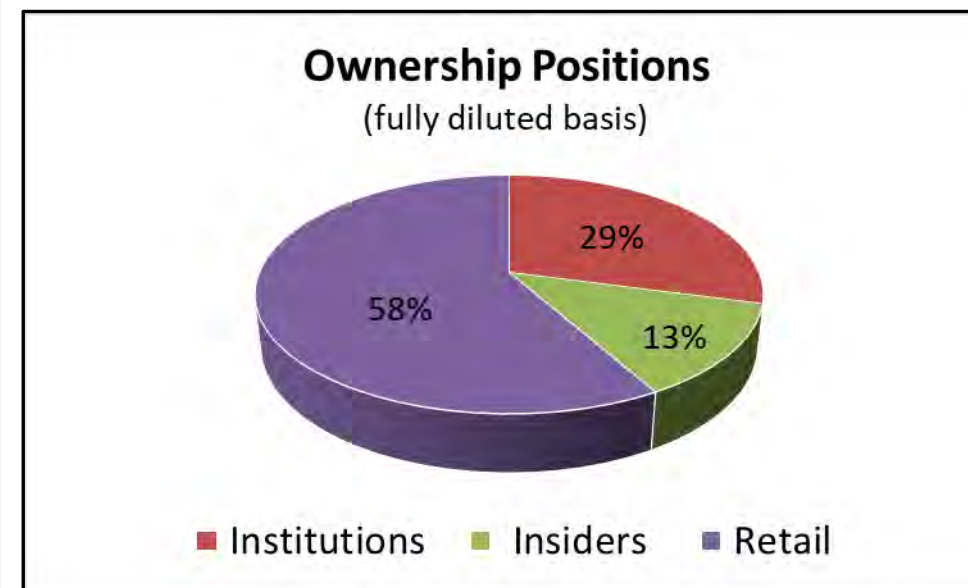
- A high-grade focused, Phase 1 program encompassing up to 2,100 metres of NQ-diameter drilling, in follow-up to the 2021 intercepts
- First holes will step out lateral to and below, holes GL-21-023, 024 and 025 to gain a better understanding of where things are going
- Modeling suggests mineralized shoots may plunge to the N/NW within an otherwise NE-dipping, NW-striking mineralized envelope hosted within rocks intruded adjacent to the GL Fault
- Modeling also suggests that all drilling to date, both by Newmont and Evergold, may have been limited to the near-surface volumes of a potentially much larger, deep-running, high-grade epithermal system
- Program expected to get underway in latter half of June for completion in July
- Contingent on Phase 1 results, the program may be expanded into a second phase extending into August-September



Evergold Capitalization (as at May 10, 2022)	
Basic Shares	74,803,393
Warrants	31,142,425
Options	6,911,667
Fully Diluted Shares	112,857,485
Share Price	\$ 0.09
Market Cap - Basic	\$ 6,732,305
Cash	\$ 2,200,000
Debt	-
Enterprise Value	\$ 4,532,305

TSXV: EVER, OTC: EVGUF, Germany: A2PTHZ

# Share Structure



# Management

**Kevin M. Keough, President & CEO, Director** – HBS Sc Geological Sciences, Queen's University. Mr. Keough most recently served as CEO of GT Gold Corp., which is advancing the important Saddle Au-Cu-Ag discoveries in B.C.'s Golden Triangle. He began his career with Anglo American Corp. and De Beers, and has more than 35 years diverse business experience. He couples a technical background and international experience with expertise in project and public company management, finance and capital markets, communications, and business development.



**K. Tracy Albert, Chief Financial Officer, CFA, CPA, CMA** – BComm, University of Ottawa. Ms. Albert is a Chartered Professional Accountant (CPA CMA) and Chartered Financial Analyst (CFA), with 25 years experience in diversified, progressive accounting and finance leadership roles. She has held Controller, Director of Financial Reporting, and Chief Financial Officer roles in both publicly-traded and privately-held companies.



**Andrew J. Mitchell, Vice President, Exploration, P.Geo.** – B.Sc. Earth & Environmental Sciences, University of British Columbia (UBC). Mr. Mitchell is a senior geologist with CJ Greig & Associates, and has 10 years mineral exploration experience in the North American Cordillera involving grass roots to advanced-stage projects, mainly with Archer Cathro & Associates Ltd. in the Yukon and northern B.C.



