

February 7, 2022

Our Focus for 2022: Drilling High Grades at Golden Lion

High-grade massive sulphide - hole GL-21-024

evergoldcorp.
gold4ever

TSXV: **EVER**, OTC:**EVGUF**, WKN:**A2PTHZ**

Key Take-Away

End-of-season discovery of the first high-grade domain at the large **GL1 Main** zone on our flagship Golden Lion property, is a game-changer and establishes a bright outlook for 2022

Key Asset and Near-Term Stock Price Driver

GL1 Main Zone:

- ❑ Comprised of a wide envelope of bulk tonnage-style gold-silver+Zn+Pb mineralization, at surface, now shown to also encompass high-grade domains
- ❑ Drilled along 400 metres of strike and for the most part to less than 120 metres vertical
- ❑ Open for expansion along strike to the NW and SE, and to depth down-dip to the NE
- ❑ Situated within a >2.7 km-long soil geochemical trend
- ❑ Hosted within a long, broad, low-sulphidation epithermal system adjacent to a major fault which has now been traced for 6 kms

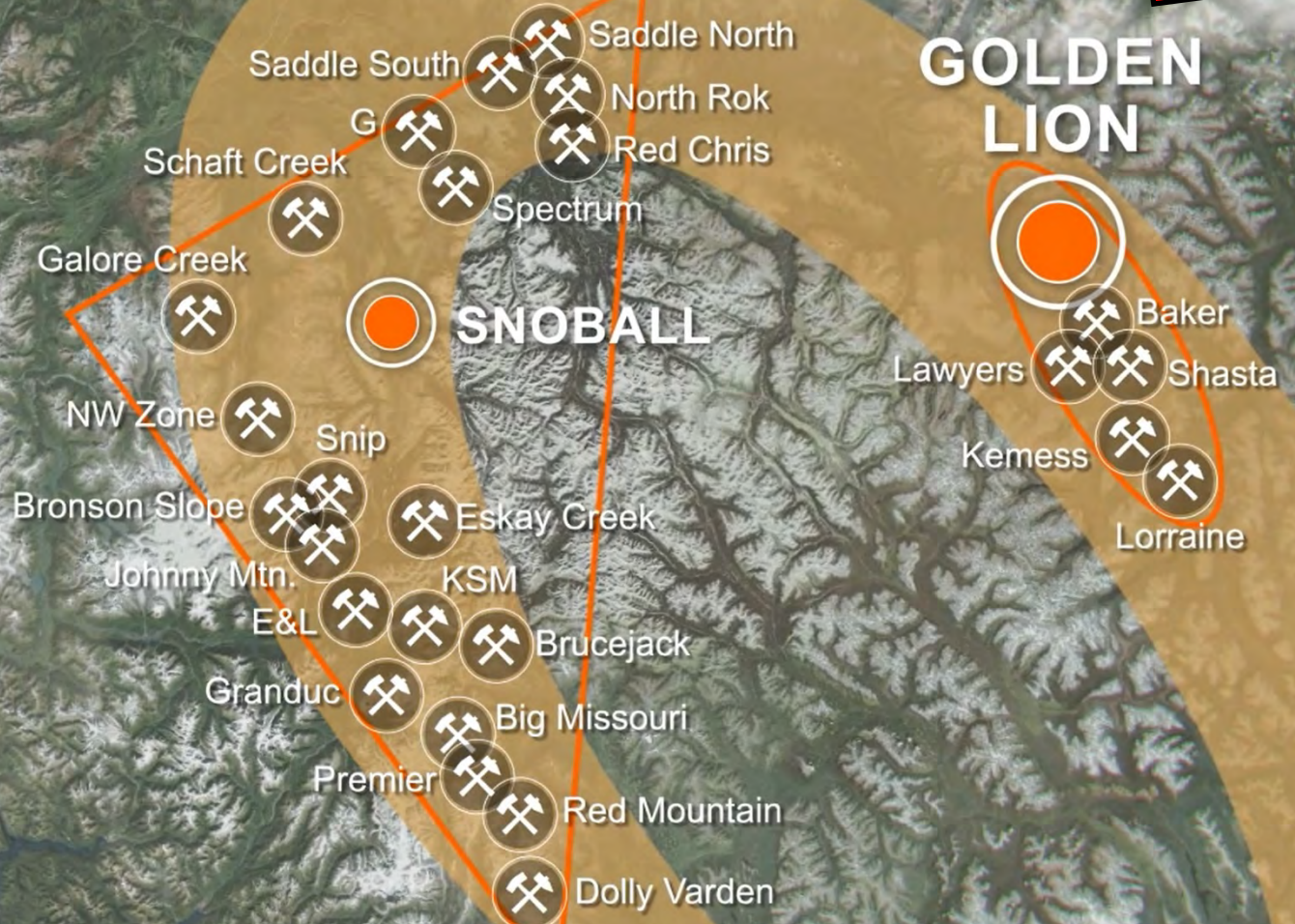
Golden Lion Backstory

- ❑ First drilled in 1984 by Newmont – achieved long broad intercepts at GL1 Main Zone
 - ❑ Shortcomings of Newmont program: low density / widely spaced, small-diameter core holes and not a single undercut on any of them
- ❑ Acquired by vendor to Evergold in 2013 – EVER now 100% ownership
- ❑ First drilled by Evergold in 2020 - best results at GL1 Main
- ❑ Geophysics (2020) suggested strong potential for system strengthening at depth
- ❑ Drilling in 2021 discovered, in the final 3 holes of the program, the first high-grade domain. It comes to surface between widely-spaced historical drilling
- ❑ Results came too late in the year to help (*news, November 16*)
- ❑ Laser-like focus in 2022 will be on follow-up: bring up the density, drill below and lateral
- ❑ Large scale of system suggests much more to be found

BC'S GOLDEN HORSESHOE

Golden Lion and Snoball are linked by the similar rocks of the Stikine geological terrane, defined here by the "Golden Horseshoe".

Bowser Basin Rocks
(between arms of the horseshoe - younger than, and overlying, the Stikine terrane rocks)



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SNOBALL PROJECT GOLDEN LION PROJECT

