

A wide-angle landscape photograph of a mountain range. The foreground is dominated by a valley with a winding river, its waters reflecting the surrounding green and brown terrain. The middle ground shows a range of mountains with distinct peaks, some with snow and others with green vegetation. The background consists of a range of mountains under a blue sky with scattered white clouds.

evergoldcorp.

Renewed Leadership, Sharpened Focus

TSXV: EVER | evergoldcorp.ca

January 2026

Cautionary Statement Regarding Forward-Looking Information

This news release includes certain “forward-looking statements” which are not comprised of historical facts. Forward-looking statements include estimates and statements that describe the Company’s future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Forward-looking statements may be identified by such terms as “believes”, “anticipates”, “expects”, “estimates”, “may”, “could”, “would”, “will”, or “plan”. Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Although these statements are based on information currently available to the Company, the Company provides no assurance that actual results will meet management’s expectations. Risks, uncertainties and other factors involved with forward-looking information could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to failure to complete the offering of convertible debentures on the terms as announced or at all, failure to identify mineral resources, delays in obtaining or failures to obtain required governmental, environmental or other project approvals, political risks, inability to fulfill the duty to accommodate First Nations, uncertainties relating to the availability and costs of financing needed in the future, changes in equity markets, inflation, changes in exchange rates, fluctuations in commodity prices, delays in the development of projects, capital and operating costs varying significantly from estimates and the other risks involved in the mineral exploration and development industry, and those risks set out in the Company’s public documents filed on SEDAR. Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.

Evergold’s Qualified Person as defined by National Instrument 43-101 is Charles J. Greig, M.Sc., P.Geo. Mr. Greig has reviewed and approved the technical information in this presentation

Introduction

THE NEW EVERGOLD

- Evergold has been restructured with an ultra-low share count, a renewed and strong management and technical team, a modest market capitalization, and assets located in one of British Columbia's most active and prospective districts, the Toodoggone (Too-dah-gone)
- Clear, focused mandate for discovery on its 100% owned Golden Lion, a gold and silver project in the Toodoggone
- Proven technical team, specifically in this region
- Experienced capital markets support to enable disciplined execution



Singular Focus

GOLDEN LION, TOODOGGONE

- Objective: Discovery at Evergold's flagship, Golden Lion.
- 100%-owned, drill-ready prospect in the Toodoggone, one of Canada's hottest mining camps
- Ex Newmont Project, with nearest neighbours Thesis Gold and TDG Gold
- Drill-ready gold-silver targets in 2026, complemented by emerging, generative copper prospects



Renewed Leadership

EVERGOLD'S TECHNICAL TEAM HAS EXTENSIVE EXPERIENCE IN THE TOODOGGONE

Alex Walcott, P.Geo
PRESIDENT, CEO & DIRECTOR

Alex Walcott has over 25 years of experience in mineral exploration. Through his leadership at Peter E. Walcott & Associates Limited, he conducted geophysical surveys integral to successes at GT Gold's Saddle discoveries, Amarc Resources' Aurora discovery, and Northwest Copper's East Niv discovery. Alongside Charlie Greig, he has also greatly advanced Metal Energy's NIV property.

Charles J Greig, P.Geo
EXECUTIVE CHAIRMAN

Currently Principal of CJ Greig & Associates and CEO of BC-based Metal Energy, Charlie Greig has over 40 years of exploration experience, including key roles in the discoveries of GT Gold's Saddle North Cu-Au porphyry and Saddle South high-grade gold-silver system. His career includes geological work on producing, past-producing, and advanced-stage projects such as Bisha, La India, Alamo Dorado, and Brucejack.

Leon Ho, CPA
CFO

Mr. Ho is a chartered professional accountant working at Cross Davis & Company LLP, a chartered professional accountant firm, providing accounting services to publicly listed entities, primarily in the mining sector. Mr. Ho works directly with mining chief executive officers and directors, assisting with their regulatory and accounting needs.

Monique Hutchins
CORPORATE SECRETARY

BComm from Concordia University and member of the Institute of Chartered Secretaries and Administrators. Ms. Hutchins is Managing Director of DSA Corporate Services, with over 15 years' experience in corporate governance, secretarial services, client relations, and marketing globally.

Alvin Jackson, P.Geo
DIRECTOR

Over 40 years of experience in mineral exploration and development, with direct involvement in advancing two major gold deposits and one porphyry copper deposit that became producers. Alvin is currently a Director at Freegold Ventures and Finlay Minerals.

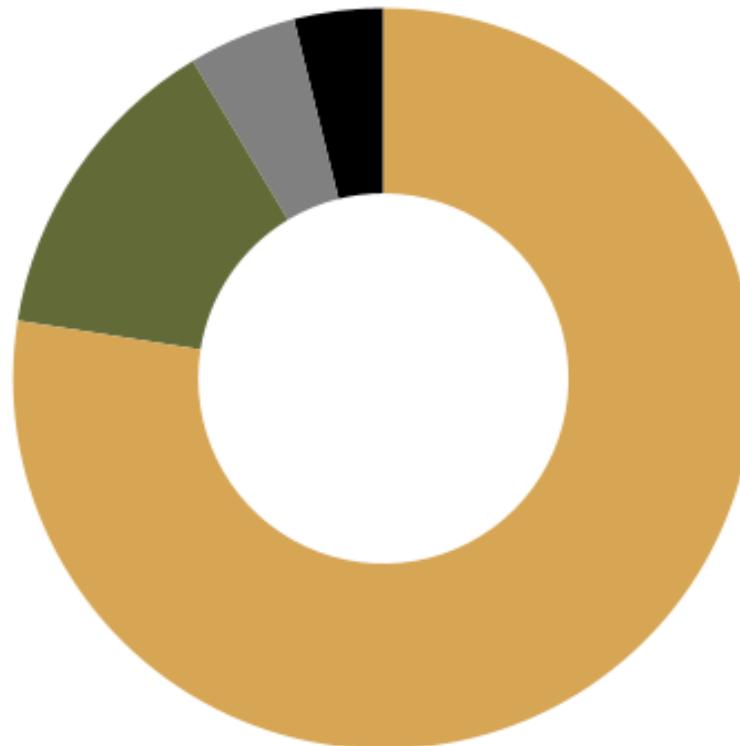
Taylor Quinn, M.Sc Candidate
EXPLORATION MANAGER