**Monique Hutchins, Corporate Secretary** - BComm, Concordia University, member of the Institute of Chartered Secretaries and Administrators. Ms. Hutchins is the Managing Director of DSA Corporate Services and has over fifteen years of corporate governance, corporate secretarial, client relationship and marketing experience with companies including Independent Review Inc., the organization that runs Independent Review Committees for the Ontario investment fund sector, Kingsdale Shareholder Services and Institutional Shareholder Services.





## Directors & Advisors

**Kevin M. Keough, President & CEO, Director** – HBSc Geological Sciences, Queen's University. Mr. Keough most recently served as founding President and CEO of GT Gold Corp., which is advancing the large-scale Saddle Au-Cu-Ag discovery in B.C.'s Golden Triangle. He began his career with Anglo American Corp. and De Beers, and has more than 35 years diverse business experience. He couples a technical background and international experience with expertise in project and public company management, finance and capital markets, communications, and business development.

**Bernice Greig, Director** – BA (History) and Diploma Art History, University of British Columbia, LLB, University of Victoria. Ms. Greig is a lawyer and general solicitor with a practice in Penticton, B.C. She has had direct involvement in mineral exploration as a soil and stream sediment geochemical sampler in the Yukon with Archer Cathro & Associates Ltd., and with a number of long-standing clients with close associations with the sector.

**P. Alexander Walcott, Director** – B.Sc. Earth Sciences (Major), Physics (Minor), University of Alberta. Mr. Walcott is a long-standing employee of geophysical contractor Peter E. Walcott & Associates Ltd.. He has more than 20 years of active field experience in geophysical surveying and consulting throughout the North American Cordillera and around the world.

**Rosie Moore, Director (Independent)** – B.Sc. Geology, M.S. Geology, Kent State University. Ms. Moore has more than 35 years diverse international experience in the industry spanning a spectrum of roles from fieldwork and project management on prominent discoveries such as Voisey's Bay, through mining analyst, corporate finance and portfolio management roles, to senior officer and director positions, including roles with Ivanhoe Capital, Yorkton Securities, Diamond Fields, Pan American Silver, Bear Creek and Geologic Resource Partners. Her work has involved multiple commodities and multiple projects encompassing the range of development stages, in jurisdictions around the world.

**Darwin Green, Director (Independent), P.Geo.** - B.Sc., University of British Columbia, M.Sc., Carleton University. Mr. Green commenced his career in BC's Golden Triangle, and has more than 25 years of experience exploring and evaluating gold and base metal systems in Canada, the U.S. and Latin America. He is President & CEO of TSXV-listed Highgold Mining Inc., a spin-out from Constantine Metal Resources where, until the recent launch of Highgold he served for many years as Vice President, Exploration. He brings field skills, business development and community engagement expertise to the Board.

.....  
**C.J. "Charlie" Greig, P.Geo., Advisor** - B.Sc. & M.Sc. Geological Sciences – UBC, and B.Comm - UBC. With more than 35 years in the mineral exploration sector, Charlie Greig is among the most experienced geologists in B.C.. He presently serves as VP Exploration of GT Gold Corp. where, since the Company's establishment in fall 2016, he has led the exploration team that delivered and is now advancing the very large scale "Saddle" Au-Ag-Cu discovery, now emerging as the most important new discovery in the northern part of B.C.'s rich Golden Triangle since that of the nearby Red Chris deposit in the 1990s. Past projects in the Golden Triangle include work on Brucejack Lake (Pretivm), Red Mountain (Lac Minerals, IDM), Silbak Premier (Westmin, Ascot), and IKE (HDI-Amarc), in addition to work abroad on such projects as La India in Mexico (Grayd, Agnico Eagle) and Bisha in Eritrea (Nevsun).



# Additional Property Assets Being Actively Advanced

*(See website for additional information)*

**Rockland, Nevada:** Located in western Nevada's rapidly developing "Walker Lane" structural trend. Property hosts two target areas: 1) Rockland Mine – past-producing, high-grade, shallow epithermal Au-Ag vein system and 2) Rockland East – epithermal Au-Ag veins hosted within a long, broad, somewhat deeper zone drilled along approx. 800 metres of strike. A drill permit is expected to be received approx. mid-year for Rockland East, with drilling anticipated for late 2022 or early 2023. Evergold has the right to earn a 100% interest in this property

**Holy Cross, BC:** 100% owned, 3,707 ha epithermal gold-silver project located in central BC north of Artemis Gold's Blackwater deposit. Large scale, never previously drilled target. Drive-on access and grid power coming soon. Initial drilling this year or next