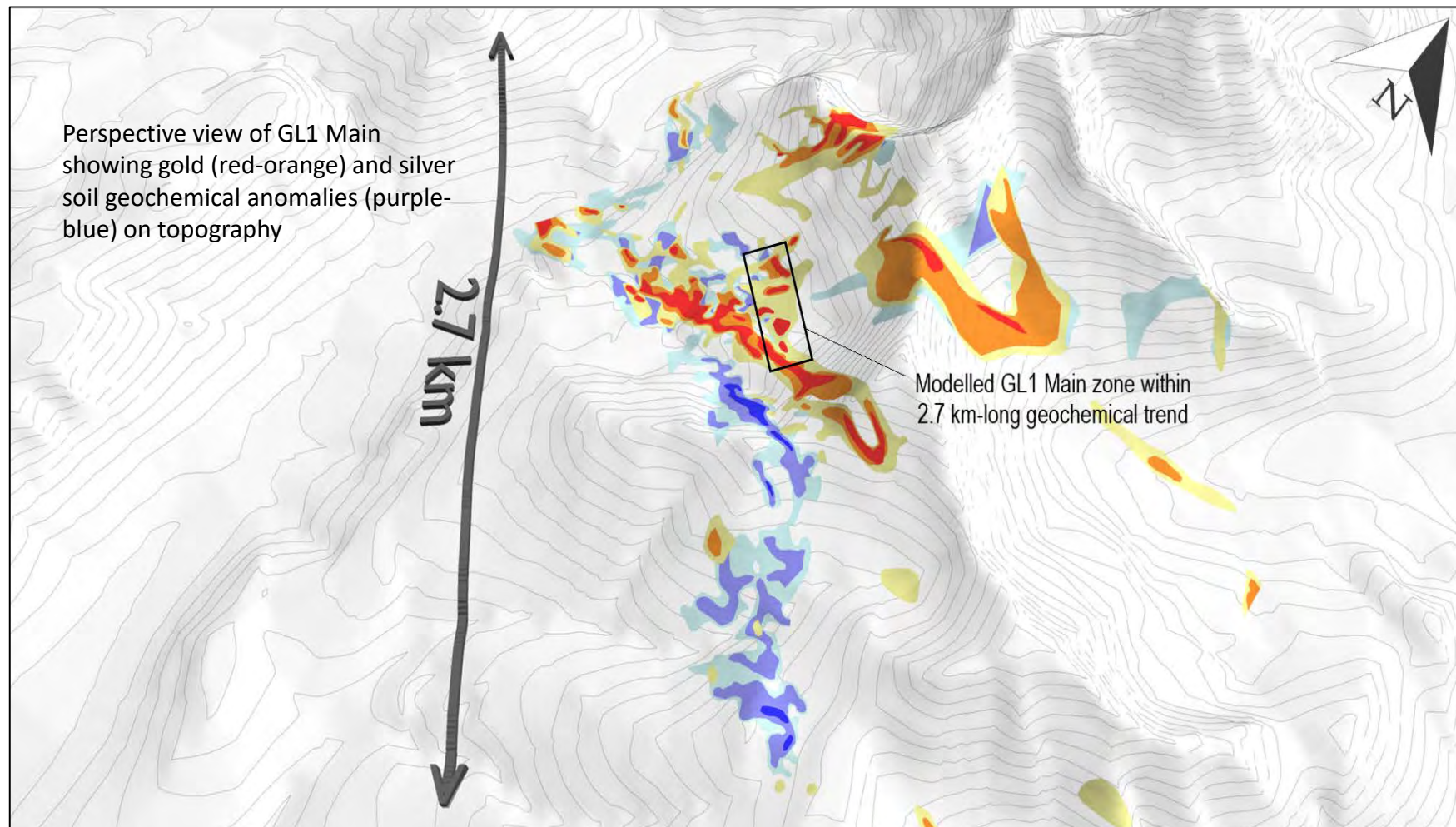


CANADA

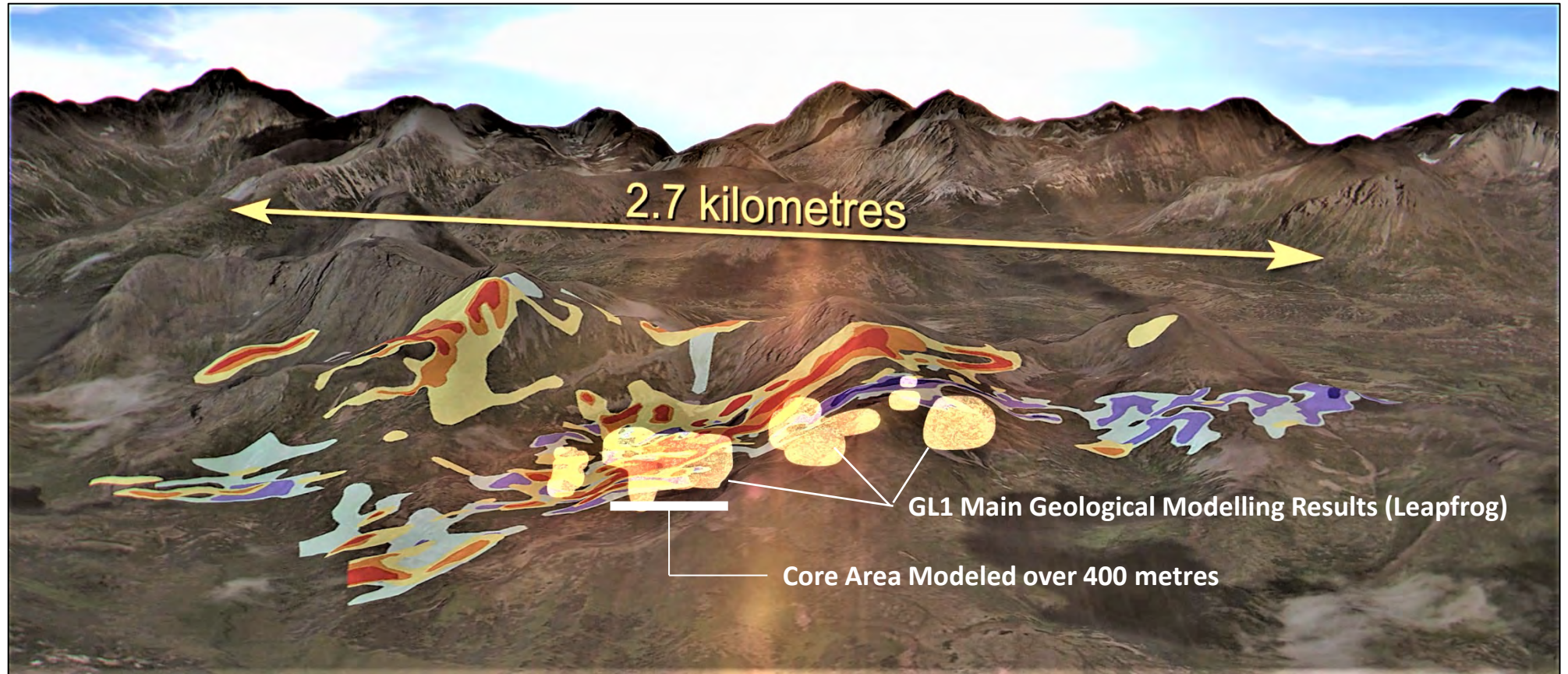
BRITISH COLUMBIA

Stable Jurisdiction with Good Infrastructure

A Large-Scale System = Large-Scale Opportunity

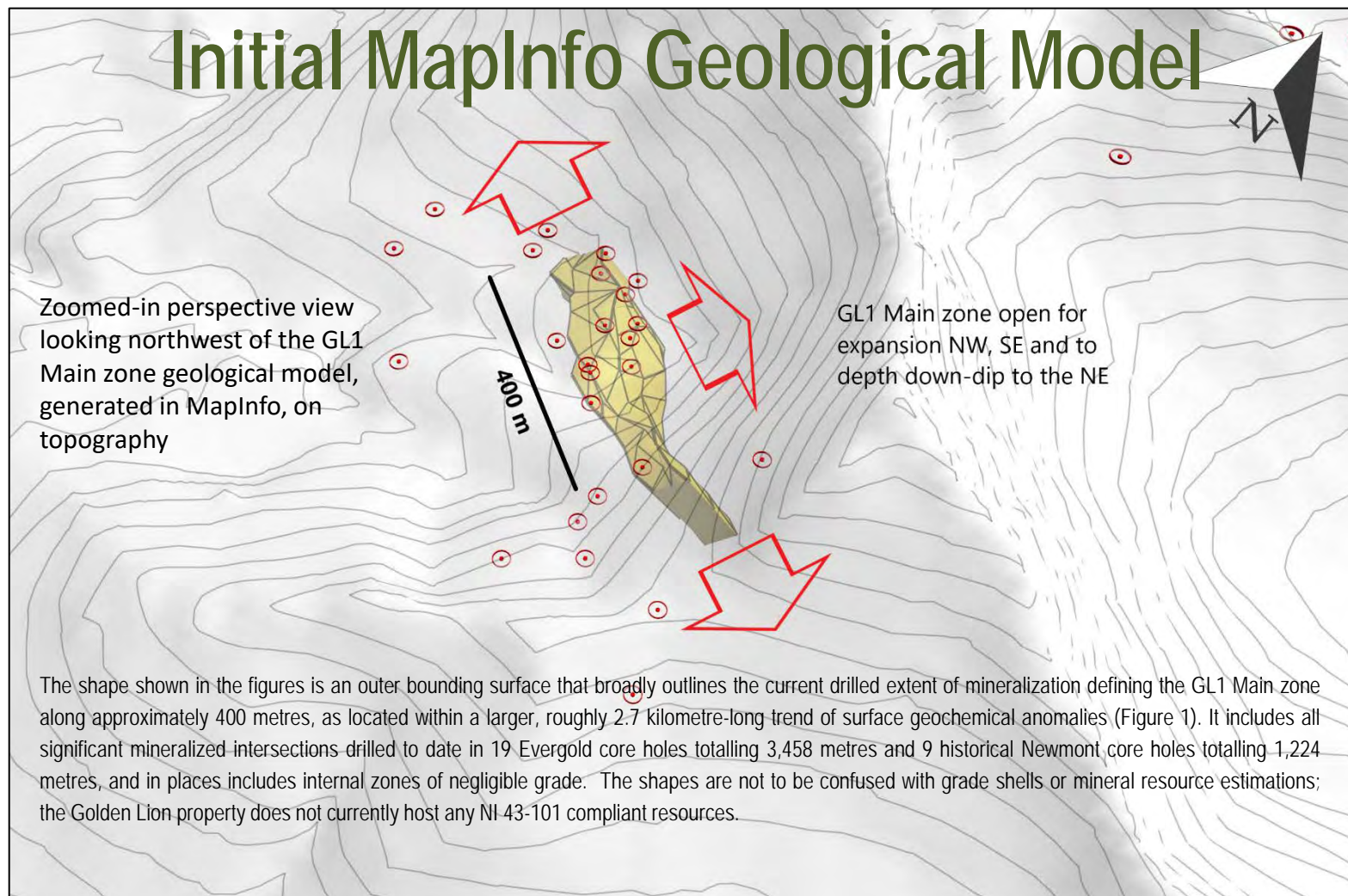


Another View of the Scale Potential



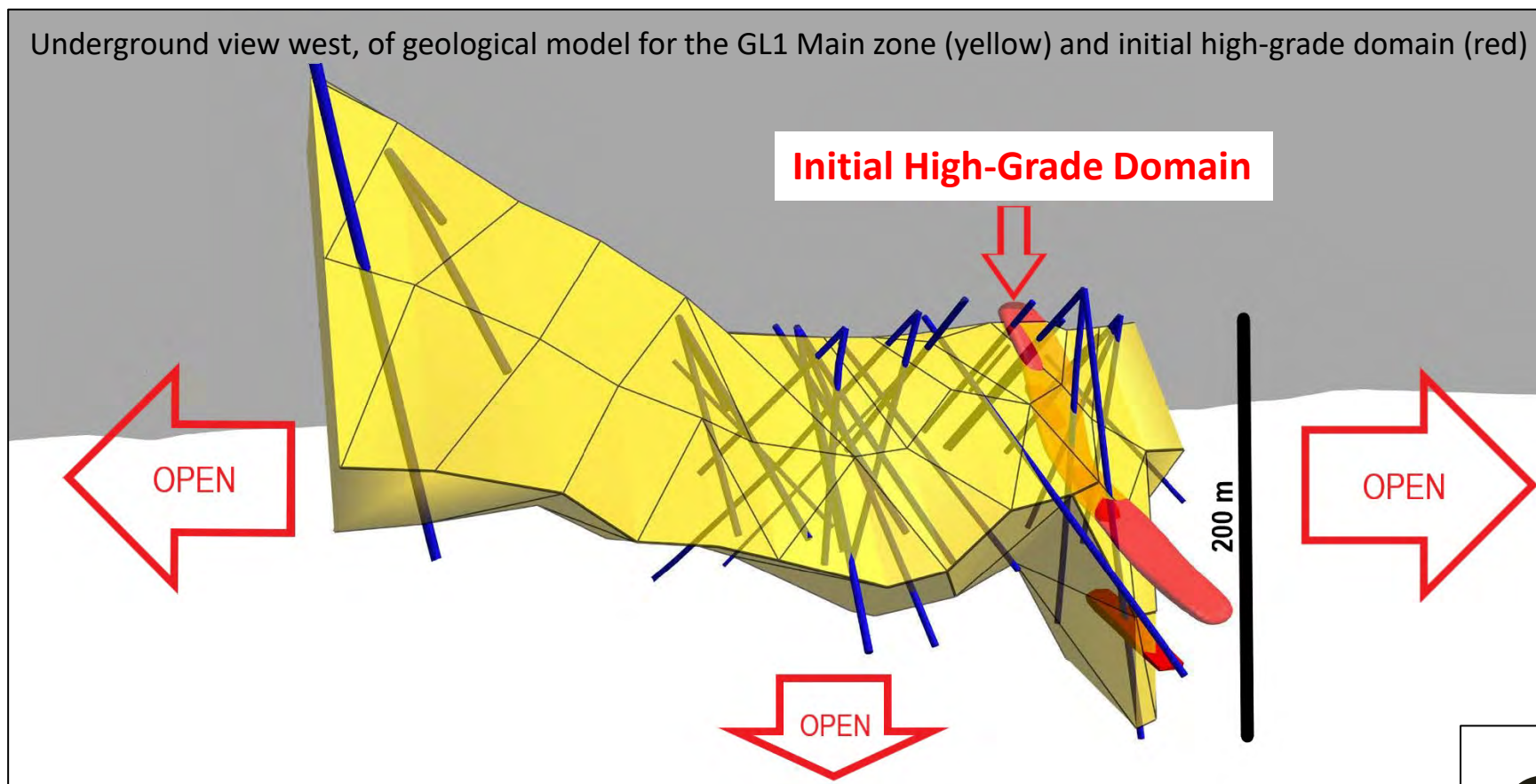
Zoomed In View – GL1 Main Zone

Initial MapInfo Geological Model



GL1 Main Zone Geological Model

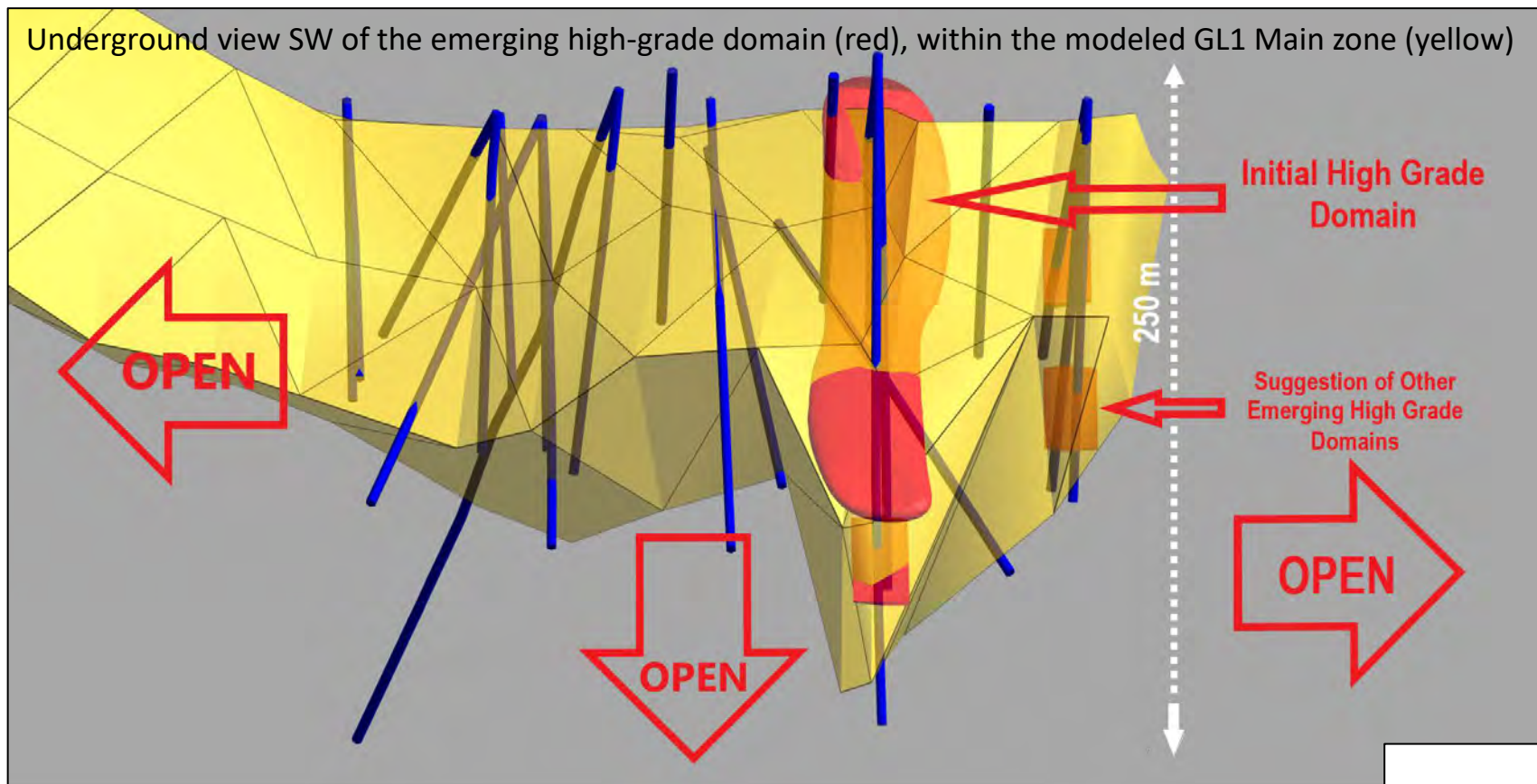
Modeled in MapInfo / Datamine



The shape shown in this view has been modeled in MapInfo and represents an outer bounding surface that broadly outlines the current drilled extent of mineralization defining the GL1 Main zone along approximately 400 metres, as located within a larger, roughly 2.7 kilometre-long trend of surface geochemical anomalies. It includes all significant mineralized intersections drilled to date in 19 Evergold core holes totalling 3,458 metres and 9 historical Newmont core holes totalling 1,224 metres, and in places includes internal zones of negligible grade. The shapes are not to be confused with grade shells or mineral resource estimations; the Golden Lion property does not currently host any NI 43-101 compliant resources.