Experience from grassroots exploration to drill program delivery across BC and SW US. Joined C.J. Greig and Associates in 2017. Key contributor to GT Gold's Tatogga Project in the Golden Triangle.

Capitalization Table - Ultra-Low Share Count

TIGHT SHARE STRUCTURE. LOW MARKET CAP.

- Shares Issued & Outstanding:
- Warrants Outstanding:
- Options Outstanding:
- Insider Ownership



Shares I&O:	13,445,249	*
Warrants:	3,714,603	
Options:	818,267	
Fully Diluted:	17,978,119	
Convertible Debt:	\$350,000**	

Exercise Price	Outstanding	Category	Expiry Date
\$0.60	2,287,033	Warrants	Jun 11, 2026
\$0.30	1,304,348	Financing Warrants	2 years from issuance
\$0.45	123,222	Warrants	Jun 11, 2026
\$0.85	395,100	Options	Nov 23, 2028
\$2.60	366,000	Options	Mar 26, 2026
\$3.00	57,167	Options	Oct 4, 2026

* Share data as of Jan 19, 2026. Figures are approximate and subject to change

** Convertible debt by Executive Chairman Charles J Greig, P.Geo

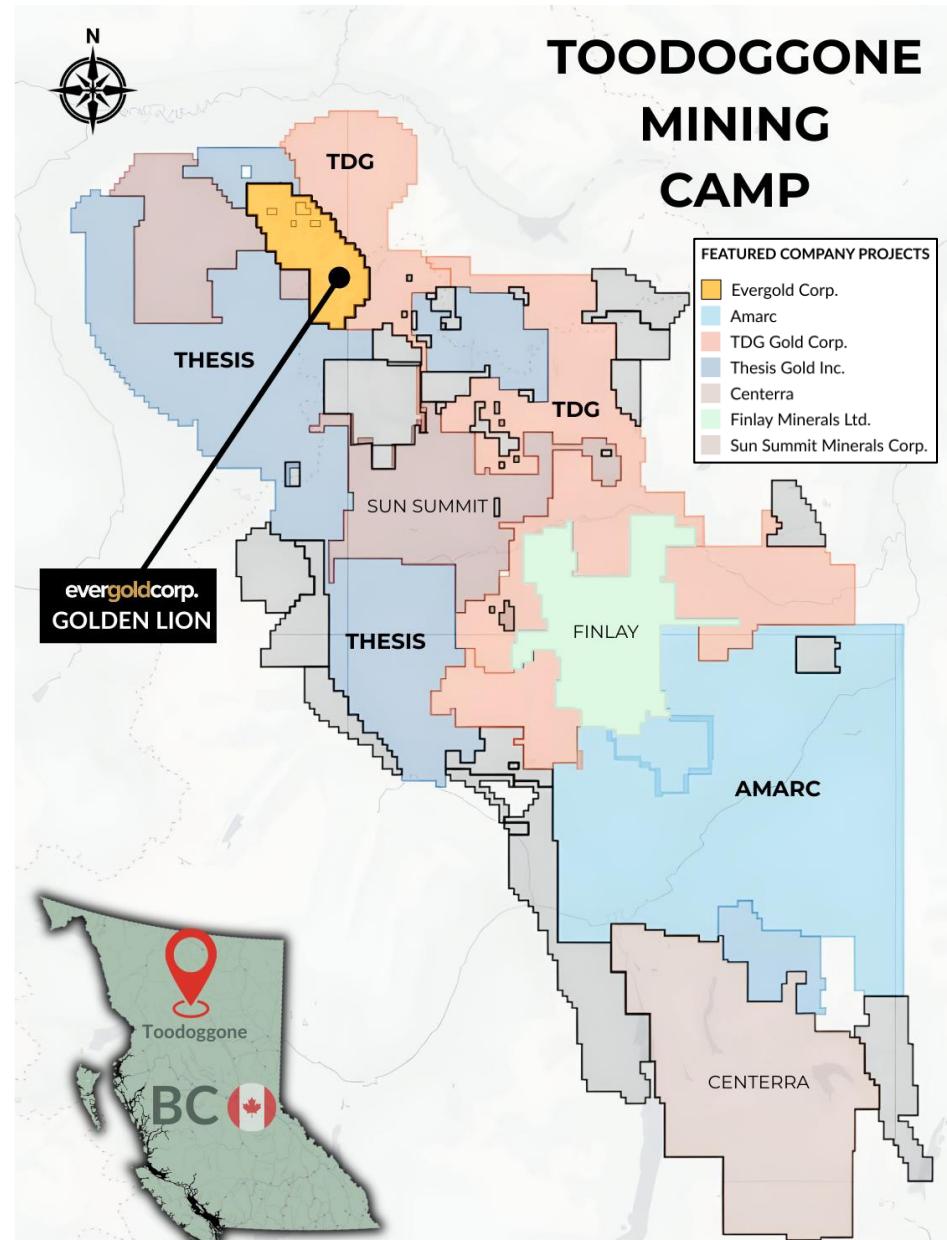
Toodoggone

A PROVEN CANADIAN MINING DISTRICT WITH DEMONSTRATED SCALE AND MOMENTUM

- The most exciting region for new discovery in Canada right now
- Epithermal & porphyry deposits and targets
- Mineral endowment is large and growing:

COMPANY	PROJECT	GLOBAL RESOURCE*	MARKET CAP*
Centerra	Kemess, Kemess East, Kemess u/g	5Moz Au 17.9Blbs Cu	C\$4.2Bn
Thesis	Ranch, Lawyers	4.7 Moz AuEq	C\$600M
TDG	Shasta Aurora West	1Moz AuEq New Discovery	C\$300M
Amarc Freeport JV	Aurora	New Au-Ag-Cu Discovery	C\$300M

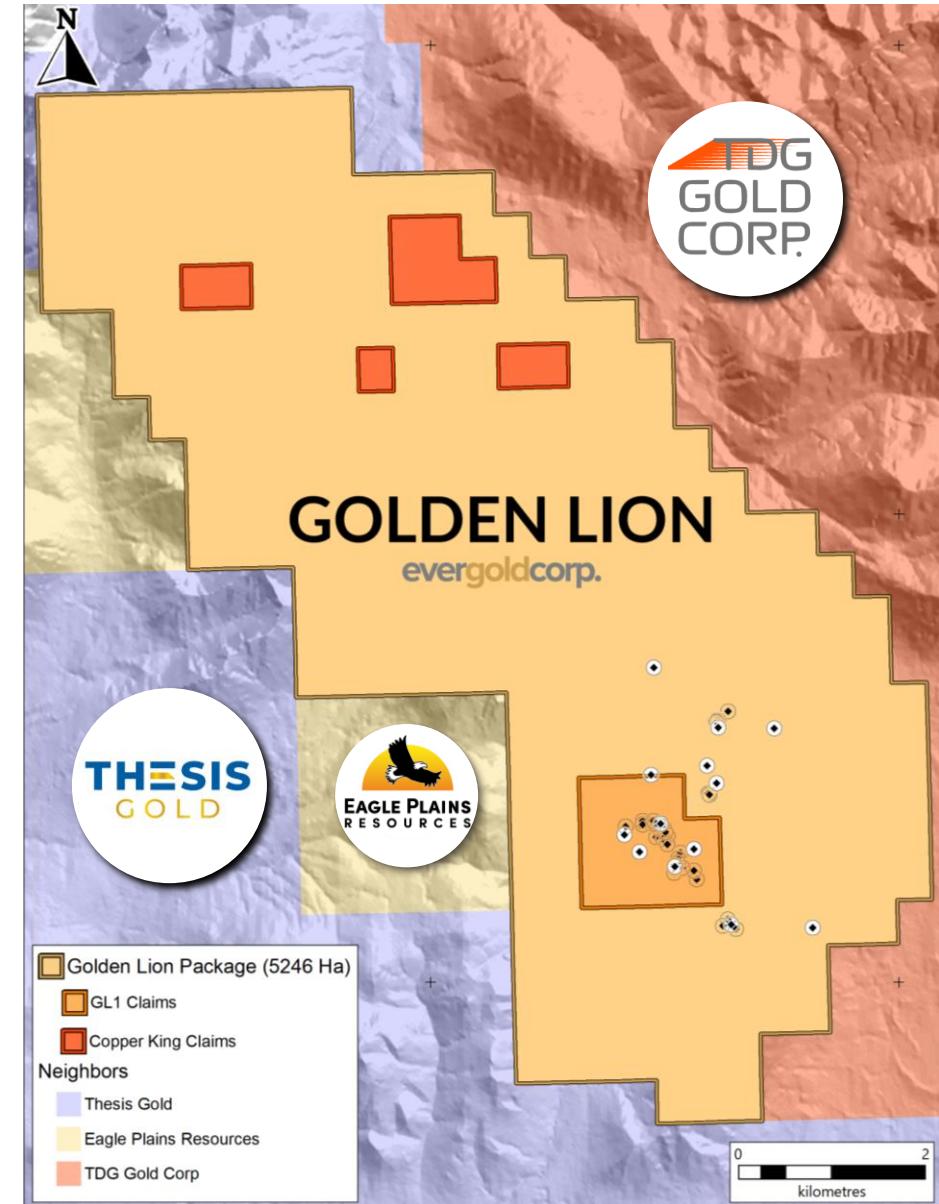
*Resource estimates taken from company websites. Market cap is approximate and based on January 2026 valuations.