GL1 Main Zone Geological Model

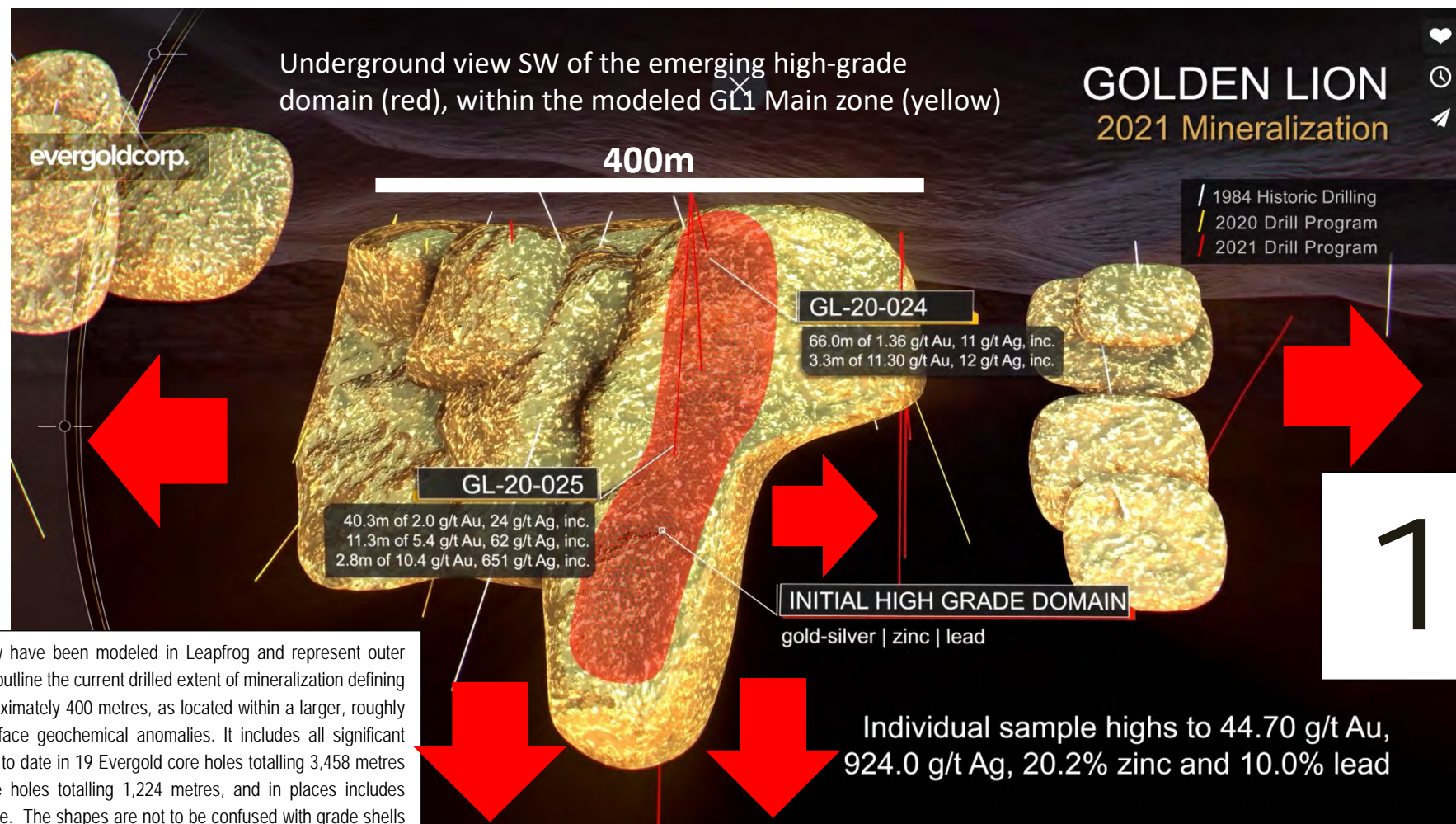
Modeled in MapInfo / Datamine



The shape shown in this view has been modeled in MapInfo and represents an outer bounding surface that broadly outlines the current drilled extent of mineralization defining the GL1 Main zone along approximately 400 metres, as located within a larger, roughly 2.7 kilometre-long trend of surface geochemical anomalies. It includes all significant mineralized intersections drilled to date in 19 Evergold core holes totalling 3,458 metres and 9 historical Newmont core holes totalling 1,224 metres, and in places includes internal zones of negligible grade. The shapes are not to be confused with grade shells or mineral resource estimations; the Golden Lion property does not currently host any NI 43-101 compliant resources.

GL1 Main Zone Geological Model

An Alternate View, Modeled in Leapfrog



The shapes shown in this view have been modeled in Leapfrog and represent outer bounding surfaces that broadly outline the current drilled extent of mineralization defining the GL1 Main zone along approximately 400 metres, as located within a larger, roughly 2.7 kilometre-long trend of surface geochemical anomalies. It includes all significant mineralized intersections drilled to date in 19 Evergold core holes totalling 3,458 metres and 9 historical Newmont core holes totalling 1,224 metres, and in places includes internal zones of negligible grade. The shapes are not to be confused with grade shells or mineral resource estimations; the Golden Lion property does not currently host any NI 43-101 compliant resources.

2021 High-Grade Domain Discovery Holes

Underground-
style widths
and grades

Hole GL21-025

- 40.3m¹ of 2.0 g/t Au, 24 g/t Ag, 1.2% Zn, 0.5% Pb, including
- 11.3m of 5.4 g/t Au, 62 g/t Ag, 3.2% Zn, 1.3% Pb, including
- 2.8m of 10.4 g/t Au, 651 g/t Ag, 10.9% Zn, 3.7% Pb, including
- 1.0m of 26.1 g/t Au, 619 g/t Ag, 10.0% Zn, 3.5% Pb, including
- 0.6m of 31.7 g/t Au, 924 g/t Ag, 12.6% Zn, 3.7% Pb, and
- 1.0m of 13.4 g/t Au, 26 g/t Ag, 11.3% Zn, 8.4% Pb

Hole GL21-024

- 66.0m of 1.36 g/t Au, 11 g/t Ag, 0.3% Zn, 0.2% Pb, including
- 3.3m of 11.30 g/t Au, 12 g/t Ag, 1.9% Zn, 2.3% Pb, including
- 1.0m of 29.10 g/t Au, 19 g/t Ag, 2.7% Zn, 1.6% Pb, including
- 0.5m of 44.70 g/t Au, 24 g/t Ag, 4.3% Zn, 2.8% Pb

Hole GL21-023

- 1.2m of 10.9 g/t Au, 5.5 g/t Ag, 0.2% Zn, 1.4% Pb

Bulk tonnage-style envelopes

1. Widths reported are drilled core lengths. True widths are estimated at 60% for hole 25, 70% for hole 23, and 90-100% for hole 24.