Golden Lion

DISCOVERY AWAITS

- Golden Lion totals 5,000ha
- Optioned by Newmont in the early 1980s, first staked by Greig in 2007 and held ever since
- Hosts a broad, near-surface, Au-Ag-rich, base metals-bearing, low- to intermediate-sulfidation epithermal system (GL1 Main Zone)
- Access: GL1 Main Zone lies just 9 kms up a broad valley from Thesis Gold's Lawyers-Ranch project
- Ripe for discovery with a renewed look and systematic exploration



Ground Work

FOUNDATIONS FOR DISCOVERY

- Drilling, for a total of 5,900 metres, was conducted by Newmont in 1984 and by Evergold in 2020 and 2021
- Newmont's drilling established a shallow, continuously mineralized low-grade envelope, with hints of higher-grade potential, over 400m of strike
- Evergold tested several gaps in historic drilling and confirmed the presence of higher-grade domains

SELECT DRILLING HIGHLIGHTS			
DRILL HOLE	INTERVAL (m)	GOLD (G/T)	SILVER (G/T)
GL21-24	66.0	1.36	11.0
Incl.	3.3	11.3	12.0
GL21-25	11.3	5.4	62.0
Incl.	1.0	26.1	619.0

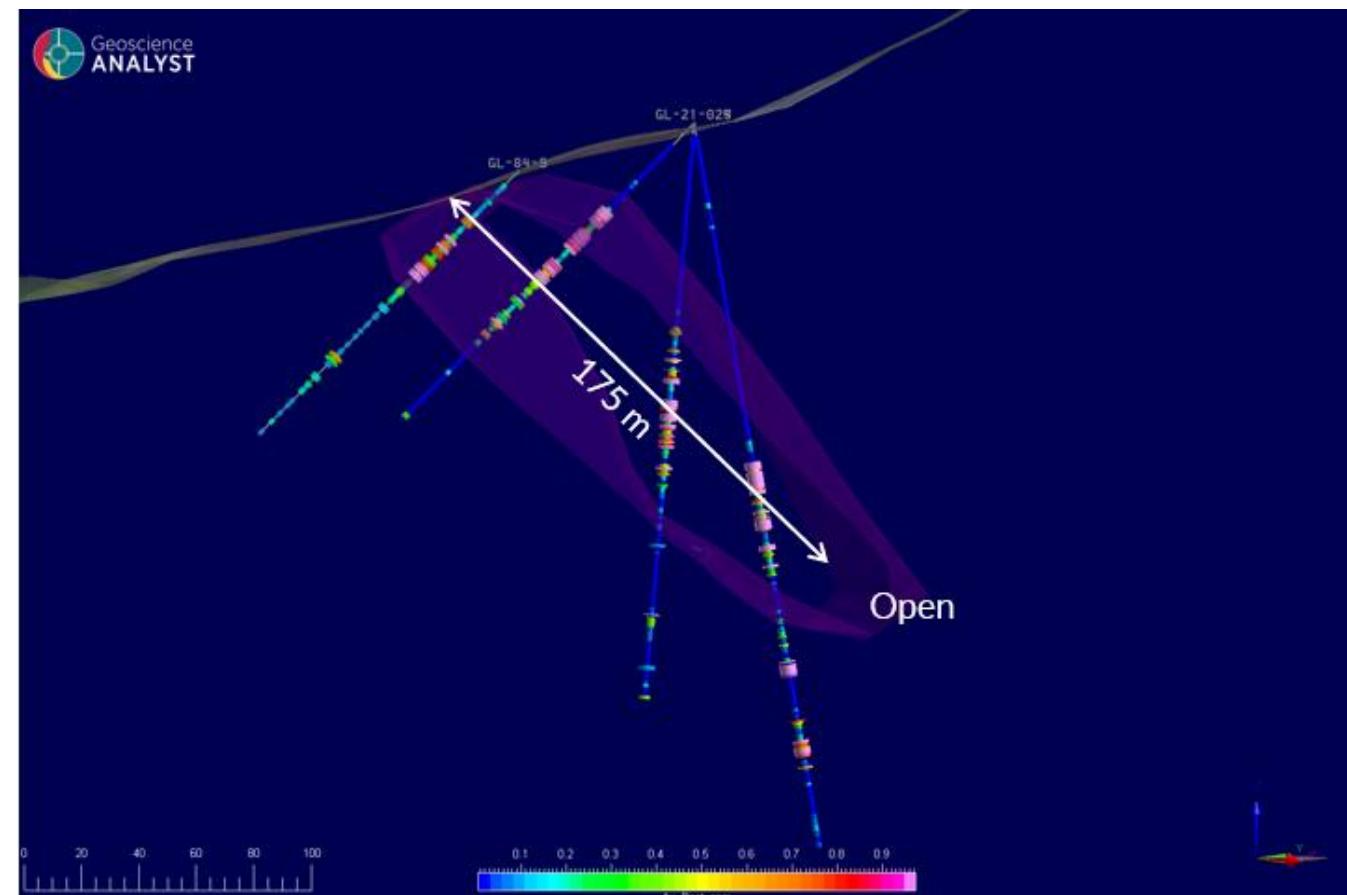


Ground Work - Drilling

DRILLING HIGHLIGHTS

- Final Drill Section from 2021 drilling which included Holes GL21-24, and GL21-25, show coherent NE dipping zone, with potential additional parallel zones beneath it.
- Suggests previous drilling orientation may not have been optimal.