2020 Drilling Assays

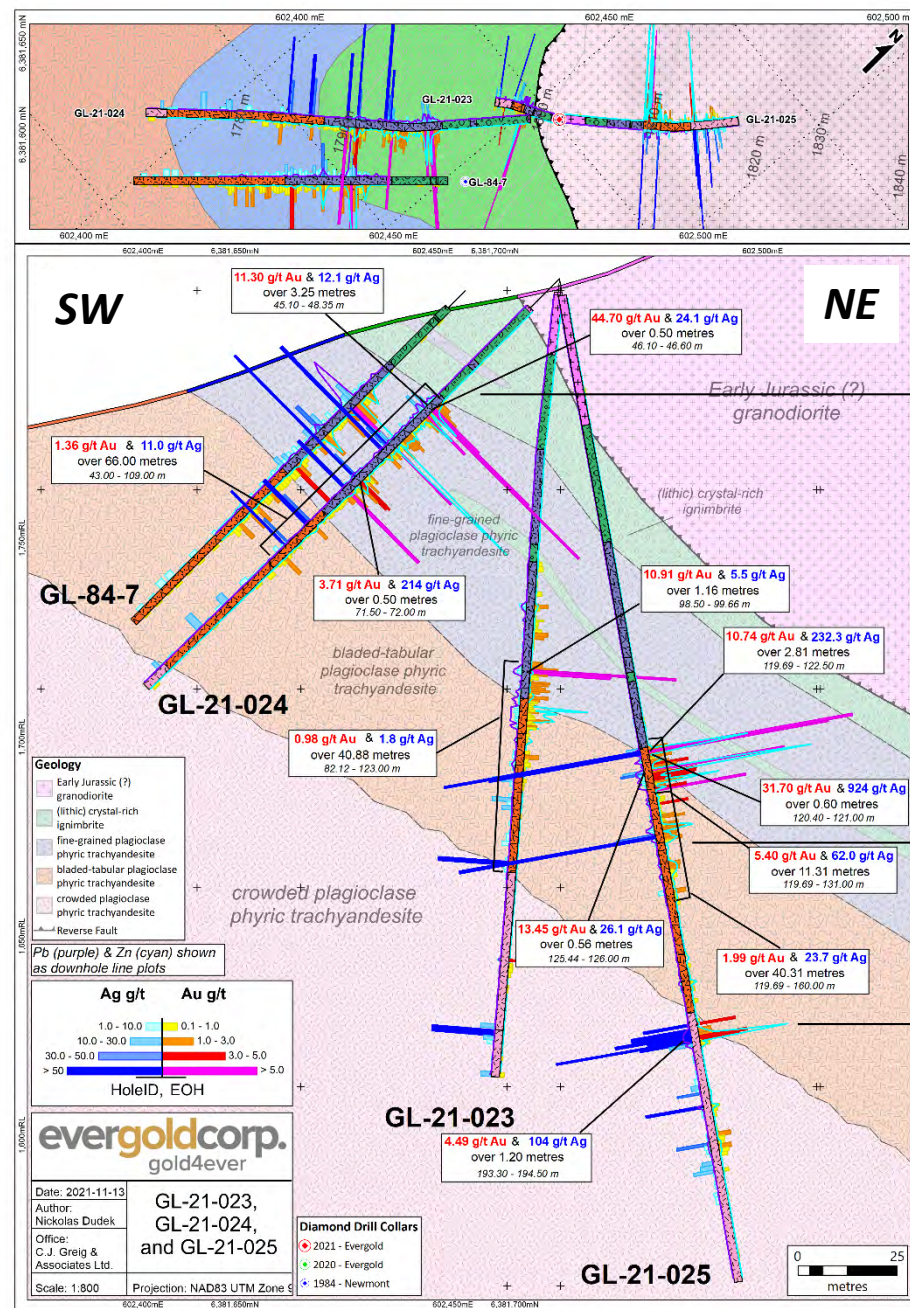
Broad Bulk Tonnage-Style Envelope

- 53.21 metres¹ at 0.75 g/t Au from 7.52 metres in hole GL-20-002
Including 19.00 metres of 1.61 g/t Au from 35.10 metres
- 73.82 metres of 0.50 g/t Au from 5.38 metres in hole GL-20-003
Including 7.60 metres of 2.78 g/t Au from 55.40 metres
- 61.70 metres of 0.76 g/t Au from 6.80 metres in hole GL-20-006
Including 17.50 metres of 1.51 g/t Au from 42.50 metres
- 73.12 metres of 0.69 g/t Au from 4.88 metres in hole GL-20-008
Including 8.39 metres of 1.72 g/t Au from 27.70 metres
- 88.62 metres at 0.71 g/t Au from 4.88 metres in hole GL-20-009
Including 16.50 metres of 1.59 g/t Au from 45.00 metres