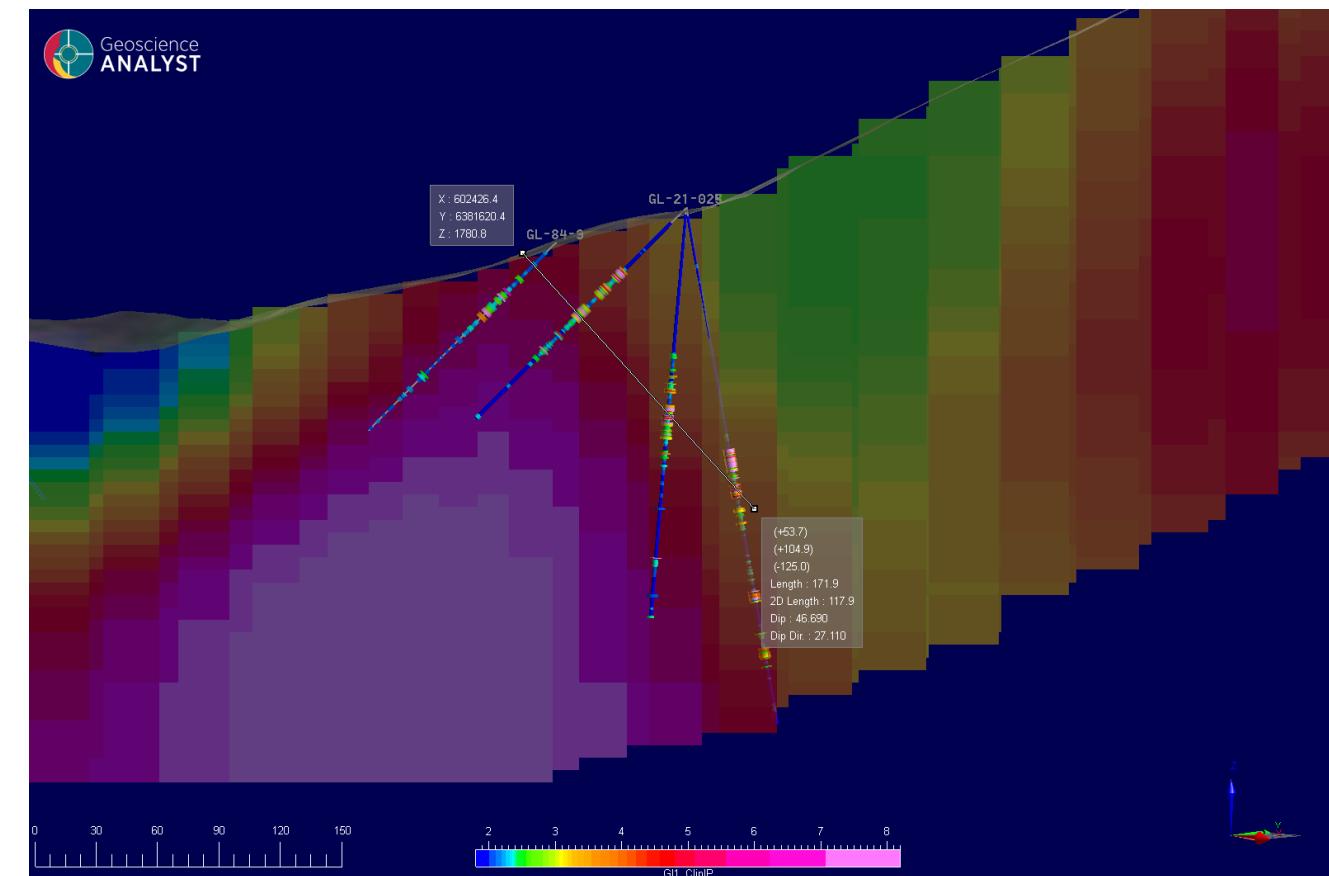
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Ground Work - Geophysics

3D MODELLED CHARGEABILITY (mV/V)

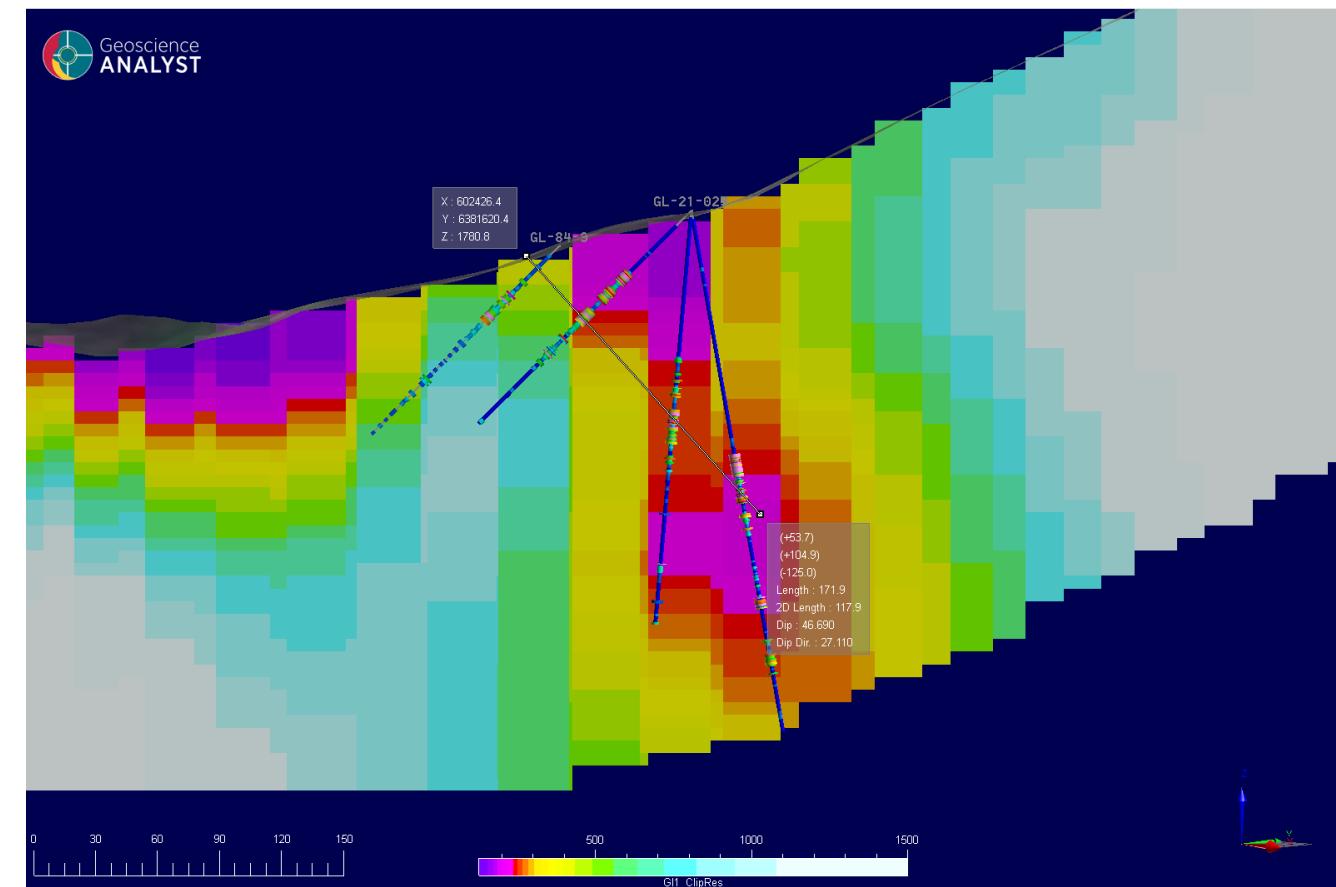
- Mineralization traced some 175 m down dip with drilling, and remains open.
- Mineralized zone lies in the shoulder of larger chargeability feature.