Values start at
surface in all
holes

1. True widths are estimated at 90-100% in hole GL20-002, 75% in hole GL20-003, and 70% in holes GL20-006, 008 and 009

First High-Grade Domain - Drill Section 23-24-25

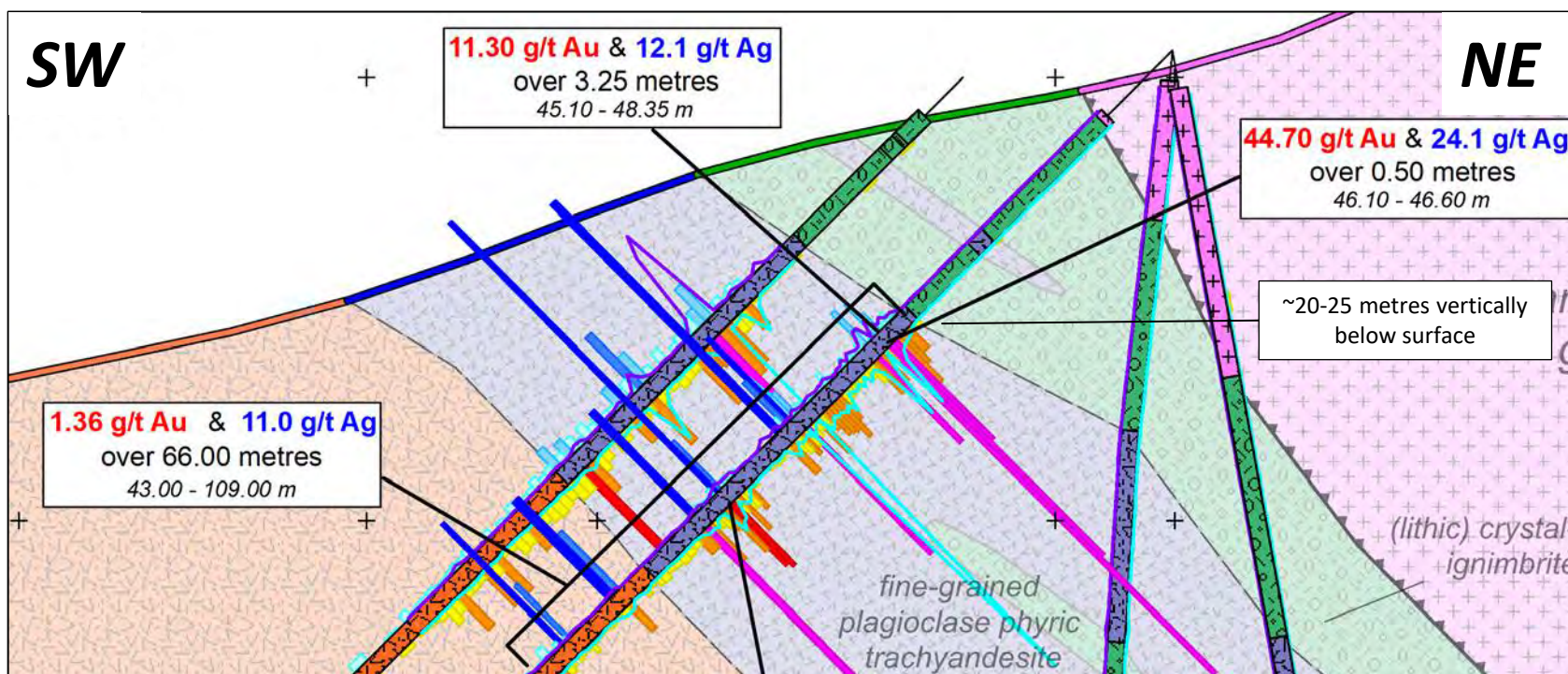


~20-25 metres vertically below surface

~150 metres vertically below surface

~195 metres down-dip from surface

Shallow Part of High-Grade Domain Drill Section 23-24-25

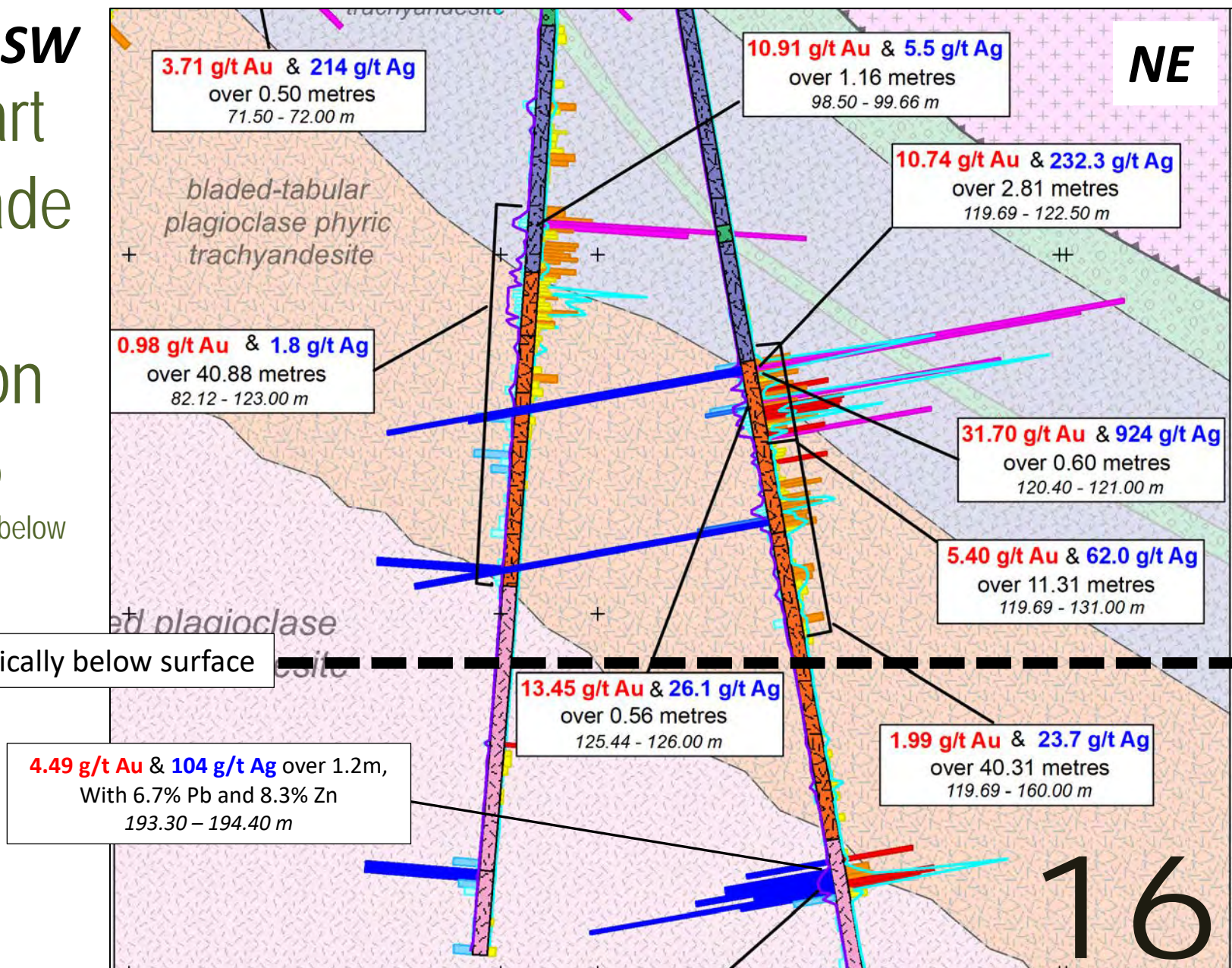


SW

Deeper Part of High-Grade Domain Drill Section 23-24-25

Viewed ~150m vertically below
surface

~150 metres vertically below surface



2021 Core Photos - GL1 Main



Intense hydrothermal alteration encompassing precious and base metal sulphide-bearing quartz-carbonate veins, veinlets, stockworks and breccias, and intervals of semi-massive to massive sulphides

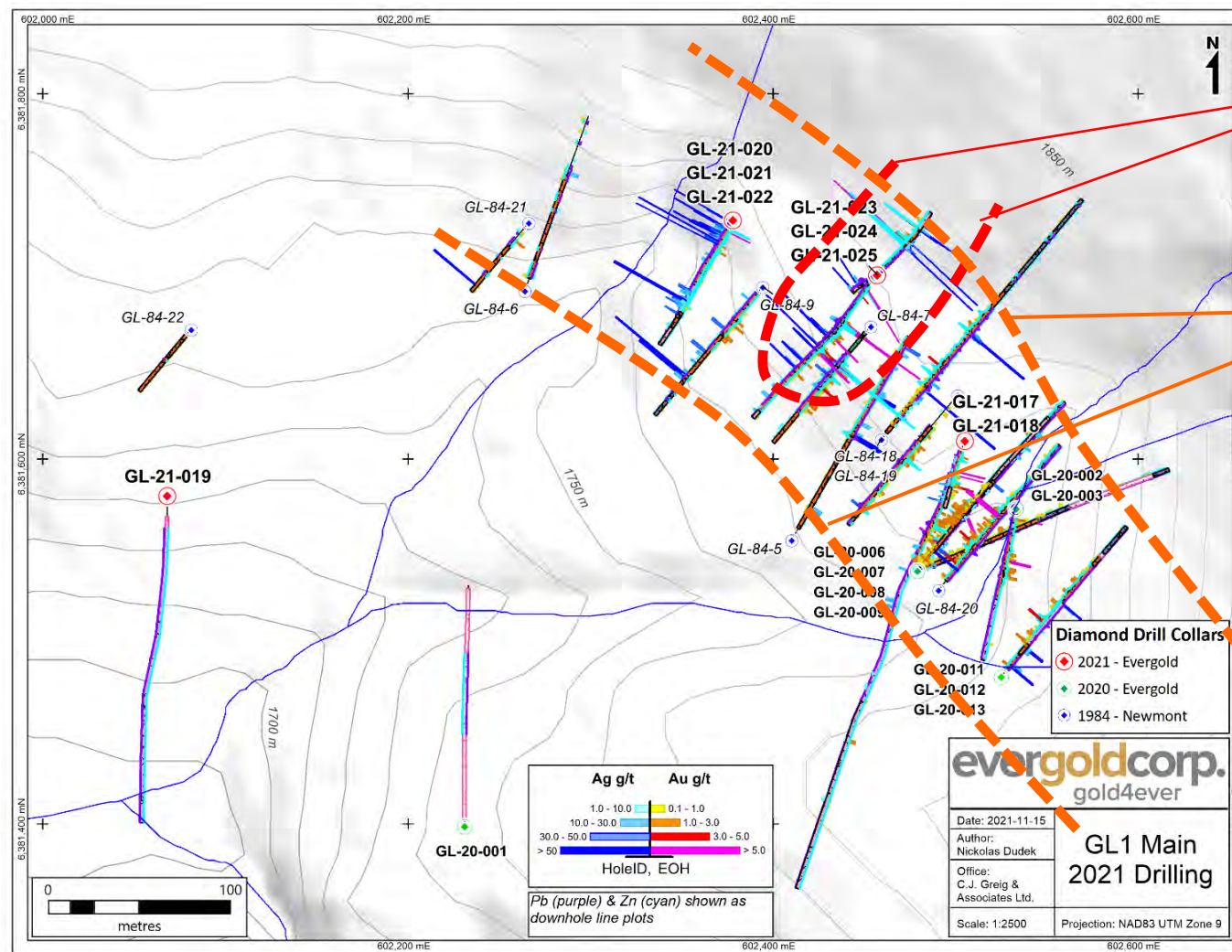


GL1 Main – Typical Alteration



Low-sulphidation quartz-carbonate epithermal vein system. Sphalerite, galena, pyrite. Iron carbonate, jasperoid, sericite

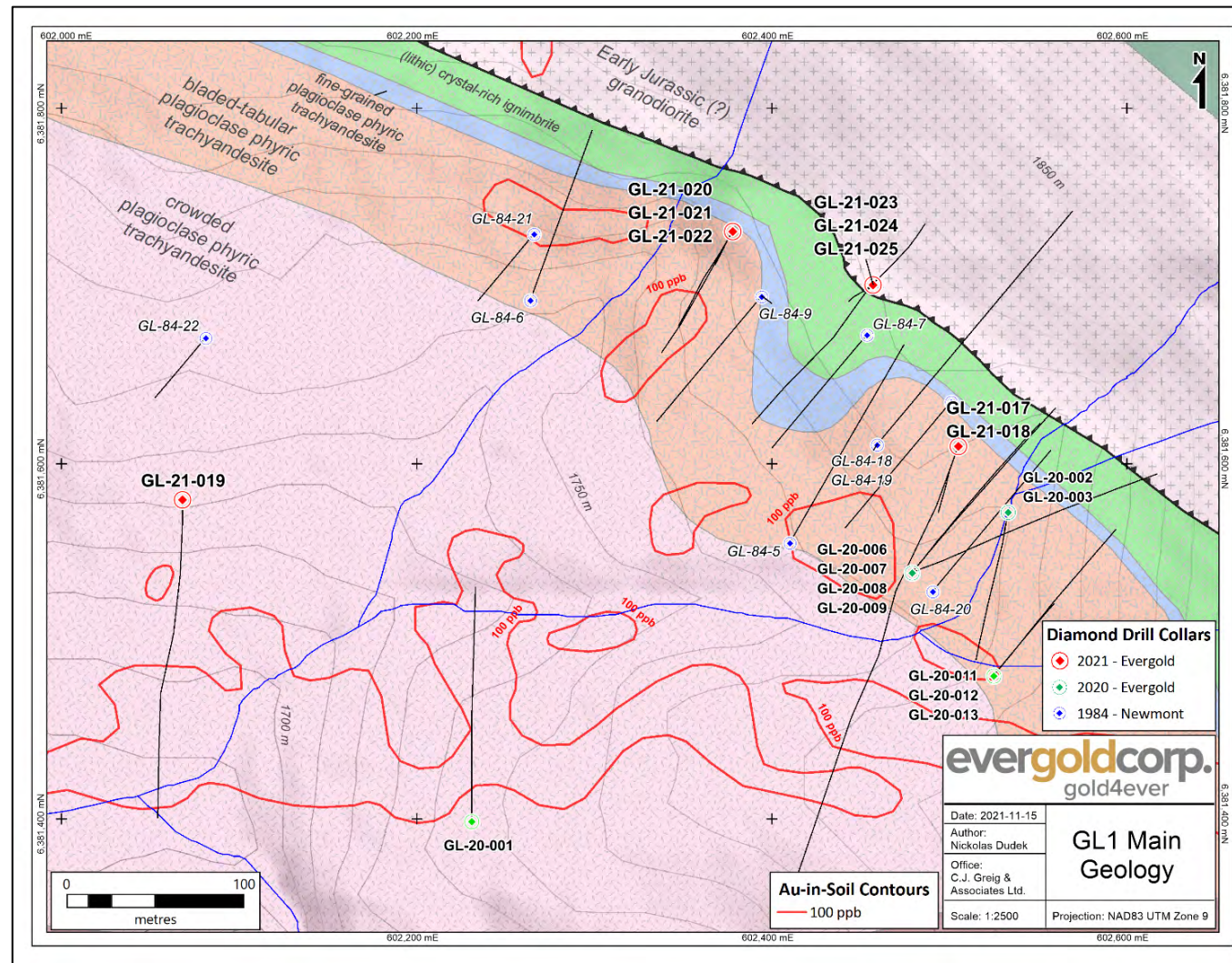
Drilling on Topography



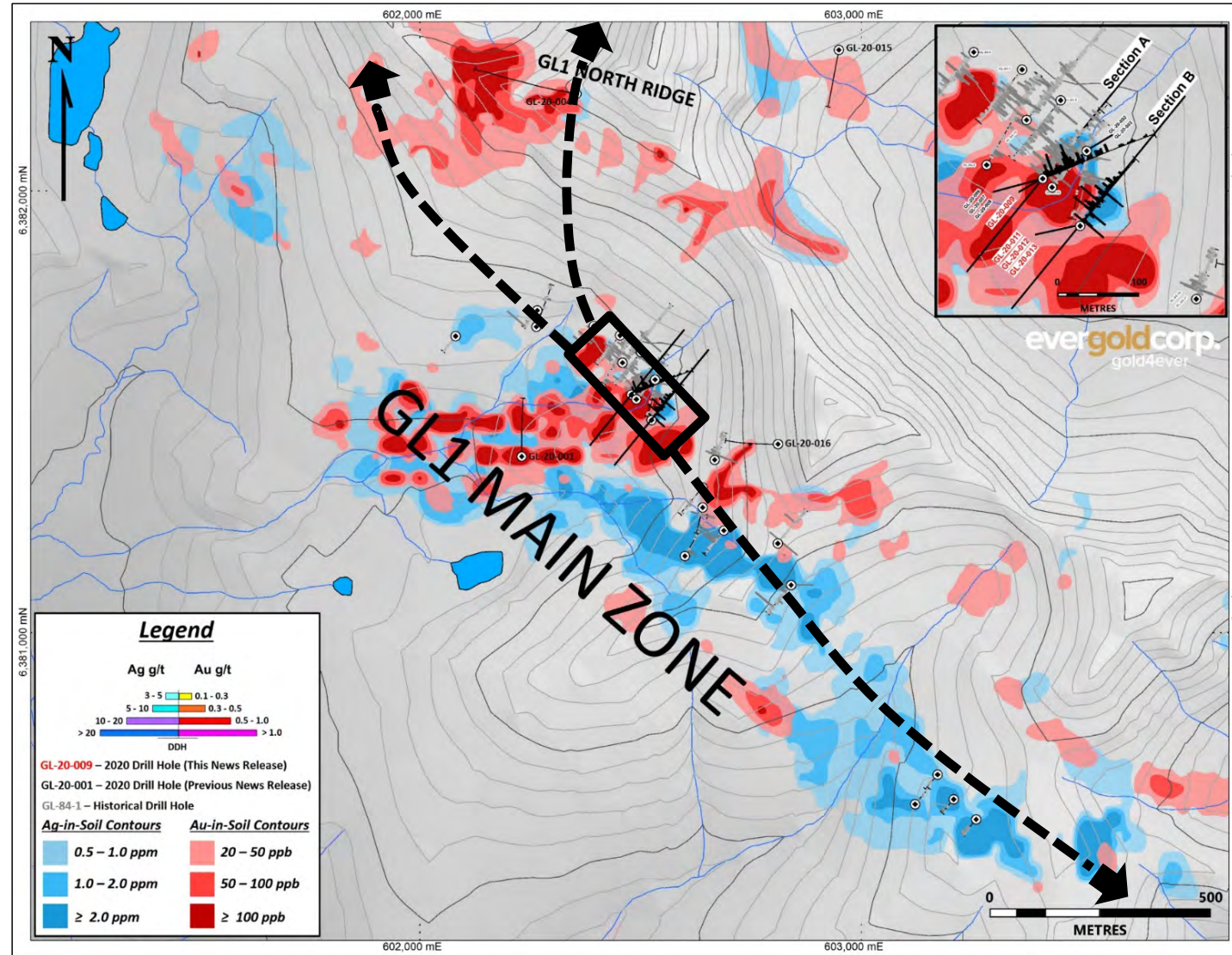
First high-grade domain

Broad bulk-tonnage-style precious and base metals-mineralized system envelope

Drilling on Geology



Drilling on Soil Geochemistry

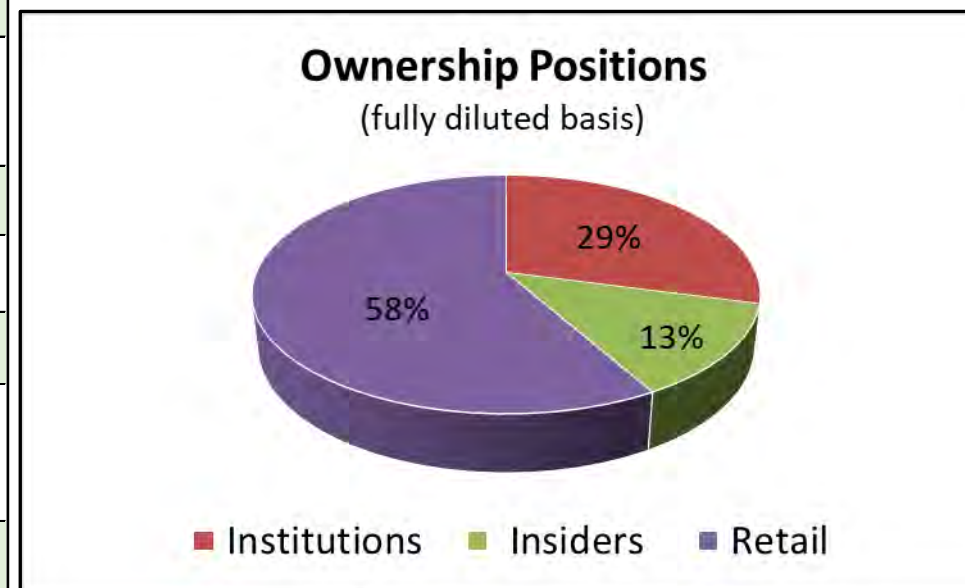


Our Drill Plan for the
Pending 2022 Field Season
is Presently Under
Development

Evergold Capitalization (as at February 7, 2022)	
Basic Shares	74,843,393
Warrants	25,870,976
Options	6,911,667
Fully Diluted Shares	107,626,036
Share Price	\$ 0.115
Market Cap - Basic	\$ 8,606,990
Cash	\$ 3,000,000
Debt	-
Enterprise Value	\$ 5,606,990