Ground Work - Geophysics

3D MODELLED RESISTIVITY (ohm-m)

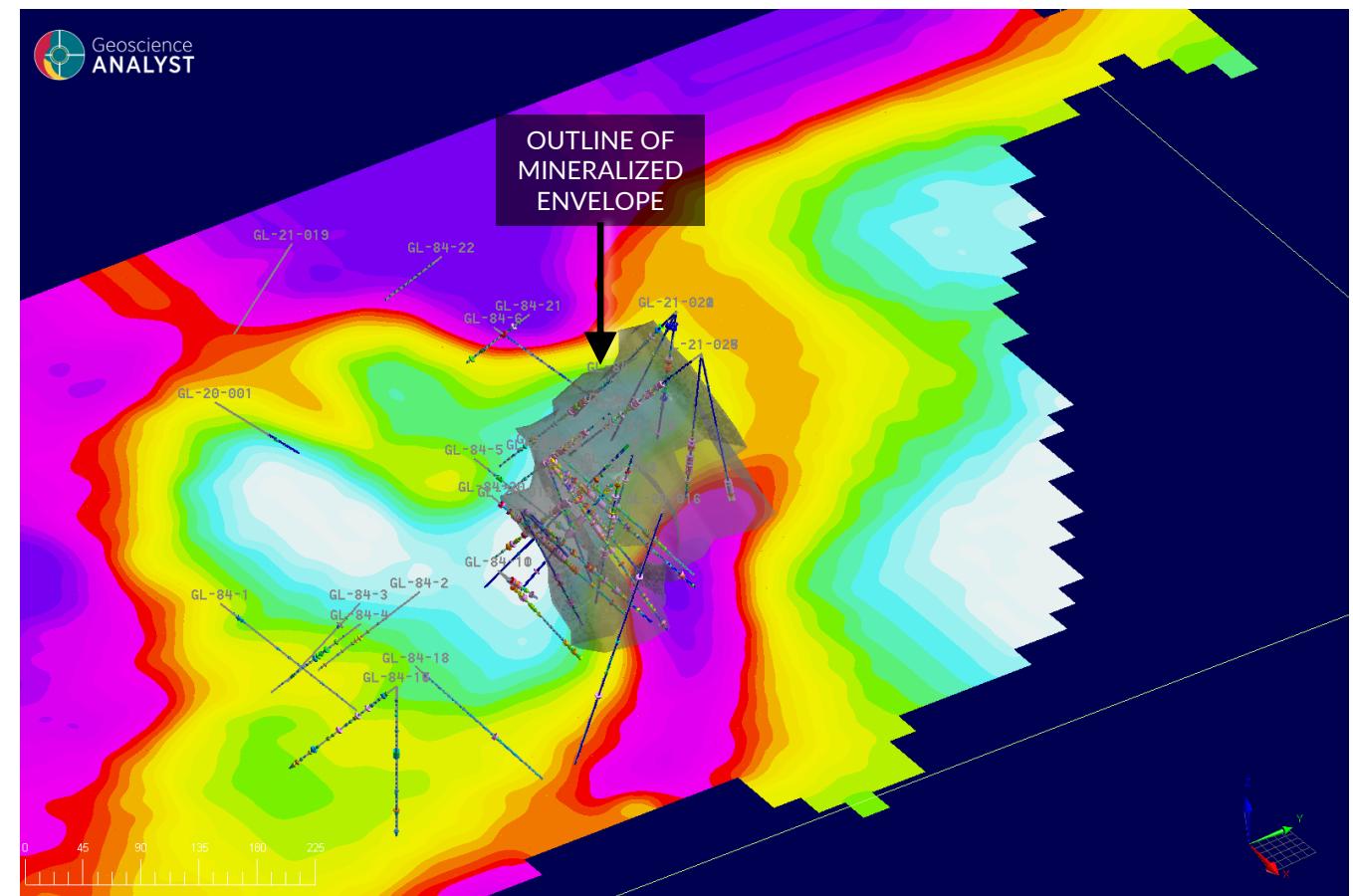
- Marked decrease in resistivity, proximal to mineralization. Sub-vertical Resistivity feature can be tracked for over 1 kilometer.