TSXV: EVER, OTC: EVGUF, Germany: A2PTHZ

Share Structure



Management

Kevin M. Keough, President & CEO, Director – HBS Sc Geological Sciences, Queen's University. Mr. Keough most recently served as CEO of GT Gold Corp., which is advancing the important Saddle Au-Cu-Ag discoveries in B.C.'s Golden Triangle. He began his career with Anglo American Corp. and De Beers, and has more than 35 years diverse business experience. He couples a technical background and international experience with expertise in project and public company management, finance and capital markets, communications, and business development.



K. Tracy Albert, Chief Financial Officer, CFA, CPA, CMA – BComm, University of Ottawa. Ms. Albert is a Chartered Professional Accountant (CPA CMA) and Chartered Financial Analyst (CFA), with 25 years experience in diversified, progressive accounting and finance leadership roles. She has held Controller, Director of Financial Reporting, and Chief Financial Officer roles in both publicly-traded and privately-held companies.



Andrew J. Mitchell, Vice President, Exploration, P.Geo. – B.Sc. Earth & Environmental Sciences, University of British Columbia (UBC). Mr. Mitchell is a senior geologist with CJ Greig & Associates, and has 10 years mineral exploration experience in the North American Cordillera involving grass roots to advanced-stage projects, mainly with Archer Cathro & Associates Ltd. in the Yukon and northern B.C.



Monique Hutchins, Corporate Secretary - BComm, Concordia University, member of the Institute of Chartered Secretaries and Administrators. Ms. Hutchins is the Managing Director of DSA Corporate Services and has over fifteen years of corporate governance, corporate secretarial, client relationship and marketing experience with companies including Independent Review Inc., the organization that runs Independent Review Committees for the Ontario investment fund sector, Kingsdale Shareholder Services and Institutional Shareholder Services.



Directors & Advisors

Kevin M. Keough, President & CEO, Director – HBSc Geological Sciences, Queen's University. Mr. Keough most recently served as founding President and CEO of GT Gold Corp., which is advancing the large-scale Saddle Au-Cu-Ag discovery in B.C.'s Golden Triangle. He began his career with Anglo American Corp. and De Beers, and has more than 35 years diverse business experience. He couples a technical background and international experience with expertise in project and public company management, finance and capital markets, communications, and business development.

Bernice Greig, Director – BA (History) and Diploma Art History, University of British Columbia, LLB, University of Victoria. Ms. Greig is a lawyer and general solicitor with a practice in Penticton, B.C. She has had direct involvement in mineral exploration as a soil and stream sediment geochemical sampler in the Yukon with Archer Cathro & Associates Ltd., and with a number of long-standing clients with close associations with the sector.

P. Alexander Walcott, Director – B.Sc. Earth Sciences (Major), Physics (Minor), University of Alberta. Mr. Walcott is a long-standing employee of geophysical contractor Peter E. Walcott & Associates Ltd.. He has more than 20 years of active field experience in geophysical surveying and consulting throughout the North American Cordillera and around the world.

Rosie Moore, Director (Independent) – B.Sc. Geology, M.S. Geology, Kent State University. Ms. Moore has more than 35 years diverse international experience in the industry spanning a spectrum of roles from fieldwork and project management on prominent discoveries such as Voisey's Bay, through mining analyst, corporate finance and portfolio management roles, to senior officer and director positions, including roles with Ivanhoe Capital, Yorkton Securities, Diamond Fields, Pan American Silver, Bear Creek and Geologic Resource Partners. Her work has involved multiple commodities and multiple projects encompassing the range of development stages, in jurisdictions around the world.

Darwin Green, Director (Independent), P.Geo. - B.Sc., University of British Columbia, M.Sc., Carleton University. Mr. Green commenced his career in BC's Golden Triangle, and has more than 25 years of experience exploring and evaluating gold and base metal systems in Canada, the U.S. and Latin America. He is President & CEO of TSXV-listed Highgold Mining Inc., a spin-out from Constantine Metal Resources where, until the recent launch of Highgold he served for many years as Vice President, Exploration. He brings field skills, business development and community engagement expertise to the Board.

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C.J. "Charlie" Greig, P.Geo., Advisor - B.Sc. & M.Sc. Geological Sciences – UBC, and B.Comm - UBC. With more than 35 years in the mineral exploration sector, Charlie Greig is among the most experienced geologists in B.C.. He presently serves as VP Exploration of GT Gold Corp. where, since the Company's establishment in fall 2016, he has led the exploration team that delivered and is now advancing the very large scale "Saddle" Au-Ag-Cu discovery, now emerging as the most important new discovery in the northern part of B.C.'s rich Golden Triangle since that of the nearby Red Chris deposit in the 1990s. Past projects in the Golden Triangle include work on Brucejack Lake (Pretivm), Red Mountain (Lac Minerals, IDM), Silbak Premier (Westmin, Ascot), and IKE (HDI-Amarc), in addition to work abroad on such projects as La India in Mexico (Grayd, Agnico Eagle) and Bisha in Eritrea (Nevsun).



Forward-Looking Statements

Certain statements included in this presentation constitute forward-looking statements, including those identified by the words “proposed”, “will”, “anticipate”, “believe”, “plan”, “estimate”, “expect”, “intend”, “may”, “should” and similar words and expressions to the extent they relate to Evergold Corp. (the “Company”) or its management. The forward-looking statements are not historical facts and are based on current expectations and various estimates, factors and assumptions. They therefore involve known and unknown risks, uncertainties and other factors. Any forward-looking statements represent the Company’s estimates only as of the date of this presentation and should not be relied upon as representing the Company’s estimates as of any subsequent date.

Readers should not place undue reliance on the Company’s forward-looking statements, as the Company’s actual results, performance or achievements may differ materially from any future results, performance or achievements expressed or implied by such forward-looking statements if known or unknown risks, uncertainties or other factors affect the Company’s business, or if the Company’s estimates or assumptions prove inaccurate. Therefore, the Company cannot provide any assurance that such forward-looking statements will materialize. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

Factors that could cause actual results, performance or achievements to differ materially include, but are not limited to: risks associated with the highly variable and uncertain nature of geology, the weather, the fact the Company has limited financial resources, loses money, cannot generate earnings nor pay dividends and will continue to be in this loss-making position for the foreseeable future; is entirely dependent upon debt or equity financing sourced from investors to finance its operations and has an uncertain ability to raise additional funds when required; relies on a small number of key managers who lack backup and may not be able to secure key contract personnel and services providers needed to execute its plans; may not be able to secure exploration permits; First Nations risks; and risks associated with general economic conditions, fluctuating metal prices, credit market conditions and investor risk appetite.

Management provides forward-looking statements because they believe such statements deliver useful guidance and information to readers when considering their investment objectives. Though management believes such statements to be as accurate as possible in the context of the information available to management at the time in which they are made, management cautions readers that the guidance and information contained in such statements may rapidly be superseded by subsequent events. Consequently, all forward-looking statements are qualified by these cautionary statements and other cautionary statements or factors contained herein, and there can be no assurance that the actual results or developments suggested by such forward-looking statements will be realized or, even if substantially realized, that they will have the expected results, or effects upon, the Company. These forward-looking statements are made as of the date of this presentation and the Company assumes no obligation to update or revise them to reflect subsequent information, events or circumstances or otherwise, except as required by law.

Evergold’s Qualified Person as defined by National Instrument 43-101 is Charles J. Greig, M.Sc., P.Geo.. Mr. Greig has reviewed and approved the technical information in this presentation.



A Large-Scale System =
Large-Scale Opportunity.
Thank You.

evergoldcorp.
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www.evergoldcorp.ca
kevin.keough@evergoldcorp.ca