Ground Work - Geophysics

3D MODELLED RESISTIVITY (ohm-m)

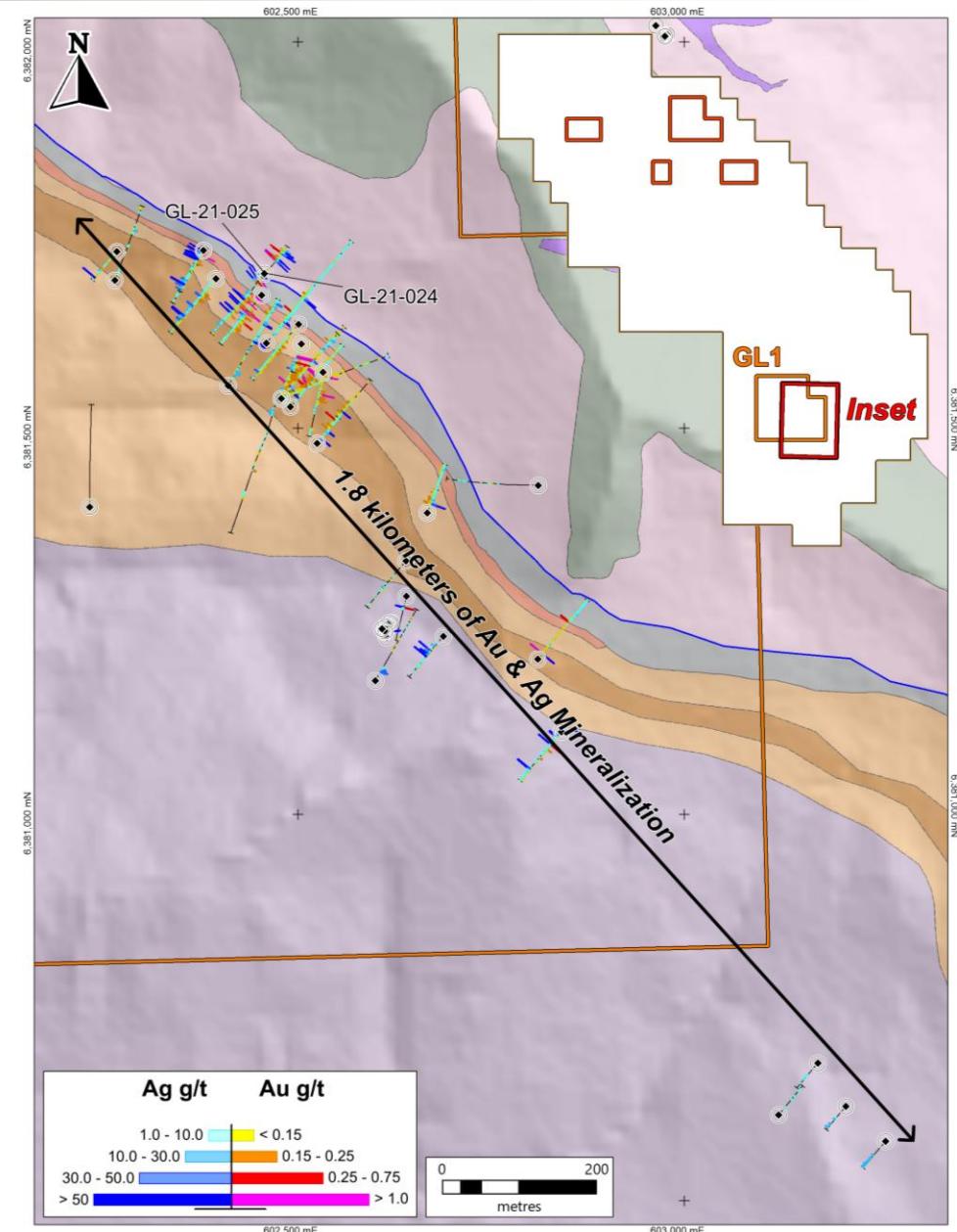
- Vertical Slice of 3D Modelled Resistivity suggests historical drilling maybe also be to far to the southwest.



Opportunities

1.8 KM OF STRIKE LENGTH

- Shallow, precious metals-rich zones at GL1 Main remain open both along strike and down dip
- Soil and outcrop sampling by Newmont and Evergold returned high gold and silver values along ~2.7 km of strike, much of which is untested by drilling
- Preliminary modelling suggests that the system may increase in intensity to depth.



Golden Lion's Copper Kicker

Porphyry Copper Potential | Additional Exploration Optionality

- The Company recently acquired 100% of inlying tenures at Golden Lion covering the “Copper King” Prospects
- The tenures and the eastern side of the Golden Lion property are located along a trend within what is now a proven copper porphyry district.
- The district includes exploration and development successes at Kemess (Centerra) and Aurora-Aurora West (Amarc Resource, TDG Gold)
- Evergold's preliminary sampling and sparse backpack and diamond drilling returned local narrow but high-grade copper results with gold and silver credits at several sites immediately north and northeast of GL1 Main
- The Company also holds the DEM Property in BC, a gold-silver-molybdenum-copper prospect with recent drilling completed and results expected late Q1



What to Expect Next

LOOKING AHEAD

2026



Q1

Improved refinement and communication of the geological and structural model at Golden Lion

LATE Q1

Articulation of high-confidence drill program, focused on the GL1 Main Zone
Expected drilling results from DEM

EARLY Q2

Plan to evaluate stratabound and/or porphyry copper potential on and near to the recently acquired Copper King prospect

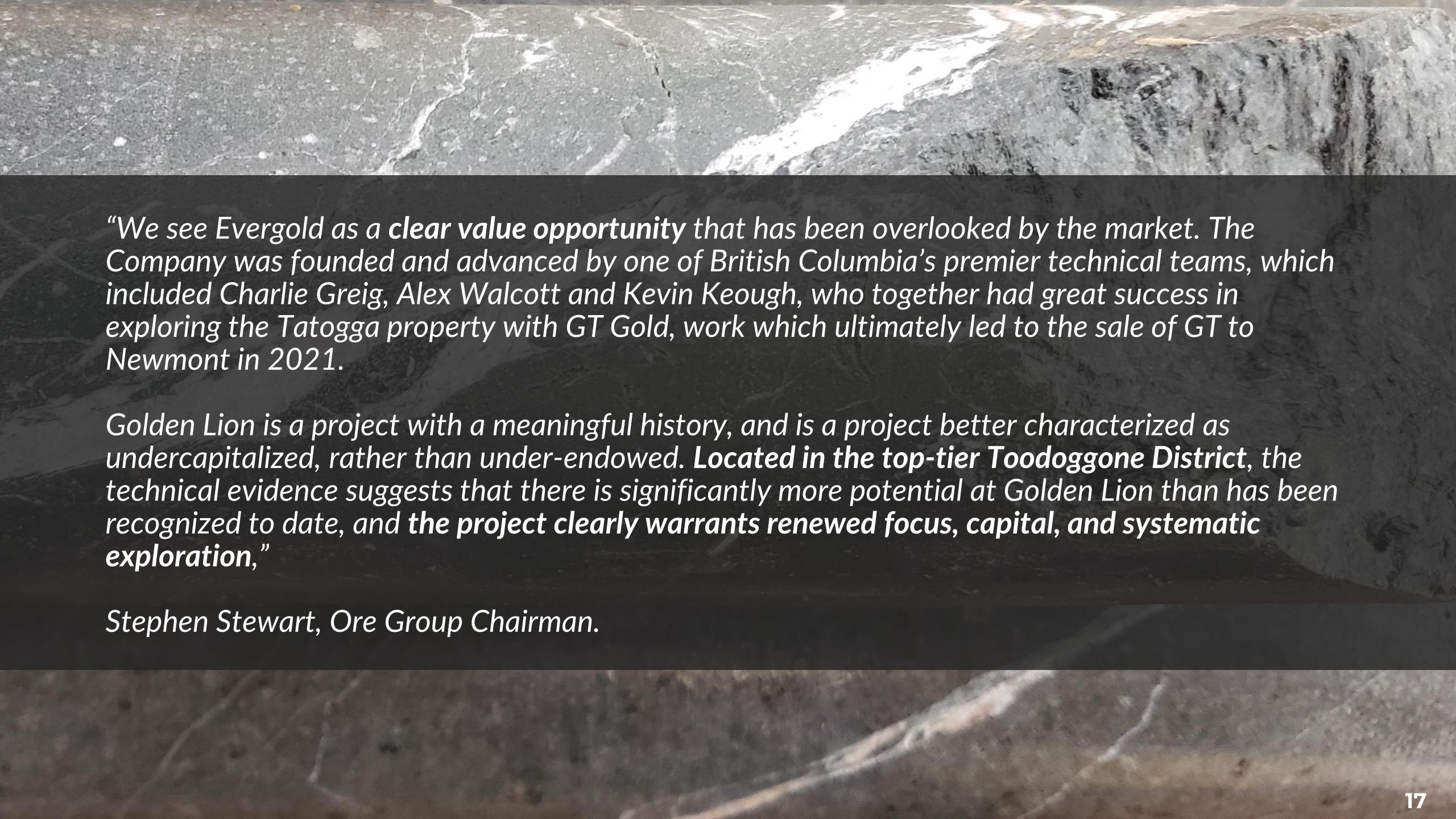
LATE Q2

Exploration drilling and Boots-on-the-Ground exploration initiated at Golden Lion

EST. Q3/Q4

Exploration results





*“We see Evergold as a **clear value opportunity** that has been overlooked by the market. The Company was founded and advanced by one of British Columbia’s premier technical teams, which included Charlie Greig, Alex Walcott and Kevin Keough, who together had great success in exploring the Tatogga property with GT Gold, work which ultimately led to the sale of GT to Newmont in 2021.*

Golden Lion is a project with a meaningful history, and is a project better characterized as undercapitalized, rather than under-endowed. Located in the top-tier Toodoggone District, the technical evidence suggests that there is significantly more potential at Golden Lion than has been recognized to date, and the project clearly warrants renewed focus, capital, and systematic exploration.”

Stephen Stewart, Ore Group Chairman.

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